



Statutory Budget 2025/2026



**City of
Kalgoorlie
Boulder**

CITY OF KALGOORLIE-BOULDER
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

LOCAL GOVERNMENT ACT 1995

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The City of Kalgoorlie-Boulder a Class 1 local government conducts the operations of a local government with the following community vision:

Kalgoorlie-Boulder - A place to call home

Proud History

Inclusive Community

Bright Future

CITY OF KALGOORLIE-BOULDER
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2026

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Revenue		\$	\$	\$
Rates	2(a)	35,921,466	34,165,161	34,108,622
Grants, subsidies and contributions		10,546,064	8,184,139	8,913,871
Fees and charges	16	56,464,520	53,289,446	49,764,594
Interest revenue	10(a)	3,056,303	2,956,187	3,117,880
Other revenue		9,165,463	8,848,421	8,160,404
		115,153,816	107,443,354	104,065,371
Expenses				
Employee costs		(36,421,381)	(34,890,965)	(36,835,279)
Materials and contracts		(32,023,709)	(29,667,070)	(29,307,948)
Contributions, Donations & Subsidies		(6,004,247)	(4,300,659)	(5,915,700)
Utility charges		(4,979,950)	(4,727,433)	(4,556,083)
Depreciation	6	(27,521,916)	(27,981,557)	(26,590,000)
Finance costs	10(c)	(1,833,759)	(1,806,698)	(1,547,297)
Insurance		(1,103,535)	(1,065,913)	(1,094,733)
Other expenditure		(943,226)	(761,220)	(892,630)
		(110,831,723)	(105,201,515)	(106,739,670)
		4,322,093	2,241,839	(2,674,299)
Capital grants, subsidies and contributions		20,011,669	7,709,577	27,569,341
Profit on asset disposals	5	90,139	90,296	1,138,901
Loss on asset disposals	5	0	(659,583)	(521,882)
		20,101,808	7,140,290	28,186,360
Net result for the period		24,423,901	9,382,129	25,512,061
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		24,423,901	9,382,129	25,512,061

This statement is to be read in conjunction with the accompanying notes.

CITY OF KALGOORLIE-BOULDER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2026

		2025/26	2024/25	2024/25
	Note	Budget	Actual	Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts		\$	\$	\$
Rates		35,921,466	33,475,342	34,108,622
Grants, subsidies and contributions		546,064	18,162,687	4,913,871
Fees and charges		56,464,520	53,289,446	49,764,594
Interest revenue		3,056,303	2,956,187	3,117,880
Goods and services tax received		0	27,867	0
Other revenue		9,165,463	8,848,421	8,160,404
		105,153,816	116,759,950	100,065,371
Payments				
Employee costs		(36,421,381)	(35,435,788)	(36,835,279)
Materials and contracts		(32,023,709)	(30,366,672)	(29,307,970)
Contributions, Donations & Subsidies		(6,004,247)	(4,300,659)	(7,101,032)
Utility charges		(4,979,950)	(4,727,433)	(4,556,083)
Finance costs		(1,833,759)	(940,844)	(1,547,297)
Insurance paid		(1,103,535)	(1,065,913)	(1,094,733)
Other expenditure		(943,226)	(761,220)	(892,630)
		(83,309,807)	(77,598,529)	(81,335,024)
Net cash provided by operating activities	4	21,844,009	39,161,421	18,730,347
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for financial assets at amortised cost - self supporting loans	7	0	(500,000)	(500,000)
Payments for purchase of property, plant & equipment	5(a)	(26,296,506)	(13,927,619)	(40,113,220)
Payments for construction of infrastructure	5(b)	(52,354,321)	(38,170,104)	(60,910,000)
Payments for purchase of investment property	5(d)	(1,500,000)	(38,053)	(280,000)
Capital grants, subsidies and contributions		20,011,669	7,709,577	27,569,341
Proceeds from sale of property, plant and equipment	5(a)	647,775	936,995	2,230,005
Proceeds on financial assets at amortised cost - self supporting loans		0	500,000	500,000
Proceeds on disposal of financial assets at fair value through profit and loss		1,253,690	(51,551)	1,185,333
Net cash (used in) investing activities		(58,237,693)	(43,540,755)	(70,318,541)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(1,133,402)	(1,091,569)	(1,094,532)
Payments for principal portion of lease liabilities	8	(505,955)	(472,839)	(319,664)
Proceeds from new borrowings	7(a)	27,710,000	500,000	31,500,000
Net cash provided by (used in) financing activities		26,070,643	(1,064,408)	30,085,804
Net (decrease) in cash held		(10,323,041)	(5,443,742)	(21,502,390)
Cash at beginning of year		34,654,452	40,098,194	41,685,282
Cash and cash equivalents at the end of the year	4	24,331,411	34,654,452	20,182,892

This statement is to be read in conjunction with the accompanying notes.

CITY OF KALGOORLIE-BOULDER
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2026

OPERATING ACTIVITIES

Revenue from operating activities

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
General rates	2(a)(i)	\$ 35,921,466	\$ 34,165,161	\$ 34,108,622
Grants, subsidies and contributions		10,546,064	8,184,139	8,913,871
Fees and charges	16	56,464,520	53,289,446	49,764,594
Interest revenue	10(a)	3,056,303	2,956,187	3,117,880
Other revenue		9,165,463	8,848,421	8,160,404
Profit on asset disposals	5	90,139	90,296	1,138,901
		115,243,955	107,533,650	105,204,272

Expenditure from operating activities

Employee costs		(36,421,381)	(34,890,965)	(36,835,279)
Materials and contracts		(32,023,709)	(29,667,070)	(29,307,968)
Contributions, Donations & Subsidies		(6,004,247)	(4,300,659)	(5,915,700)
Utility charges		(4,979,950)	(4,727,433)	(4,556,083)
Depreciation	6	(27,521,916)	(27,981,557)	(26,590,000)
Finance costs	10(c)	(1,833,759)	(1,806,698)	(1,547,297)
Insurance		(1,103,535)	(1,065,913)	(1,094,733)
Other expenditure		(943,226)	(761,220)	(892,630)
Loss on asset disposals	5	0	(659,583)	(521,882)
		(110,831,723)	(105,861,098)	(107,261,572)

Non cash amounts excluded from operating activities

	3(c)	26,207,150	29,816,433	24,787,647
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Amount attributable to operating activities		30,619,382	31,488,985	22,730,347
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INVESTING ACTIVITIES

Inflows from investing activities

Capital grants, subsidies and contributions		20,011,669	7,709,577	27,569,341
Proceeds from disposal of property, plant and equipment	5(a)	647,775	936,995	2,230,005
Proceeds from financial assets at amortised cost - self supporting loans		0	500,000	500,000
Proceeds on disposal of financial assets at fair value through profit and loss		1,253,690	(51,551)	1,185,333
		21,913,134	9,095,021	31,484,679

Outflows from investing activities

Right of use assets received - non cash	5(c)	0	(3,496,545)	(1,052,893)
Payments for property, plant and equipment	5(a)	(26,296,506)	(13,927,619)	(40,113,220)
Payments for construction of infrastructure	5(b)	(52,354,321)	(38,170,104)	(60,910,000)
Payments for investment property	5(d)	(1,500,000)	(38,053)	(280,000)
Payments for financial assets at amortised cost - self supporting loans	7(a)	0	(500,000)	(500,000)
		(80,150,827)	(56,132,321)	(102,856,113)

Non-cash amounts excluded from investing activities

	3(d)	0	3,496,545	0
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Amount attributable to investing activities		(58,237,693)	(43,540,755)	(71,371,434)
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FINANCING ACTIVITIES

Inflows from financing activities

Proceeds from new borrowings	7(a)	27,710,000	500,000	31,500,000
Proceeds from new leases - non cash	8	0	3,496,545	1,052,893
Transfers from reserve accounts	9(a)	20,694,568	11,977,396	26,540,200
		48,404,568	15,973,941	59,093,093

Outflows from financing activities

Repayment of borrowings	7(a)	(1,133,402)	(1,091,569)	(1,094,532)
Payments for principal portion of lease liabilities	8	(505,955)	(472,839)	(319,664)
Transfers to reserve accounts	9(a)	(6,760,000)	(6,721,625)	(9,240,000)
		(8,399,357)	(8,286,033)	(10,654,196)

Non-cash amounts excluded from financing activities

	3(e)	0	(3,496,545)	0
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Amount attributable to financing activities		40,005,211	4,191,363	48,438,897
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MOVEMENT IN SURPLUS OR DEFICIT

Surplus at the start of the financial year	3	(12,276,259)	(4,415,851)	477,927
Amount attributable to operating activities		30,619,382	31,488,985	22,730,347
Amount attributable to investing activities		(58,237,693)	(43,540,755)	(71,371,434)
Amount attributable to financing activities		40,005,211	4,191,363	48,438,897
Surplus/(deficit) remaining after the imposition of general rates	3	110,641	(12,276,259)	275,737

This statement is to be read in conjunction with the accompanying notes.

**CITY OF KALGOORLIE-BOULDER
FOR THE YEAR ENDED 30 JUNE 2026
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1 BASIS OF PREPARATION

The annual budget of the City of Kalgoorlie-Boulder which is a Class 1 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements

Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity

All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to the annual budget.

2024/25 actual balances

Balances shown in this budget as 2024/25 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows

Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-1 Amendments to Australian Accounting Standards - Classification of Liabilities as Current or Non-current*
- *AASB 2022-5 Amendments to Australian Accounting Standards - Lease Liability in a Sale and Leaseback*
- *AASB 2022-6 Amendments to Australian Accounting Standards - Non-current Liabilities with Covenants*
- *AASB 2023-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements*
- *AASB 2023-3 Amendments to Australian Accounting Standards - Disclosure of Non-current Liabilities with Covenants: Tier 2*
- *AASB 2024-1 Amendments to Australian Accounting Standards - Supplier Finance Arrangements: Tier 2 Disclosures*

It is not expected these standards will have an impact on the annual budget.

- *AASB 2022-10 Amendments to Australian Accounting Standards - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities*, became mandatory during the budget year. Amendments to *AASB 13 Fair Value Measurement* impacts the future determination of fair value when revaluing assets using the cost approach. Timing of future revaluations is defined by regulation 17A of *Local Government (Financial Management) Regulations 1996*. Impacts of this pronouncement are yet to be quantified and are dependent on the timing of future revaluations of asset classes. No material impact is expected in relation to the 2025-26 statutory budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
- *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
- *AASB 2022-9 Amendments to Australian Accounting Standards - Insurance Contracts in the Public Sector*
- *AASB 2023-5 Amendments to Australian Accounting Standards - Lack of Exchangeability*
- *AASB 18 (FP) Presentation and Disclosure in Financial Statements (Appendix D) [for for-profit entities]*
- *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements (Appendix D) [for not-for-profit and superannuation entities]*
- *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
- *AASB 2024-3 Amendments to Australian Accounting Standards - Standards – Annual Improvements Volume 11*

It is not expected these standards will have an impact on the annual budget.

Critical accounting estimates and judgements

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the financial report.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:

- Fair value measurement of assets carried at reportable value including:
 - Property, plant and equipment
 - Infrastructure
- Expected credit losses on financial assets
- Assets held for sale
- Impairment losses of non-financial assets
- Investment property
- Estimated useful life of intangible assets
- Measurement of employee benefits
- Measurement of provisions

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2025/26 Budgeted rate revenue	2025/26 Budgeted interim rates	2025/26 Budgeted total revenue	2024/25 Actual total revenue	2024/25 Budget total revenue
				\$	\$	\$	\$	\$	\$
(i) General rates									
GRV Residential	Gross rental valuation	0.053716	7,128	224,792,939	12,074,978	178,000	12,252,978	11,621,267	11,580,922
GRV Mining	Gross rental valuation	0.107432	7	5,930,000	637,072		637,072	616,720	616,720
GRV Commercial / Industrial	Gross rental valuation	0.080987	1,189	104,370,976	8,452,692	2,000	8,454,692	8,143,580	8,182,250
GRV Accommodation	Gross rental valuation	0.096069	21	7,978,160	766,454	2,000	768,454	297,742	513,189
UV Mining Operations	Unimproved valuation	0.193584	1,614	36,338,975	7,034,644	(82,000)	6,952,644	6,835,573	6,561,174
UV Pastoral / Other	Unimproved valuation	0.096895	45	3,510,957	340,194		340,194	301,655	301,655
Total general rates			10,004	382,922,007	29,306,034	100,000	29,406,034	27,816,537	27,755,910
		Minimum	10004						
(ii) Minimum payment									
		\$							
GRV Residential	Gross rental valuation	1,169.00	4,900	82,876,320	5,728,100		5,728,100	5,560,384	5,563,780
GRV Mining	Gross rental valuation	1,286.00	6	600	7,716		7,716	7,470	7,470
GRV Commercial / Industrial	Gross rental valuation	1,169.00	344	2,102,829	402,136		402,136	389,408	390,540
GRV Accommodation	Gross rental valuation	1,286.00	1	4,900	1,286		1,286	2,490	2,490
UV Mining Operations	Unimproved valuation	455.00	822	945,894	374,010		374,010	386,760	386,320
UV Pastoral / Other	Unimproved valuation	364.00	6	5,149	2,184		2,184	2,112	2,112
Total minimum payments			6,079	85,935,692	6,515,432	0	6,515,432	6,348,624	6,352,712
Total general rates and minimum payments			16,083	468,857,699	35,821,466	100,000	35,921,466	34,165,161	34,108,622
Instalment plan charges							160,000	123,220	110,000
Instalment plan interest							180,000	179,390	200,000
Late payment of rate or service charge interest							390,000	333,792	300,000
							730,000	636,402	610,000

The City did not raise specified area rates for the year ended 30th June 2026.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2025/26 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	30-Sep-25	\$10.50	5.0%	7.0%
Option two				
First instalment	30-Sep-25	\$10.50	5.0%	7.0%
Second instalment	3-Dec-25	\$10.50	5.0%	7.0%
Option three				
First instalment	30-Sep-25	\$10.50	5.0%	7.0%
Second instalment	3-Dec-25	\$10.50	5.0%	7.0%
Third instalment	5-Feb-26	\$10.50	5.0%	7.0%
Fourth instalment	10-Apr-26	\$10.50	5.0%	7.0%

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

(i) Differential general rate

Description	Characteristics	Objects	Reasons
GRV - Residential	Residential Properties	The objective of the proposed rate in the dollar of \$0.053716 is to ensure that the proportion of total rate revenue derived from GRV – Residential remains essentially consistent with previous years and is considered to be the base rate by which all other GRV rated properties are assessed.	The reason for this rate is to reflect the provision of “residential” services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences within the City of Kalgoorlie-Boulder. This rating category applies to properties that are used for singular and multi-dwellings and are zoned Residential under the Town Planning Scheme. This category is considered by Council to be the base rate by which all other GRV rated properties are assessed.
GRV Mining	Mining leases that have improvements on the land and are located within the town site boundaries	The objective of the proposed rate in the dollar of \$0.107432 is to ensure that the proportion of total rate revenue derived from GRV Mining is consistent with previous years. The nexus between GRV General Industry and GRV Residential, Central Business, Other Properties and GRV Mining is deemed appropriate.	This rating category covers mining leases that have improvements on the land and are located within the town site boundaries.
GRV Commercial / Industrial	Properties used for Commercial, or Industrial purposes and non-residential vacant land, excluding properties with a tourism use,	The objective of the proposed rate in the dollar of \$0.080987 is to ensure that the proportion of total rate revenue derived from GRV Commercial and Industrial remains essentially consistent with previous years. The nexus between GRV Business and GRV Residential is deemed appropriate.	The rate reflects the cost of servicing commercial activity including carparking, landscaping and other amenities.
GRV Accommodation	Transient workforce accommodation facilities, Land used for large scale accommodation visitors to Kalgoorlie-Boulder, land used for tourism.	The objective of the proposed rates in the dollar of \$0.096069 of this differential rate is to ensure that rates are distributed equitably between residents and non-residential workers, who spend a significant portion of the year in the City of Kalgoorlie-Boulder	This differential rate maintains a proportional share of rating required to raise the necessary revenue to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required for developed residential and urban areas. These services, programs and facilities are available to transient and FIFO workers in the same manner as they are available to all other residents of the City and the contribution from this category has been set at a level that reflects this fact

(ii) Differential Minimum Payment

GRV - Residential	Residential Properties	The objective of the minimum payment of \$1,169 is to ensure that the rate burden is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV Mining	Mining leases that have improvements on the land and are located within the town site boundaries	The objective of the minimum payment of \$1,286 is to ensure that the rate burden is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV Commercial / Industrial	Properties used for Commercial, or Industrial purposes and non-residential vacant land, excluding properties with a tourism use,	The objective of the minimum payment of \$1,169 is to ensure that the rate burden is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

GRV Accommodation	Transient workforce accommodation facilities, Land used for large scale accommodation visitors to Kalgoorlie-Boulder, land used for tourism.	The objective of the minimum payment of \$1,286 is to ensure that the rate burden is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
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(d) Variation in Adopted Differential Rates to Local Public Notice

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

Differential general rate or general rate	Proposed Rate in \$	Adopted Rate in \$	Reasons for the difference
GRV - Residential	0.05372	0.05372	No Change
GRV Mining	0.10743	0.10743	No Change
GRV Commercial / Industrial	0.08099	0.08099	No Change
GRV Accommodation	0.09607	0.09607	No Change
UV Mining Operations	0.19358	0.19358	No Change
UV Pastoral / Other	0.09690	0.09690	No Change

Minimum payment	Proposed Minimum \$	Adopted Minimum \$	Reasons for the difference
GRV - Residential	1,169	1,169	No Change
GRV Mining	1,286	1,286	No Change
GRV Commercial / Industrial	1,169	1,169	No Change
GRV Accommodation	1,286	1,286	No Change
UV Mining Operations	455	455	No Change
UV Pastoral / Other	364	364	No Change

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

2. RATES AND SERVICE CHARGES (CONTINUED)

	Basis of Valuation	Rate in \$ Min Rate	Property Count	Rateable Values	2025/26 Budget sewer rate revenue	2024/25 Actual sewer rate revenue	2024/25 Budget sewer revenue
(f) Sewerage rate	Sewerage Rates in accordance with s41 Health (Miscellaneous Provisions) Act 1911	\$ 0.024296	13,035	\$ 329,252,006	\$ 7,999,507	\$ 7,729,956	\$ 7,655,532
	Sewerage Rates Minimum	468.00	3,732	56,858,134	1,746,576	1,690,596	1,696,938
					9,746,083	9,420,552	9,352,470

(g) Service Charges

The City did not raise service charges for the year ended 30th June 2026.

(i) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount (\$)	2025/26 Budget	2024/25 Actual	2024/25 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
Rates Concession	General Land Rates	Concession	100.0%		\$ 110,000	\$ 106,156	\$ 100,000	s6.47 of the Local Government Act 1996	To recognise the value and importance of the services and contributions that the not for profit recreation, sporting and community groups provide to the community.
Rates Concession	General Land Rates	Concession	50.0%		10,000	2,442	20,000		
					120,000	108,598	120,000		

Early Payments - Cash Prize Draw

To encourage early payment of rates, the City is offering an incentive prize draw with a total prize pool of \$6,000, fully funded by the City. Three (3) cash prizes will be awarded. Ratepayers from all rating categories are eligible to enter, provided

1st prize	\$3,000.00	by 10.00pm WST, 16 September 2025
2nd prize	\$2,000.00	by 10.00pm WST, 23 September 2025
3rd prize	\$1,000.00	by 10.00pm WST, 30 September 2025

eRates Registration - Prize Draw

The City has launched its annual eRates competition to encourage ratepayers to register for electronic delivery of their rates notices. To enter the prize draw, registrations must be completed by 10:00 PM WST on 30 September 2025. One lucky ratepayer will win a \$500 Visa Gift Card.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Financial assets
Receivables
Inventories
Non-current assets held for sale

Less: current liabilities

Trade and other payables
Contract liabilities
Lease liabilities
Long term borrowings
Employee provisions
Other provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Statement of Financial Activity

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Less: Current assets not expected to be received at end of year
- Inventory - land held for resale
- Bonds and deposits held
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings
- Current portion of lease liabilities
- Current portion of other provisions held in reserve
- Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
4	24,331,411	34,654,452	20,182,892
	0	1,253,690	0
	15,654,839	15,654,839	15,905,066
	14,191,784	14,191,784	185,963
	0	0	0
	54,178,034	65,754,765	36,273,921
	(12,919,508)	(12,919,508)	(10,863,476)
	(7,746,902)	(17,746,902)	(3,199,165)
8	(395,108)	(505,955)	(323,793)
7	(1,170,685)	(1,133,402)	(1,118,629)
	(2,806,057)	(2,806,057)	(2,967,227)
	(224,252)	(224,252)	(224,252)
	(25,262,512)	(35,336,076)	(18,696,542)
	28,915,522	30,418,689	17,577,379
3(b)	(28,804,881)	(42,694,948)	(17,301,642)
	110,641	(12,276,259)	275,737
9	(17,238,119)	(31,172,687)	(19,107,099)
	(13,950,000)	(13,950,000)	
	29,063		
	1,170,685	1,133,402	1,118,629
	395,108	505,955	323,793
	143,978	143,978	51,700
	644,404	644,404	311,335
	(28,804,881)	(42,694,948)	(17,301,642)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation
Non-cash movements in non-current assets and liabilities:
- Other provisions

Non cash amounts excluded from operating activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
5	(90,139)	(90,296)	(1,138,901)
5	0	659,583	521,882
6	27,521,916	27,981,557	26,590,000
	(1,224,627)	1,265,589	(1,185,334)
	26,207,150	29,816,433	24,787,647

(d) Non-cash amounts excluded from investing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to investing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to investing activities

Right of use assets recognised

Non cash amounts excluded from investing activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
5(c)	0	3,496,545	1,052,893
	0	3,496,545	1,052,893

(e) Non-cash amounts excluded from financing activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to financing activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

Adjustments to financing activities

Less: Lease liability recognised

Non cash amounts excluded from financing activities

Note	2025/26 Budget 30 June 2026	2024/25 Actual 30 June 2025	2024/25 Budget 30 June 2025
	\$	\$	\$
8	0	(3,496,545)	(1,052,893)
	0	(3,496,545)	(1,052,893)

3. NET CURRENT ASSETS

(f) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

SUPERANNUATION

The City contributes to a number of superannuation funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

INVENTORY - LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.

The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2025/26 Budget	2024/25 Actual	2024/25 Budget
Cash at bank and on hand		\$ 24,331,411	\$ 34,654,452	\$ 20,182,892
Total cash and cash equivalents		24,331,411	34,654,452	20,182,892
Held as				
- Unrestricted cash and cash equivalents		7,093,292	3,481,765	1,075,793
- Restricted cash and cash equivalents		17,238,119	31,172,687	19,107,099
	3(a)	24,331,411	34,654,452	20,182,892
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		17,238,119	31,172,687	19,107,099
		17,238,119	31,172,687	19,107,099
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Reserve accounts	9	17,238,119	31,172,687	19,107,099
		17,238,119	31,172,687	19,107,099
Reconciliation of net cash provided by operating activities to net result				
Net result		24,423,901	9,382,129	25,512,061
Depreciation	6	27,521,916	27,981,557	26,590,000
(Profit)/loss on sale of asset	5	(90,139)	569,287	(617,019)
(Increase)/decrease in receivables		0	1,577,856	
(Increase)/decrease in inventories		0	(54,238)	
Increase/(decrease) in payables		0	(1,334,543)	
Increase/(decrease) in contract liabilities		(10,000,000)	7,738,739	(4,000,000)
Increase/(decrease) in other provision		0	1,010,210	(1,185,354)
Increase/(decrease) in employee provisions		0	1	
Capital grants, subsidies and contributions		(20,011,669)	(7,709,577)	(27,569,341)
Net cash from operating activities		21,844,009	39,161,421	18,730,347

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2025/26 Budget					2024/25 Actual					2024/25 Budget				
	Additions	Disposals -	Disposals -	Disposals -	Disposals -	Additions	Disposals -	Disposals -	Disposals -	Disposals -	Additions	Disposals -	Disposals -	Disposals -	Disposals -
		Net Book	Sale				Net Book	Sale				Net Book	Sale		
		Value	Proceeds	Profit	Loss		Value	Proceeds	Profit	Loss		Value	Proceeds	Profit	Loss
	\$	\$	\$	\$	\$		\$	\$	\$	\$		\$	\$	\$	\$
(a) Property, Plant and Equipment															
Buildings - specialised	18,332,106	0	0	0	0	8,049,687	(749,936)	490,000	0	(259,936)	17,810,200	0	0	0	0
Furniture and equipment	1,885,000	0	0	0	0	1,161,350	0	0	0	0	2,860,000	0	0	0	0
Plant and equipment	2,107,200	(277,743)	348,775	71,032	0	3,088,232	(665,787)	281,968	5,727	(389,546)	7,309,900	(1,244,785)	1,556,730	713,376	(401,431)
Light Vehicles	2,065,000	(279,893)	299,000	19,107	0	938,926	(90,559)	165,027	84,569	(10,101)	2,790,120	(368,202)	673,275	425,524	(120,451)
WIP	1,907,200	0	0	0	0	689,424	0	0	0	0	9,343,000	0	0	0	0
Total	26,296,506	(557,636)	647,775	90,139	0	13,927,619	(1,506,282)	936,995	90,296	(659,583)	40,113,220	(1,612,987)	2,230,005	1,138,900	(521,882)
(b) Infrastructure															
Infrastructure - roads	21,025,268	0	0	0	0	20,659,682	0	0	0	0	30,680,167	0	0	0	0
Infrastructure - footpaths	5,906,523	0	0	0	0	7,735,419	0	0	0	0	6,000,000	0	0	0	0
Infrastructure - drainage	2,100,000	0	0	0	0	580,341	0	0	0	0	269,833	0	0	0	0
Infrastructure - Parks & Reserves	6,009,625	0	0	0	0	1,530,539	0	0	0	0	5,310,000	0	0	0	0
Infrastructure - Laneways	100,000	0	0	0	0	0	0	0	0	0	100,000	0	0	0	0
Infrastructure - Parking	300,000	0	0	0	0	292,350	0	0	0	0	300,000	0	0	0	0
Infrastructure - Street Lighting	1,232,905	0	0	0	0	0	0	0	0	0	40,000	0	0	0	0
Infrastructure - Sewerage	12,210,000	0	0	0	0	6,577,235	0	0	0	0	10,000,000	0	0	0	0
Infrastructure - Waste Landfill	220,000	0	0	0	0	598,327	0	0	0	0	760,000	0	0	0	0
Infrastructure - Effluent	550,000	0	0	0	0	66,971	0	0	0	0	650,000	0	0	0	0
Infrastructure - Airport	2,700,000	0	0	0	0	129,240	0	0	0	0	6,800,000	0	0	0	0
Total	52,354,321	0	0	0	0	38,170,104	0	0	0	0	60,910,000	0	0	0	0
(c) Right of Use Assets															
Right of use - land	0	0	0	0	0	3,318,250	0	0	0	0	1,052,893	0	0	0	0
Right of use - plant and equipment	0	0	0	0	0	178,295	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	3,496,545	0	0	0	0	1,052,893	0	0	0	0
(d) Investment Property															
Buildings	1,500,000	0	0	0	0	38,053	0	0	0	0	280,000	0	0	0	0
	1,500,000	0	0	0	0	38,053	0	0	0	0	280,000	0	0	0	0
Total	80,150,827	(557,636)	647,775	90,139	0	55,632,321	(1,506,282)	936,995	90,296	(659,583)	102,356,113	(1,612,987)	2,230,005	1,138,900	(521,882)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)* . These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. DEPRECIATION

By Class

Buildings - specialised
Furniture and equipment
Plant and equipment
Light Vehicles
Infrastructure - roads
Infrastructure - footpaths
Infrastructure - drainage
Infrastructure - Parks & Reserves
Infrastructure - Parking
Infrastructure - Street Lighting
Infrastructure - Sewerage
Infrastructure - Waste Landfill
Infrastructure - Bus shelters
Infrastructure - Effluent
Infrastructure - Airport
Investment Property
Right of use - land
Right of use - plant and equipment

By Program

Governance
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

2025/26 Budget	2024/25 Actual	2024/25 Budget
\$	\$	\$
3,858,845	4,878,105	4,599,000
1,269,483	1,125,180	993,000
1,904,940	1,693,722	1,465,000
682,301	689,273	598,000
9,823,040	9,745,404	9,350,000
1,143,348	1,135,742	1,106,000
172,261	145,158	140,000
1,620,020	1,656,039	1,466,000
489,233	486,724	490,000
12,283	12,293	15,000
1,705,507	1,635,065	1,975,000
2,852,390	2,854,066	2,750,000
22,944	22,963	24,000
273,922	247,012	276,000
963,820	897,351	924,000
167,071	201,699	166,000
290,413	290,413	0
270,094	265,347	253,000
27,521,916	27,981,557	26,590,000
2,621	25,691	6,000
461,385	452,205	112,000
23,022	20,626	42,000
293,268	307,270	341,000
48,517	160,321	176,000
4,803,889	4,709,721	4,951,000
6,146,879	6,408,299	6,427,000
12,867,270	12,742,886	12,552,000
718,102	1,029,995	294,000
2,156,964	2,124,543	1,689,000
27,521,916	27,981,557	26,590,000

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - specialised	50 to 200 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 10 years
Light Vehicles	4 years
Airport	10 - 100 years
Infrastructure - Roads	Nil to 80 years
Infrastructure - Footpaths	20 years
Infrastructure - Drainage	80 years
Infrastructure - Parks & Reserves	Nil to 100 years
Infrastructure - Laneways	10 to 60 years
Infrastructure - Bus Shelters	50 years
Infrastructure - Parking	80 years
Infrastructure - Street Lighting	25 to 50 years
Infrastructure - Sewerage	10 to 80 years
Infrastructure - Effluent	10 to 80 years
Infrastructure - Water Conservation	10 to 80 years
Infrastructure - Landfill	9 to 15 years
Investment Property	50 to 150 years
Right of use - Land	Based on the remaining lease
Right of use - Plant and equipment	Based on the remaining lease
Right of use - Furniture and fittings	Based on the remaining lease

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments	Actual Principal 1 July 2024	2024/25 Actual New Loans	2024/25 Actual Principal Repayments	Actual Principal outstanding 30 June 2025	2024/25 Actual Interest Repayments	Budget Principal 1 July 2024	2024/25 Budget New Loans	2024/25 Budget Principal Repayments	Budget Principal outstanding 30 June 2025	2024/25 Budget Interest Repayments
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Loan - Sewerage	11,010,000	0	11,010,000	0	0	0	0	0	0	0	13,000,000	0	13,000,000	0
Loan - Landfill Transfer Station	100,000	0	100,000	0	0	0	0	0	0	0	0	0	0	0
Loan 352 (336) - Library Extensions	0	(70,430)	147,914	(6,263)	286,524	0	(68,180)	218,344	(8,513)	286,524	0	(68,180)	218,344	(8,513)
Loan 352 (339) - Oasis Alternative Energy	0	(65,583)	137,734	(5,832)	266,804	0	(63,487)	203,317	(7,927)	266,804	0	(63,488)	203,316	(7,927)
Loan 352 (341) - RFSC Construction	0	(278,849)	585,630	(24,795)	1,134,420	0	(269,941)	864,479	(33,704)	1,134,420	0	(269,940)	864,480	(33,704)
Loan 352 (343)- Museum Relocation	0	(97,884)	205,571	(8,704)	398,212	0	(94,757)	303,455	(11,831)	398,212	0	(94,757)	303,455	(11,831)
Loan 352 (344) - Oasis Alternative Energy	0	(57,340)	120,423	(5,099)	233,271	0	(55,508)	177,763	(6,931)	233,271	0	(55,508)	177,763	(6,931)
Loan 352 (345)- Shepherson Oval Lighting	0	(78,798)	165,490	(7,007)	320,569	0	(76,281)	244,288	(9,524)	320,569	0	(76,281)	244,288	(9,524)
Loan 352 (350) - Ray Finlayson Sporting Complex	0	(218,585)	459,066	(19,437)	889,253	0	(211,602)	677,651	(26,420)	889,253	0	(211,601)	677,652	(26,420)
Loan - Gac Car Park Roof (Outdoor Pavillion)	6,800,000	0	6,800,000	0	0	0	0	0	0	0	3,500,000	0	3,500,000	0
Loan - Golf Course Dam	2,350,000	0	2,350,000	0	0	0	0	0	0	0	0	0	0	0
Loan - Parks LED Lighting	1,950,000	0	1,950,000	0	0	0	0	0	0	0	0	0	0	0
Loan - Oasis HVAC	700,000	0	700,000	0										
Loan - Roads	0	0	0	0	0	0	0	0	0	0	5,000,000	0	5,000,000	0
Loan - Footpaths	0	0	0	0	0	0	0	0	0	0	5,000,000	0	5,000,000	0
Loan - Plant	0	0	0	0	0	0	0	0	0	0	4,500,000	0	4,500,000	0
Other property and services														
Loan 352 (340) - Methane Control	0	(68,847)	144,590	(6,122)	280,084	0	(66,647)	213,437	(8,321)	280,084	0	(66,648)	213,436	(8,321)
Loan 352 (342) - Endowment Block Roof	0	(67,629)	142,032	(6,014)	275,130	0	(65,469)	209,661	(8,174)	275,130	0	(65,469)	209,661	(8,174)
Loan 355 Masonic Homes Ssl	0	(105,487)	277,188	(9,502)	485,211	0	(102,537)	382,674	(12,452)	485,211	0	(102,537)	382,674	(12,452)
Loan - Admin Building HVAC and Upgrades	3,300,000	0	3,300,000	0	0	0	0	0	0					
Loan - Endowment Block Upgrades	1,500,000	0	1,500,000	0	0	0	0	0	0					
	27,710,000	(1,003,945)	29,818,450	(89,273)	4,084,267	0	(971,872)	3,112,395	(121,345)	4,084,267	31,000,000	(971,872)	34,112,395	(121,345)
Self Supporting Loans														
Loan 352 (326)- Goldfields Tennis Club - Ssl	0	(7,872)	16,532	(700)	32,024	0	(7,620)	24,404	(951)	32,024	0	(7,620)	24,404	(951)
Loan 352 (338) - Kalgoorlie Bowling Club Ssl	0	(1,326)	2,784	(118)	5,393	0	(1,283)	4,110	(160)	5,393	0	(1,283)	4,110	(160)
Loan - Basketball Association	0	(14,772)	476,970	(26,098)	0	500,000	(8,258)	491,742	(15,583)	0	500,000	(11,220)	488,780	(18,425)
Loan 355 Masonic Homes Ssl	0	(105,487)	277,188	(9,502)	485,211	0	(102,537)	382,674	(12,452)	485,211	0	(102,537)	382,674	(12,452)
	0	(129,457)	773,474	(36,418)	522,628	500,000	(119,697)	902,931	(29,146)	522,628	500,000	(122,660)	899,968	(31,988)
	27,710,000	(1,133,402)	30,591,924	(125,690)	4,606,895	500,000	(1,091,569)	4,015,326	(150,491)	4,606,895	31,500,000	(1,094,532)	35,012,363	(153,333)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

7. BORROWINGS

(b) New borrowings - 2025/26

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	\$	\$	\$	\$
Loan - Sewerage	WATC		10	5.4%	11,010,000	0	11,010,000	0
Loan - Landfill Transfer Station	WATC		10	5.4%	100,000	0	100,000	0
Loan - Gac Car Park Roof (Outdoor Pavillion)	WATC		10	5.4%	6,800,000	0	6,800,000	0
Loan - Admin Building HVAC and Upgrades	WATC		10	5.4%	3,300,000	0	3,300,000	0
Loan - Endowment Block Power Upgrade	WATC		10	5.4%	1,500,000	0	1,500,000	0
Loan - Golf Course Dam	WATC		10	5.4%	2,350,000	0	2,350,000	0
Loan - Oasis HVAC	WATC		10	5.4%	700,000	0	700,000	0
Loan - Parks LED Lighting	WATC				1,950,000	0	1,950,000	0
					27,710,000	0	27,710,000	0

(c) Unspent borrowings

The City had no unspent borrowing funds as at 30th June 2025 nor is it expected to have unspent borrowing funds as at 30th June 2026.

(d) Credit Facilities

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	3,000,000	3,000,000	3,000,000
Bank overdraft at balance date			
Credit card limit	200,000	200,000	200,000
Credit card balance at balance date			
Total amount of credit unused	3,200,000	3,200,000	3,200,000
Loan facilities			
Loan facilities in use at balance date	30,591,924	4,015,326	35,012,363

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.

Borrowings fair values are based on discounted cash flows using a current borrowing rate.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal	2025/26 Budget New Leases	2025/26 Budget Lease Principal Repayments	Budget Lease Principal outstanding	2025/26 Budget Lease Interest Repayments	Actual Principal	2024/25 Actual New Leases	2024/25 Actual Lease Principal repayments	Actual Lease Principal outstanding	2024/25 Actual Lease Interest repayments	Budget Principal	2024/25 Budget New Leases	2024/25 Budget Lease Principal repayments	Budget Lease Principal outstanding	2024/25 Budget Lease Interest repayments
					1 July 2025			30 June 2026		1 July 2024			30 June 2025		1 July 2024			30 June 2025	
					\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
40 Hire Golf Carts	Lease 10222	Diamond Capital			173,615	0	(94,669)	78,946	(39,456)	268,314	0	(94,699)	173,615	(3,946)	268,314	0	(94,699)	173,615	(3,461)
Golf Cart - Bar & Foreman	Lease 10322	Diamond Capital			27,242	0	(11,675)	15,567	(1,015)	38,917	0	(11,675)	27,242	(1,015)	38,917	0	(11,675)	27,242	(1,015)
Golf Cart GPS	Lease - 10824	Diamond Capital			130,873	0	(73,602)	57,271	(4,114)	0	178,296	(47,423)	130,873	(4,388)	0	0	0	0	
Industrial Land	Lease - Lot 500	Dept of Planning, Lands and Heritage			3,036,243	0	(173,097)	2,863,146	(101,903)	1,078,154	2,125,634	(167,545)	3,036,243	(107,455)	1,078,418	0	(63,848)	1,014,570	(36,152)
Industrial Land	Lease - Reserve 41254	Dept of Planning, Lands and Heritage			1,156,370	0	(37,660)	1,118,710	(48,055)	0	1,192,615	(36,245)	1,156,370	(49,467)	0	1,052,893	(34,190)	1,018,703	(52,557)
IT Equipment	Lease - QTE022755 & QTEC Dell				144,065	0	(115,252)	28,813	(10,713)	259,317	0	(115,252)	144,065	(10,713)	259,318	0	(115,252)	144,066	(10,713)
					4,668,408	0	(505,955)	4,162,453	(205,256)	1,644,702	3,496,545	(472,839)	4,668,408	(176,984)	1,644,967	1,052,893	(319,664)	2,378,196	(103,898)

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2025/26		Budget		2024/25		Actual		2024/25		Budget	
	Opening Balance	Transfer to	Transfer (from)		Opening Balance	Transfer to	Transfer (from)		Opening Balance	Transfer to	Transfer (from)	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Cash-in-lieu of public open space reserve	143,978			143,978	139,716	4,262	0	143,978	139,716	0	0	139,716
	143,978	0	0	143,978	139,716	4,262	0	143,978	139,716	0	0	139,716
Restricted by council												
(b) Leave Reserve	644,404			644,404	780,401	24,003	(160,000)	644,404	780,401	0	0	780,401
(c) Plant Reserve	822,306	2,000,000	(2,664,200)	158,106	1,075,040	1,923,088	(2,675,822)	822,306	1,075,041	1,200,000	(2,230,000)	45,041
(d) Building Reserve	29,063			29,063	891,584	577,479	(1,440,000)	29,063	891,583	500,000	(1,355,200)	36,383
(e) Computer Facilities Reserve	275,268	110,000	(380,000)	5,268	296,183	109,085	(130,000)	275,268	296,182	100,000	(300,000)	96,182
(f) Sewerage Construction Reserve	3,310,695	0	(1,860,000)	1,450,695	4,507,438	1,788,857	(2,985,600)	3,310,695	4,507,437	2,100,000	(1,410,000)	5,197,437
(g) Oasis Reserve	2,024,241	0	(1,926,900)	97,341	3,316,820	242,180	(1,534,759)	2,024,241	3,316,820	1,500,000	(4,495,000)	321,820
(h) Aerodrome Reserve	13,823,566	0	(2,950,000)	10,873,566	13,913,050	858,573	(469,216)	13,823,566	13,913,049	2,000,000	(7,150,000)	8,763,049
(i) Valuations Equalisation Reserve	314,125	0	0	314,125	120,424	193,701	0	314,125	120,423	190,000		310,423
(j) Insurance Equalisation Reserve	244,925	0	0	244,925	237,634	7,291	0	244,925	237,635			237,635
(k) Town Halls Refurbishment Reserve	1,322,043	0	(130,000)	1,192,043	1,322,328	40,715	(41,000)	1,322,043	1,322,328			1,322,328
(l) Waste Initiatives Reserve	491,947	0	0	491,947	574,225	517,722	(600,000)	491,947	574,226	500,000	(760,000)	314,226
(m) Airport and City Promotions Reserve	1,556,088	0	0	1,556,088	1,423,232	193,856	(61,000)	1,556,088	1,423,233	150,000	(500,000)	1,073,233
(n) Future Projects Reserve	6,170,038	4,650,000	(10,783,468)	36,570	7,809,225	240,813	(1,880,000)	6,170,038	7,809,225	1,000,000	(8,340,000)	469,225
	31,028,709	6,760,000	(20,694,568)	17,094,141	36,267,583	6,717,363	(11,977,396)	31,028,709	36,267,583	9,240,000	(26,540,200)	18,967,383
	31,172,687	6,760,000	(20,694,568)	17,238,119	36,407,299	6,721,625	(11,977,396)	31,172,687	36,407,299	9,240,000	(26,540,200)	19,107,099

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Purpose of the reserve
Restricted by legislation	
(a) Cash-in-lieu of public open space reserve	To comply with Planning and Development Act, section 154
Restricted by council	
(b) Leave Reserve	To fund payments to staff for accrued leave and / or budgeted leave.
(c) Plant Reserve	To fund the City's ten year (10) Plant Replacement Program.
(d) Building Reserve	To fund building projects and major structural repairs to existing assets.
(e) Computer Facilities Reserve	To fund Information Technology projects.
(f) Sewerage Construction Reserve	To provide for the ongoing construction and future replacement of sewerage lines and any other relevant initiatives.
(g) Recreation Reserve	To be utilised for future reserves, ovals, or any other recreational projects Council deems necessary.
(g) Parking Facilities Reserve	To provide for the future parking needs of the City.
(g) Oasis Reserve	To improve the Goldfields Oasis.
(h) Aerodrome Reserve	To facilitate the replacement of assets to subsidise operations, items not included in the Airport Movement Reserve
(i) Valuations Equalisation Reserve	To provide for revaluation expenses, every four (4) years.
(j) Insurance Equalisation Reserve	To provide for any Workers Compensation expenses.
(k) Town Halls Refurbishment Reserve	To provide for future maintenance, refurbishment, heritage development of the Kalgoorlie and Boulder Town Halls.
(l) Waste Initiatives Reserve	To develop and introduce alternatives or modified waste collection treatment and disposal options.
(m) Airport and City Promotions Reserve	To promote the City of Kalgoorlie-Boulder and the Kalgoorlie- Boulder Airport.
(n) Future Projects Reserve	To fund future projects that Council supports as a desired outcome for the overall Community.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

10. OTHER INFORMATION

	2025/26 Budget	2024/25 Actual	2024/25 Budget
The net result includes as revenues	\$	\$	\$
(a) Interest earnings			
Investments	2,486,303	2,443,005	2,617,880
Other interest revenue	570,000	513,182	500,000
	3,056,303	2,956,187	3,117,880
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	166,000	124,387	107,230
	166,000	124,387	107,230
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	125,690	150,491	153,333
Interest on lease liabilities (refer Note 8)	205,256	176,984	103,898
Other finance costs	1,502,813	1,479,222	1,290,066
	1,833,759	1,806,698	1,547,297
(d) Write offs			
General rate	100,000	5,000	100,000
Fees and charges	80,000	60,628	0
	180,000	65,628	100,000
(e) Low Value lease expenses			
Office equipment	10,200	6,822	18,000
	10,200	6,822	18,000

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

11. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

Kalgoorlie Boulder Airport

(a) Details

Operation of the City Of Kalgoorlie-Boulder Airport on a commercial basis.

(b) Statement of Comprehensive Income

	2024/25 Actual	2025/26 Budget	2026/27 Forecast	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast	2030/31 Forecast
	\$	\$	\$	\$	\$	\$	\$
Revenue							
Operating Revenue	<u>23,595,877</u>	<u>25,024,368</u>	<u>26,200,513</u>	<u>27,353,336</u>	<u>28,584,236</u>	<u>29,699,021</u>	<u>30,708,788</u>
	23,595,877	25,024,368	26,200,513	27,353,336	28,584,236	29,699,021	30,708,788
Expenditure							
Operating Expenditure	<u>(7,949,544)</u>	<u>(6,976,685)</u>	<u>(7,304,590)</u>	<u>(7,625,992)</u>	<u>(7,969,161)</u>	<u>(8,279,959)</u>	<u>(8,561,477)</u>
	(7,949,544)	(6,976,685)	(7,304,590)	(7,625,992)	(7,969,161)	(8,279,959)	(8,561,477)
NET RESULT	15,646,334	18,047,683	18,895,924	19,727,344	20,615,075	21,419,063	22,147,311

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

12. INVESTMENT IN ASSOCIATES

(a) Investment in associate

The City of Kalgoorlie-Boulder is a member of the Australian Mining Cities Alliance (AMCA). Established November 2017, the AMCA exists to consider and address issues to enable the progress of economic development of mining cities across Australia. The City's interest in AMCA is 20%.

The City's interest in the assets and liabilities of the AMCA is as follows:

Name of entity	% of ownership interest		2025/26 Budget	2024/25 Actual	2024/25 Budget
	2025/26	2024/25			
Austalian City Mining Alliance	20.00%	20.00%	\$ 2,322	\$ 2,322	\$ 2,322
Total equity accounted investments			2,322	2,322	2,322

(b) Share of Investment in Country Regional Council

Summarised statement of comprehensive income

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
Membership Fees	100,000	100,000	100,000
Services	13,354	13,354	13,354
Total operating revenue	113,354	113,354	113,354
Office Expenses	(33,262)	(33,262)	(33,262)
Secretarial Services	(76,069)	(76,069)	(76,069)
Total operating expenses	(109,331)	(109,331)	(109,331)
Profit/(loss) from continuing operations	4,023	4,023	4,023
Other comprehensive income			
Total comprehensive income for the period	4,023	4,023	4,023

Summarised statement of financial position

Cash and cash equivalents	8,196	8,196	8,196
Other current assets	5,443	5,443	5,443
Total current assets	13,639	13,639	13,639
Total assets	13,639	13,639	13,639
Other current liabilities	2,029	2,029	2,029
Total current liabilities	2,029	2,029	2,029
Total liabilities	2,029	2,029	2,029
Net assets	11,610	11,610	11,610

Reconciliation to carrying amounts

Opening net assets 1 July	7,587	7,587	7,587
Profit/(Loss) for the period	4,023	4,023	4,023
Closing net assets 1 July	11,610	11,610	11,610
Carrying amount at 1 July	1,517	1,517	1,517
- Share of associates net profit/(loss) for the period	805	805	805
Carrying amount at 30 June (Refer to Note 12 (a))	2,322	2,322	2,322

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss. recognised.

The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the City's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

Investments in associates (continued)

Profits and losses resulting from transactions between the City and the associate are eliminated to the extent of the City's interest in the associate. When the City's share of losses in an associate equals or exceeds its interest in the associate, the City discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the City will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

13. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2025	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2026
	\$	\$	\$	\$
Public Open Space Contributions	473,923			473,923
General	79,903			79,903
Property Tenancy	70,053			70,053
Sale of Land	193,862			193,862
Election Nominations	180			180
	817,921	0	0	817,921

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2026

14. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rubbish collection fees, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

INTEREST REVENUE

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note AASB 119 *Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Excludes expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

14. REVENUE AND EXPENDITURE

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance or on normal trading terms if credit provided	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Golf Course retail, food and beverage, and retail at the Goldfields Oasis and Arts Centre bar.	Single point in time	Payment in full in advance	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

CITY OF KALGOORLIE-BOULDER
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FOR THE YEAR ENDED 30 JUNE 2026

15. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

ACTIVITIES

Governance

To provide a decision making process for the efficient allocation of scarce resources.

Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific local government services.

General purpose funding

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

Law, order, public safety

To provide services to help ensure a safer and environmentally conscious community.

Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services and the City's Safer Streets Patrol

Health

To provide an operational framework for environmental and community health.

Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance. This reporting program also includes environmental health support for the City and the surrounding Aboriginal communities.

Education and welfare

To provide services to disadvantaged persons, the elderly, children and youth.

Maintenance of child minding centre, playgroup centre, and the Eastern Goldfields Community Centre. Provision and maintenance of youth services and programs as well as community led programs and partnerships for at risk members of the community such as the Job Support Hub.

Housing

To help ensure adequate housing

Provision and maintenance of staff housing.

Community amenities

To provide services required by the community.

Rubbish collection services, operation of rubbish disposal sites, litter control, protection of the environment and administration of town planning schemes, cemetery and public conveniences. This reporting program also includes the maintenance of the City's sewerage infrastructure.

Recreation and culture

To establish and effectively manage infrastructure and resources which will help the social well being of the community.

Maintenance of Kalgoorlie and Boulder Town Halls, other public buildings, Goldfields Oasis, Kalgoorlie Gold Course and various sporting grounds and facilities. Provision and maintenance of parks, gardens and playgrounds and Karkurla Park. Operation of library, museum and the Goldfields Arts Centre and City Events. Includes the City's Annual Grant Program.

Transport

To provide safe, effective and efficient transport services to the community.

Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc. Operation of the City's Airport.

Economic services

To help promote the local government and its economic wellbeing.

Tourism and area promotion including the maintenance and operation of Hammond Park and the City's 72 hour rest stop area. Provision of rural services including weed control, vermin control and standpipes. Building Control and the City's effluent water pumping stations and holding dams.

Other property and services

To monitor and control operating accounts

Private works operation, plant repair and general administration. Includes the City's commercial property and endowment block investment property maintenance.

CITY OF KALGOORLIE-BOULDER
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FOR THE YEAR ENDED 30 JUNE 2026

16. FEES AND CHARGES

	2025/26 Budget	2024/25 Actual	2024/25 Budget
	\$	\$	\$
By Program:			
Governance	747	636	500
General Purpose Funding	242,500	219,161	175,100
Law, Order & Public Safety	200,600	169,612	188,245
Health	275,300	267,124	239,315
Education & Welfare	113,200	82,113	75,000
Housing	0	7,336	0
Community Amenities	21,778,483	20,838,412	22,086,234
Recreation & Culture	6,307,261	6,021,733	6,272,200
Transport	26,206,929	24,352,803	19,624,000
Economic Services	1,339,500	1,330,516	1,104,000
Other Property & Services	0	0	0
	56,464,520	53,289,446	49,764,594