

POLICY: CORP-F-006

RATES CHARGES

PURPOSE

In accordance with the *Local Government Act 1995*, charges relating to rates may be paid using instalments options within a prescribed timeframe. Should payments be made outside the required timeframes, interest rates shall apply.

Furthermore, if a payment option and/or a payment arrangement is made with the City then an administration fee will apply.

The administration fee on Direct Debit arrangements will incur an annual fee where the direct debit continues into the following year.

DEFINITIONS

Nil

STATEMENT

The following payments options, timeframes, discounts, charges and interest rates shall apply to rates, overdue payments and payment options and the issue of exemption of Minister of Religions homes.

1.1 Payment Options

<i>Option 1 – One Payment</i>	<i>Due by:</i>
One payment in full, of rates and other charges, plus entry into the rate incentive prize draw.	35 Days following issue of rate notice
<i>Option 2 – Two Payments (50% each)</i>	<i>Due by:</i>
1 st Instalment	35 Days following issue of rate notice
2 nd Instalment	63 Days after due date of 1 st Instalment

It is mandatory pursuant to Section 6.45 of the Local Government Act to provide an option for four equal instalments. Where a ratepayer elects to pay by instalments, an interval of at least 2 months must be given between the second and subsequent instalments.

<i>Option 3 – Four Payments (25% each)</i>	<i>Due by:</i>
1 st Instalment	35 Days following issue of rate notice
2 nd Instalment	63 Days after due date of 1 st Instalment
3 rd Instalment	63 Days after due date of 2 nd Instalment
4 th Instalment	63 Days after due date of 3 rd Instalment

1.2 Late Payment Interest

Pursuant to Section 6.51 of the *Local Government Act 1995* a late payment interest charge on outstanding rates and charges calculated at a rate set in the annual budget will be charged. The late payment interest charge will apply to all current rates and charges remaining unpaid 35 days from the date of issue of the rate notice. Interest will be calculated and updated daily. Unpaid rates and charges from previous years, i.e. rate arrears, will also attract late payment charges, calculated at the rate set in the annual budget as long as they remain unpaid.

1.3 Instalments and Arrangements Administration Fees and Interest Charges

In accordance with the provisions of Section 6.45 of the *Local Government Act 1995*, the City may impose administration fees and interest charges for payment of rates and charges by instalments. Interest charges and administration fees will be at a rate set in the annual budget.

1.4 Direct Debit Option

An administration fee at a rate set in the annual budget will be charged on setting up of this option. Ongoing deductions will incur a further annual administration charge in subsequent rating years. Late Payment Interest is charged on this option at the

prescribed rate as per schedule of fees and charges.

RELEVANT DOCUMENTS