

CITY OF KALGOORLIE BOULDER

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2023

LOCAL GOVERNMENT ACT 1995

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CITY'S VISION

The City will endeavour to provide community services and facilities to meet the needs of members of the community and enable them to enjoy a pleasant and healthy way of life.

CITY OF KALGOORLIE BOULDER
STATEMENT OF COMPREHENSIVE INCOME BY NATURE OR TYPE
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
Revenue				
Rates	2(a)	29,134,795	27,519,489	27,419,729
Operating grants, subsidies and contributions	11	3,558,800	6,154,888	3,710,605
Fees and charges	17	37,174,469	36,003,843	33,492,718
Interest earnings	12(a)	854,978	620,727	1,009,921
Other revenue	12(b)	3,745,092	3,509,924	3,256,095
		74,468,134	73,808,871	68,889,068
Expenses				
Employee costs		(26,817,308)	(25,627,128)	(24,638,613)
Materials and contracts		(23,032,403)	(17,634,402)	(19,462,343)
Contributions, Donations & Subsidies		(2,427,535)	(1,797,234)	(2,099,353)
Utility charges		(3,990,100)	(3,910,401)	(3,923,810)
Depreciation on non-current assets	6	(15,316,596)	(15,335,168)	(12,385,451)
Interest expenses	12(d)	(1,541,045)	(1,386,903)	(429,582)
Insurance expenses		(881,400)	(890,745)	(785,841)
Other expenditure		(964,051)	(790,916)	(239,156)
		(74,970,438)	(67,372,897)	(63,964,149)
		(502,304)	6,435,974	4,924,919
Non-operating grants, subsidies and contributions	11	20,549,473	5,333,423	18,400,444
Profit on asset disposals	5(b)	0	377,984	377,984
Loss on asset disposals	5(b)	(1,107,000)	(218,809)	(136,309)
		19,442,473	5,492,598	18,642,119
Net result for the period		18,940,169	11,928,572	23,567,038
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Changes in asset revaluation surplus		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		18,940,169	11,928,572	23,567,038

This statement is to be read in conjunction with the accompanying notes.

CITY OF KALGOORLIE BOULDER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
Rates		29,134,795	27,429,418	27,419,729
Operating grants, subsidies and contributions		3,558,800	7,153,699	3,710,605
Fees and charges		37,174,469	36,003,843	33,492,718
Interest received		854,978	620,727	1,009,921
Goods and services tax received		0	111,414	0
Other revenue		3,745,092	3,509,924	3,256,095
		74,468,134	74,829,025	68,889,068
Payments				
Employee costs		(26,817,308)	(25,620,490)	(24,638,613)
Materials and contracts		(23,032,403)	(18,617,787)	(26,874,240)
Contributions, Donations & Subsidies		(2,427,535)	(1,797,234)	(2,099,353)
Utility charges		(3,990,100)	(3,910,401)	(3,923,810)
Interest expenses		(1,541,045)	(1,330,300)	(429,581)
Insurance paid		(881,400)	(890,745)	(785,841)
Other expenditure		(964,051)	(790,916)	(239,158)
		(59,653,842)	(52,957,873)	(58,990,596)
Net cash provided by (used in) operating activities	4	14,814,292	21,871,152	9,898,472
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of investment property	5(a)	(1,430,000)	(162,468)	(1,895,863)
Payments for purchase of property, plant & equipment	5(a)	(45,429,848)	(9,378,241)	(36,633,000)
Payments for construction of infrastructure	5(a)	(26,466,973)	(28,520,894)	(36,152,940)
Non-operating grants, subsidies and contributions		20,549,473	6,667,014	18,400,444
Proceeds from sale of property, plant and equipment	5(b)	793,000	1,140,902	323,402
Proceeds from sale of infrastructure	5(b)	0	0	900,000
Proceeds on financial assets at amortised cost - self supporting loans		121,759	75,775	7,411,897
Net cash provided by (used in) investing activities		(51,862,589)	(30,177,911)	(47,646,060)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(1,015,992)	(983,923)	(983,922)
Principal elements of lease payments	8	(317,097)	(210,316)	(222,905)
Proceeds from self supporting loans		0	(33,419)	(398,883)
Proceeds from new borrowings	7(a)	12,550,000	0	15,000,000
Net cash provided by (used in) financing activities		11,216,911	(1,227,658)	13,394,290
Net increase (decrease) in cash held		(25,831,386)	(9,534,417)	(24,353,298)
Cash at beginning of year		46,278,308	55,812,725	46,271,786
Cash and cash equivalents at the end of the year	4	20,446,922	46,278,308	21,918,488

This statement is to be read in conjunction with the accompanying notes.

CITY OF KALGOORLIE BOULDER
RATE SETTING STATEMENT
FOR THE YEAR ENDED 30 JUNE 2023

	NOTE	2022/23 Budget	2021/22 Actual	2021/22 Budget
		\$	\$	\$
OPERATING ACTIVITIES				
Net current assets at start of financial year - surplus/(deficit)	3	5,571,579	7,953,362	1,849,083
		5,571,579	7,953,362	1,849,083
Revenue from operating activities (excluding rates)				
Operating grants, subsidies and contributions	11	3,558,800	6,154,888	3,710,605
Fees and charges	17	37,174,469	36,003,843	33,492,718
Interest earnings	12(a)	854,978	620,727	1,009,921
Other revenue	12(b)	3,745,092	3,509,924	3,256,095
Profit on asset disposals	5(b)	0	377,984	377,984
		45,333,339	46,667,366	41,847,323
Expenditure from operating activities				
Employee costs		(26,817,308)	(25,627,128)	(24,638,613)
Materials and contracts		(23,032,403)	(17,634,402)	(19,462,343)
Contributions, Donations & Subsidies		(2,427,535)	(1,797,234)	(2,099,353)
Utility charges		(3,990,100)	(3,910,401)	(3,923,810)
Depreciation on non-current assets	6	(15,316,596)	(15,335,168)	(12,385,451)
Interest expenses	12(d)	(1,541,045)	(1,386,903)	(429,582)
Insurance expenses		(881,400)	(890,745)	(785,841)
Other expenditure		(964,051)	(790,916)	(239,158)
Loss on asset disposals	5(b)	(1,107,000)	(218,809)	(136,309)
		(76,077,438)	(67,591,706)	(64,100,460)
Non-cash amounts excluded from operating activities	3(b)	16,423,596	14,925,551	12,402,751
Amount attributable to operating activities		(8,748,924)	1,954,573	(8,001,303)
INVESTING ACTIVITIES				
Non-operating grants, subsidies and contributions	11	20,549,473	5,333,423	18,400,444
Payments for investment property	5(a)	(1,430,000)	(162,468)	(1,895,863)
Payments for property, plant and equipment	5(a)	(45,429,848)	(9,378,241)	(36,633,000)
Payments for construction of infrastructure	5(a)	(26,466,973)	(28,520,894)	(36,152,940)
Proceeds from disposal of assets	5(b)	793,000	1,140,902	1,223,402
Proceeds from financial assets at amortised cost - self supporting loans		121,759	75,775	0
Proceeds from distributions from investments in associates	15			
Proceeds on disposal of financial assets at fair value through profit and loss			0	0
Proceeds on disposal of financial assets at fair values through other comprehensive income		0	0	
Proceeds on other loans and receivables [describe]		0	0	
Amount attributable to investing activities		(51,862,589)	(31,511,502)	(55,057,957)
FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(1,015,992)	(983,923)	(983,922)
Principal elements of finance lease payments	8	(317,097)	(210,316)	(221,305)
Proceeds from new borrowings	7(b)	12,550,000	0	15,000,000
Transfers to cash backed reserves (restricted assets)	9(a)	(9,872,000)	(6,550,000)	(6,550,000)
Transfers from cash backed reserves (restricted assets)	9(a)	29,947,748	15,353,258	29,848,300
Amount attributable to financing activities		31,292,659	7,609,019	37,093,073
Budgeted deficiency before general rates		(29,318,854)	(21,947,910)	(25,966,187)
Estimated amount to be raised from general rates	2(a)	29,134,795	27,519,489	27,419,729
Net current assets at end of financial year - surplus/(deficit)	3	(184,059)	5,571,579	1,453,542

This statement is to be read in conjunction with the accompanying notes.

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CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the City of Kalgoorlie Boulder controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 16 to the annual budget.

2021/22 actual balances

Balances shown in this budget as 2021/22 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- *AASB 2020-3 Amendments to Australian Accounting Standards* - Annual Improvements 2018-2020 and Other Amendments
- *AASB 2020-6 Amendments to Australian Accounting Standards* - Classification of Liabilities as Current or Non-current - Deferral of Effective Date

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- *AASB 2021-2 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies or Definition of Accounting Estimates
- *AASB 2021-6 Amendments to Australian Accounting Standards* - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

1 (b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

SERVICE CHARGES

Service charges imposed under Division 6 of Part 6 of the *Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services.

Excludes rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

PROFIT ON ASSET DISPOSAL

Profit on the disposal of assets including gains on the disposal of long term investments. Losses are disclosed under the expenditure classifications.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refer to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

FEES AND CHARGES

Revenue (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, and rebates. Reimbursements and recoveries should be separated by note to ensure the correct calculation of ratios.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets includes loss on disposal of long term investments.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expense raised on all classes of assets.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or State taxes. Donations and subsidies made to community groups.

1 (c) KEY TERMS AND DEFINITIONS - REPORTING PROGRAMS

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
<p>GOVERNANCE</p> <p>Ensure the City maintains strong civic leadership</p> <p>Engaging with new residents to the City</p>	<p>The City actively participates on the District Leadership Group, meeting to ensure: - Macro issues facing Kalgoorlie-Boulder are addressed by Local, State and Federal Government agencies - Increased collaboration amongst government agencies.</p> <p>The City regularly advocates for important matters including anti social behaviours, community, safety and economic activity.</p> <p>Hold Citizenship Ceremonies for residents of Kalgoorlie-Boulder.</p> <p>Improve connections with, and the inclusion of, all new arrivals including migrant and those from culturally and linguistically diverse (CALD) backgrounds. Key initiatives include: - Development of "welcome packs" for new arrivals in multiple languages - Implement buddy programs that promote coordinated volunteer, mentoring and support networks for people in need - Develop a cultural diversity action plan in conjunction with community leaders and organisations, to raise awareness about diverse cultures with distinct needs and considerations .</p> <p>The City's event calendar including the Multicultural Festival is aimed at integrating all new residents into the City.</p>
<p>GENERAL PURPOSE FUNDING</p> <p>Ensure a financially stable local government</p>	<p>Review and maintain a long term financial plan to guide the future.</p> <p>Maintain robust parameters to ensure financial discipline, work to ensure strong performance against benchmarks including the governments Financial Health Index.</p> <p>Commitment to the development of people and systems that all work to create efficiencies in meeting the highest standard of financial management.</p> <p>Maximise external grant opportunities to help fund priority projects identified in the Strategic Community Plan, the Corporate Business Plan, and/or other Informing Strategies.</p> <p>Maintain the financial delegations register to ensure that stringent financial controls are in place.</p> <p>Maintain a rigorous internal audit function.</p>
<p>LAW, ORDER, PUBLIC SAFETY</p> <p>Collaborating with law enforcement authorities and other agencies to prevent crime and make Kalgoorlie-Boulder a safe place to live</p>	<p>In partnership with other agencies and on its own, the City undertakes initiatives to ensure safer streets, including police operations, City ranger programs, environmental design and lighting.</p>
<p>HEALTH</p> <p>Continuing to provide public and environmental health services to make Kalgoorlie-Boulder a better place to live.</p>	<p>Provide Environmental Health support for the City and the surrounding Aboriginal communities.</p> <p>Support the recruitment of specialists. Actively work with Government Agencies to reduce alcoholism and street living.</p> <p>Facilitate and chair the Local and District Emergency Management Committee meetings. This better prepares the local and regional community for emergency situations</p> <p>Operate Animal Management services to ensure animal and community welfare</p>

Develop the Public Health Plan as required by the Public Health Act. This will involve the review of the City's Local Laws that relate to public health issues and the recommendation of control plans
Continue to develop a local policy on restricting smoking in public spaces and implement no smoking zones in the CBD and other public open spaces

EDUCATION AND WELFARE

Invest in the children and youth of the Community

Continue to provide strong support for sport and recreation, arts and culture and specific indigenous programs for youth.
Continue a strong community events program.

Work with Kalgoorlie-Boulder Youth Council, Police and Community Youth Centres (PCYC), and the Western Australia Police (WAPOL) Youth Crime Intervention Officers for the delivery of youth services including development.

Partner with Headspace Youth Advisory Committee to help young people to be resilient, safe and healthy.

Undertake a review of leadership opportunities associated with the Youth Council.

Engaging with families and youth through family orientated events

Develop precincts/areas catered towards the interests of youth including the redeveloped Lord Forrest Olympic Pool precinct, The Spot and Kingsbury Park.

Continue a strong community events program.

Develop childcare initiatives to assist working families.

Engage with families through activities held over the school holidays held at the library and the town halls.

Ensure equitable community services for all residents

Home and Community Care (HACC) services are provided to eligible clients to assist them to live independently in their own homes with the community, preventing premature admission to residential care. This includes the meals on wheels service.

Promote intergenerational activities across the City including regular activities at: - Men's Shed - Community Centre - Library.

Provide Health and Community Care (HACC) services for our senior citizens and those with a disability and review current agreements and introduction of the National Disability Insurance Scheme (NDIS).

HOUSING

To help ensure adequate housing

Provision and maintenance of temporary staff housing.

Work with government on these issues.

Bring residential land to market.

COMMUNITY AMENITIES

Ensure a sustainable asset and infrastructure base

Complete a total Asset Management Plan for all city Infrastructure.

Drive the objectives and outcomes of the Wastewater System Asset Management Plan.

Implement the Wastewater Treatment Plant (WTP) Strategic Plan, ensuring the capacity, treatment quality and infrastructure redundancy needs.

Adopt environmental best practice that is sustainable

Ensure all planning policies reflect the principle of environmental best practice.

Continue to work with Kalgoorlie-Boulder Urban Landcare Group to ensure the existing regeneration zones are maintained and additional areas of native vegetation are restored.

Environmental assessment, rehabilitation and management of previously contaminated sites.

	<p>Increase the community education program to residents on correct recycling habits and highlight the importance of recycling.</p> <p>Development of (city/sub regional) waste strategy - including kerbside refuse and recycling collection, increasing recycling participation and future development of landfill facility, rehabilitation of landfill, user pays vs public good pricing mechanisms.</p> <p>Development of (city/sub regional) waste strategy - including kerbside refuse and recycling collection, increasing recycling participation and future development of landfill facility, rehabilitation of landfill, user pays vs public good pricing mechanisms.</p> <p>Adopt recycling methodology at City events to reinforce the message of recycling.</p> <p>Develop a Landfill Management Plan including optimising current landfill life, new cell developments and staging, compaction and daily cover, waste acceptance criteria, landfill class, rehabilitation, progressive reinstatement, aftercare planning, and asset management.</p> <p>Participate in initiatives that promote responsible waste management and recycling such as the Garage Sale Trail.</p>
<p>Plan for regulated sustainable land use and development</p>	<p>Through the Local Planning Strategy, facilitate large scale sustainable developments.</p> <p>Research and develop the preparation of a sustainable development policy.</p> <p>Participate in the Cities Power Partnership.</p> <p>Educate the community on the benefits of achieving a 4-6 star energy efficiency rating for new residential development including initiatives such as: - Roof Colours - Solar Design.</p> <p>Review the organisations utilisations of natural resources (energy and water) and implement systems to reduce our environmental footprint.</p> <p>Review the organisations utilisations of natural resources (energy and water) and implement systems to reduce our environmental footprint.</p>
<p>RECREATION AND CULTURE Foster our culturally diverse community</p>	<p>Ensure information on all City events is easily accessible on the website, Customer Service Centre, the Administration building and on social media platforms.</p> <p>Support the Community Garden and partner with Kalgoorlie-Boulder Urban Landcare Group.</p> <p>Implementation of the City's Reconciliation Action Plan (RAP).</p> <p>Undertake an audit of the City's annual events calendar to ensure events promote multiculturalism.</p> <p>Provide financial support to not for profit groups and organisations via the City's Annual Grants and Community Assistance Scheme for infrastructure and non-employment purposes.</p> <p>Provide services to the community and community groups through the C.Y. O'Connor Mens Shed to promote community health and educational programs.</p> <p>Provide venues for cultural groups and agencies to meet and implement programs to assist new migrants in the City.</p> <p>Actively support sustainability activities such as Earth Hour to increase the awareness of energy sustainability principles.</p> <p>Collaborate with local Agencies and Community Groups to deliver beneficial programs for our residents such as 'Pledge to Parkrun' and 'Watch around the water'.</p> <p>Promote the arts and culture sector by integrating public arts into the City's' centre.</p>

	<p>Showcase the extensive art collection belonging to the City of Kalgoorlie-Boulder.</p> <p>Host book launches for visiting and local authors and artists at the William Grundt Memorial Library.</p> <p>Review the Goldfields Arts Centre Business Plan to ensure it: - Develops and implements a programme of visual and performing arts which inspires the community and delivers a sustainable increase in audience participation and engagement - Shapes the Goldfields Arts Centre into a place that embraces and respects diverse cultures, connects with the community and applauds local talent, thereby creating an arts and cultural hub that the community is able to identify with and wants to be a part of.</p>
Deliver inclusive and accessible sport and recreation	<p>Encourage health and wellbeing for all of our residents by providing quality parks, with some featuring free outdoor gym equipment.</p> <p>Collaborate with State Government agencies, and community sports clubs, to promote sport, recreation and leisure programs within the City.</p> <p>Assess the need to extend the bicycle and walking track network around the City of Kalgoorlie-Boulder to encourage citizens to engage in healthy lifestyles.</p> <p>Design and build the Kalgoorlie Golf Clubhouse to fulfil our obligations with the WA State Government while also adding to the list of tourism attractions at the City of Kalgoorlie-Boulder.</p> <p>Provide opportunities for sporting clubs and Not-for-profit organisations to apply for Community Assistance Grants for infrastructure and non-employment purposes.</p> <p>Continue to provide and maintain high quality sporting facilities in Kalgoorlie-Boulder.</p>
Value our strong social fabric including local culture and heritage	<p>Develop, manage and preserve significant collections of the Goldfields, and optimise the City Archives.</p> <p>Provide public tours of the Boulder Town Hall and Kalgoorlie Town Hall to share our history and the spectacular buildings.</p> <p>Promote the Goldfields War Museum and collect, document and store Goldfields War Museum Vehicle Conservation Plan.</p> <p>Present events that promote insight and storytelling about the Goldfields history and heritage.</p>
Promoting and preserving heritage sites and buildings	<p>Enhance the community life and vitality of the City by maintaining our heritage buildings within the City's asset portfolio.</p> <p>Complete the CBD Economic Transformation Project in respect of heritage buildings and facades.</p> <p>Provide financial assistance through the Local Heritage Fund to assist local organisations to preserve iconic heritage buildings within the City of Kalgoorlie-Boulder.</p> <p>Ensure the heritage values are maintained throughout the City's places of significance.</p>
Exploring new opportunities to promote Aboriginal Culture	<p>Support the on-going initiative to increase aboriginal employment and aboriginal enterprise.</p> <p>Prioritise activities, events and funding opportunities that promote Aboriginal culture, contribute to an improved understanding of local Aboriginal history, and which promote reconciliation between Aboriginal and non-Aboriginal people.</p>

Provide functional and appealing parks, gardens and streetscapes

ECONOMIC SERVICES

Be a City that is a dynamic, 'diverse, and attractive place for tourists

OBJECTIVE

Establish a strong local Aboriginal identity and physical cultural presence in Kalgoorlie-Boulder through: - Promotion of Aboriginal art, culture and language as part of future city revitalisation and marketing - The development of an Aboriginal cultural interpretive centre as a cultural and community hub, referral centre and community resources.

Consider the establishment of an Aboriginal business professionals network to provide increased peer support, mentoring and leadership.

Incorporate Welcome to Country and Aboriginal elements into City organised events wherever possible.

Source Aboriginal literature where available and suitable to this area to provide resources for literacy and learning.

Design and replace the existing public toilets at St Barbara's Square in line with the CBD Economic Transformation project.

Work closely with property developers as to whether additional public open space requirements are met and current open space facilities are maintained.

Pursue the initiatives outlined in the "Future of Tourism and Tourism Governance" paper.

Association and the KBCCI to enhance informal local tourism industry networking opportunities in order to facilitate collaboration and coordination between industry stakeholders and to optimise opportunities to access broader state, national and international markets.

Establish a consistent and marketable brand and marketing strategy for Kalgoorlie-Boulder. This should: - Build on the proposed marketing initiative developed in the Strategic Tourism Plan - Identify with regional tourism branding opportunities and promote co-branding and consistency through entry statements and merchandise - Include initiatives to enhance the digital presence of Kalgoorlie-Boulder and the region to expand its reach to international markets.

ACTIVITIES

Collaborate with National, State and regional Stakeholders to establish an integrated state-wide strategy to increase visitation by international tourists to Kalgoorlie-Boulder.

Provide information to visitors at the CBD Centre on City owned tourism sites such as the Goldfields War Museum, the Town Halls, Goldfields Arts Centre, Golf Course and other relevant sites.

Showcase Kalgoorlie-Boulder gold mining heritage with improved visibility and promotion through initiatives.

Improve tourism related infrastructure to address current unmet needs including signage and welcome points; multi-lingual interpretation; and attracting private sector investment to develop and manage a resort-style accommodation facility.

Take advantage of Kalgoorlie-Boulder's broader tourism potential by supporting the development of quality Aboriginal and cultural tourism, nature based tourism, sporting tourism, astro-tourism, geo-tourism and adventure tourism products as outlined in the Strategic Tourism Plan.

This may also include promoting regional tourism trails such as the: Goldfields-Esperance Arts and Culture trail Progressing "On the edge, off the edge" or "Coast to Desert" experiences to showcase the variety of regional assets.

Foster a growing population

Provide a diverse range of events at the City to highlight the benefits of living in Kalgoorlie-Boulder.
Actively promote our facilities and assets that residents and tourists can utilise and enjoy.
Improve the perception of liveability and position Kalgoorlie-Boulder as a permanent work destination.
Support Goldfields Individual & Family Support Association Inc. (GIFSA) to acquire State land to construct independent living units for special needs people.
Build a business-friendly policy and regulatory environment.
Support emerging and expanding enterprises to access finance. Key Priorities include: Maintaining a central database of potential funding sources, grants, traditional and non-traditional financing options, as well as sources of government support and advice such as Austrade, and the Department of State Development Providing financial literacy support and assistance with business cases, financial applications and the development of rigorous cost versus benefit assessments Establish partnerships with investment brokers with specialist skills.

Delivery of the Town Planning Scheme No. 2.

Create business and entrepreneurial processes to support Property Developers and Builders.

Support diverse and growing industries

Deliver the key initiatives of the Growing Kalgoorlie Plan.

Drive increased Aboriginal employment and business opportunities through the development of meaningful and ambitious Reconciliation Action Plan (RAP) targets and by strengthening local procurement and regulatory approval conditions relating to Aboriginal participation.

Provide a consistent flow of information to local businesses and industry about the many programs, grants and incentives available at a state and national level, through opportunities such as the National Science and Innovation Agenda and the Industry Innovation and Competitiveness Agenda.

Cultivate a strong and vibrant local business environment

Establish a clear gateway and agreed protocols for dealing with potential proponents to ensure a consistent and welcoming message from members of the Growing Kalgoorlie-Boulder Partnership including the Kalgoorlie-Boulder Chamber of Commerce and the Goldfields-Esperance Development Commission.

Continue to develop an Intermodal Transport Terminal in Kalgoorlie.
Identify areas within the Local Planning Strategy to further develop heavy industry often required by the mining sector.
Promote the City's investment prospectus to assist establishment and growth of new businesses in Kalgoorlie-Boulder.
Develop a "Kalgoorlie-Boulder Online Marketplace" to provide a platform to publish project supply opportunities and promote and facilitate communication between protect buyers and suppliers.

Incorporate innovative technology into the City's operations

Provide free Wi-Fi access in central Kalgoorlie and Boulder and consider the provision of additional public access points to facilitate internet access for disadvantaged families.

OTHER PROPERTY AND SERVICES

To continue to maintain and upgrade City Facilities.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Rate in	Number of properties	Rateable value	2022/23 Budgeted rate revenue	2022/23 Budgeted interim rates	2022/23 Budgeted back rates	2022/23 Budgeted total revenue	2021/22 Actual total revenue	2021/22 Budget total revenue
	\$		\$	\$	\$	\$	\$	\$	\$
(i) Differential general rates or general rates									
Gross rental valuations									
GRV Residential	0.070078	7,175	148,214,501	10,386,576	(100,333)	22,306	10,308,549	9,908,998	9,809,238
GRV Central Business	0.073577	249	27,528,739	2,025,482	247,459	1,276	2,274,217	1,800,932	1,800,932
GRV General Industry	0.079447	345	28,304,244	2,248,687	21,211	283	2,270,181	2,128,913	2,128,913
GRV Mining	0.050520	7	5,072,500	256,263	0	0	256,263	244,058	244,058
GRV Other Properties	0.078475	560	38,153,208	2,994,073	16,214	(14,446)	2,995,841	2,827,658	2,827,658
Unimproved valuations									
UV Pastoral	0.083217	45	2,960,441	246,359	(3,521)	0	242,838	218,147	218,147
UV Mining Operations	0.180400	541	23,140,700	4,174,582	(4,479)	0	4,170,103	4,033,951	4,033,951
UV Exploration / Prospecting	0.180400	1354	6,962,043	1,255,953	25,684	4,569	1,286,206	1,236,276	1,236,276
Sub-Total		8,381	280,336,378	23,587,975	202,236	13,988	23,804,199	22,398,933	22,299,173
Minimum payment									
Minimum									
Gross rental valuations									
GRV Residential	980	4,990	53,528,041	4,890,200	0	0	4,890,200	4,702,320	4,702,320
GRV Central Business	980	60	543,744	58,800	0	0	58,800	62,511	62,511
GRV General Industry	980	10	66,900	9,800	0	0	9,800	9,330	9,330
GRV Mining	980	6	5,020	5,880	0	0	5,880	5,598	5,598
GRV Other Properties	980	96	514,471	94,080	0	0	94,080	92,367	92,367
Unimproved valuations									
UV Pastoral	305	7	4,700	2,135	0	0	2,135	2,030	2,030
UV Mining Operations	424	339	307,443	143,736	0	0	143,736	137,360	137,360
UV Exploration / Prospecting	305	413	375,597	125,965	0	0	125,965	109,040	109,040
				0			0		
Sub-Total		5,921	55,345,914	5,330,596	0	0	5,330,596	5,120,556	5,120,556
		14,302	335,682,292	28,918,571	202,236	13,988	29,134,795	27,519,489	27,419,729
Discounts on general rates (Refer note 2(h))									
Concessions on general rates (Refer note 2(i))							0	0	0
Total amount raised from general rates							29,134,795	27,519,489	27,419,729
Total rates							29,134,795	27,519,489	27,419,729

The City did not raise specified area rates for the year ended 30th June 2023.

All land (other than exempt land) in the City of Kalgoorlie Boulder is rated according to its Gross Rental Value (GRV) in townsites or Unimproved Value (UV) in the remainder of the City of Kalgoorlie Boulder.

The general rates detailed for the 2022/23 financial year have been determined by Council on the basis of raising the revenue required to meet the deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	10/10/2022	8.20	5%	7%
Option two				
First instalment	10/10/2022	8.20	5%	7%
Second instalment	12/12/2022	8.20	5%	7%
Option three				
First instalment	10/10/2022	8.20	5%	7%
Second instalment	12/12/2022	8.20	5%	7%
Third instalment	13/02/2023	8.20	5%	7%
Fourth instalment	17/04/2023	8.20	5%	7%

	2022/23 Budget revenue	2021/22 Actual revenue	2021/22 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	100,000	82,352	100,000
Instalment plan interest earned	450,000	368,164	450,000
	550,000	450,516	550,000

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV - Residential	Residential Properties	The objective of the proposed rate in the dollar of \$0.070078 is to ensure that the proportion of total rate revenue derived from GRV – Residential remains essentially consistent with previous years and is considered to be the base rate by which all other GRV rated properties are assessed.	The reason for this rate is to reflect the provision of "residential" services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences within the City of Kalgoorlie-Boulder. This rating category applies to properties located within the town site boundaries that are used for singular and multi-dwellings and are zoned Residential under the Town Planning Scheme. This category is considered by Council to be the base rate by which all other GRV rated properties are assessed.
GRV - Central Business	Commerical Business Premises in the City of Kalgoorlie-Boulder Central Business District	The objective of the proposed rate in the dollar of \$0.073577 is to ensure that the proportion of total rate revenue derived from GRV Central Business remains essentially consistent with previous years. The nexus between GRV Central Business and GRV Residential is deemed appropriate.	This rate reflects additional costs associated with Council's maintenance of the City's central business districts. The proposed Central Business general rate is 7.3577 cents in the dollar, with a minimum payment of \$980.
GRV - General Industry	This rating category applies to properties used for Commercial, or Industrial purposes and non-residential vacant land, excluding properties with a tourism use, where land zoned has been classified as Industrial.	The objective of the proposed rate in the dollar of \$0.079447 is to ensure that the proportion of total rate revenue derived from GRV General Industry remains essentially consistent with previous years. The nexus between GRV General Industry and GRV Residential and Central Business is deemed appropriate.	The rate reflects the cost of servicing commercial activity including carparking, landscaping and other amenities. The proposed General Industry general rate is 7.9447 cents in the dollar, with a minimum payment of \$980.
GRV - Mining	This rating category covers mining leases that have improvements on the land and are located within the town site boundaries	The objective of the proposed rate in the dollar of \$0.050520 is to ensure that the proportion of total rate revenue derived from GRV Mining is consistent with previous years. The nexus between GRV General Industry and GRV Residential, Central Business, Other Properties and GRV Mining is deemed appropriate.	This rating category covers mining leases that have improvements on the land and are located within the town site boundaries. The proposed GRV Mining general rate is 5.0520 cents in the dollar, with a minimum payment of \$980.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

Description	Characteristics	Objects	Reasons
GRV - All Other Properties	This rating category applies to properties used for Industrial purposes and residential properties (including vacant land) within the town site boundaries	The objective of the proposed rate in the dollar of \$0.078475 is to ensure that the proportion of total rate revenue derived from GRV Other Properties remains essentially consistent with previous years. The nexus between GRV General Industry and GRV Residential, Central Business and Other Properties is deemed appropriate.	This rating category includes all rateable properties located within the town site boundaries where land is zoned for purposes such as transport, future urban, service station, hotel, motel, and tourist and rural under the town planning scheme. The rate reflects the cost of servicing commercial activity including car parking, landscaping and other amenities.
UV - Pastoral	This rating category applies to all Pastoral Leases that have been granted under the repealed Land Act 1933.	The objective of the rate in the dollar of \$0.083217 is to ensure that the proportion of total rate revenue derived from UV Pastoral is appropriate given the identified level of servicing for ratepayers in this category.	<p>This rating category applies to all pastoral leases that have been granted under the repealed Land Act 1933.</p> <p>The rate in the dollar (RID) and minimum payment reflects the level of service utilised by ratepayers in this category and further reflects the additional costs associated with gravel road maintenance albeit to a significantly less extent than that of the mining industry.</p> <p>The proposed Pastoral general rate is 8.3217 cents in the dollar, with a minimum payment of \$305.</p>
UV - Mining Operations	This rating category covers mining tenements and general purpose leases. Mining leases and general purpose leases are rated a full rate.	The objective of the proposed rate in the dollar of \$0.180400 is to ensure that the proportion of total rate revenue derived from UV Mining is consistent with previous years.	<p>The rate in the dollar (RID) and minimum payment reflects the large investment the City makes in roads and road drainage infrastructure to service remote mining activities on rural roads throughout the municipality. The ongoing costs involved in maintaining the road network is extensive as the City's local authority boundaries extend all the way to the WA/SA state boundary. The large scale equipment and operations of Mining result in the City's road network requiring ongoing maintenance to service these users.</p> <p>The proposed Mining Operations general rate is 18.0400 cents in the dollar, with a minimum payment of \$424.</p>
UV - Exploration/Prospecting	This rating category covers all other mining tenements including exploration and prospecting.	The objective of the proposed rate in the dollar of \$0.198422 is to ensure that the proportion of total rate revenue derived from UV – Exploration and Prospecting is consistent with UV Mining Operations.	<p>This rate in the dollar (RID) and minimum payment is comparatively higher than the UV Pastoral rating category due to the ongoing costs involved in maintaining the road network that services this land use as the City's local authority boundaries extend all the way to the WA/SA state boundary. The large scale equipment and operations of Exploration/Prospecting result in the City's road network requiring ongoing maintenance to service these users.</p> <p>The City recognises exploration and prospecting tenements are not</p>

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
GRV - Residential	Residential Properties	The objective of the minimum payment of \$980 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV - Central Business	Non-Rural Business Premises in the Kalgoorlie/Boulder CBD	The objective of the minimum payment of \$980 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV - General Industry	This rating category applies to properties used for Commercial, or Industrial purposes and non-residential vacant land, excluding properties with a tourism use, where land zoned has been classified as Industrial.	The objective of the minimum payment of \$980 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV - Mining	This rating category covers mining leases that have improvements on the land and are located within the town site boundaries	The objective of the minimum payment of \$980 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV - All Other Properties	This rating category includes all rateable properties located within the town site boundaries where land is zoned for purposes such as Transport, Future Urban, Service Station, Hotel, Motel, Tourist and Rural under the Town Planning Scheme.	The objective of the minimum payment of \$980 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
UV - Pastoral	This rating category applies to all Pastoral Leases that have been granted under the repealed Land Act 1933.	The objective of the minimum payment of \$305 is to ensure that the rate burdon is distributed equitably between all property owners. (i.e Mining, Pastoral, Exploration/Prospecting and General Purpose Lease Holders)	The reason for the rate in the dollar \$0.083217 cents for pastoral is reflective of the level of service utilised by ratepayers in this category and further reflects the additional costs associated with gravel road maintenance albeit to a significantly less extent than that of the mining industry.
UV - Mining Operations	This rating category covers mining tenements and General Purpose Leases. Mining Leases and General Purpose Leases are rated a full rate.	The objective of the minimum payment of \$424 is to ensure that the rate burdon is distributed equitably between all property owners. (i.e Mining, Pastoral, Exploration/Prospecting and General Purpose Lease Holders)	The reason for the rate in the dollar \$0.180400 cents is the reflection of the ongoing costs involved in maintaining the road network that services this land use as the City's local authority boundaries extend all the way to the WA/SA state boundary. The large scale equipment and operations of Mining result in the City's road network requiring ongoing maintenance to service these users.
UV - Exploration/Prospecting	This rating category covers all other mining tenements including Exploration and Prospecting.	The objective of the minimum payment of \$305 is to ensure that the rate burdon is distributed equitably between all property owners. (i.e Mining, Pastoral, Exploration/Prospecting and General Purpose Lease Holders)	The reason for the rate in the dolalr \$0.180400 cents is the reflection of the ongoing costs involved in maintaining the road network that services this land use as the City's local authority boundaries extend all the way to the WA/SA state boundary. The large scale equipment and operations of Mining result in the City's road network requiring ongoing maintenance to service these users.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Variation in Adopted Differential Rates to Local Public Notice

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

Differential general rate or general rate	Proposed Rate in \$	Adopted Rate in \$	Reasons for the difference	
01	GRV Residential	0.070078	0.070078	
02	GRV Central Business	0.073577	0.073577	
03	GRV General Industry	0.079447	0.079447	
04	GRV Mining	0.050520	0.050520	
08	GRV Other Properties	0.078475	0.078475	
05	UV Pastoral	0.083217	0.083217	
9/11	UV Mining Operations	0.198449	0.180400	Council endorsed a decreased percentage of (4.55%) due to an increase in property valuations obtained after advertising.
10	UV Exploration / Prospecting	0.198422	0.180400	Council endorsed a decreased percentage of (4.54%) due to an increase in property valuations obtained after advertising.

Minimum payment	Proposed Minimum \$	Adopted Minimum \$	Reasons for the difference
01	GRV Residential	980	980
02	GRV Central Business	980	980
03	GRV General Industry	980	980
04	GRV Mining	980	980
08	GRV Other Properties	980	980
05	UV Pastoral	305	305
9/11	UV Mining Operations	424	424
10	UV Exploration / Prospecting	305	305

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

2. RATES AND SERVICE CHARGES (CONTINUED)

(f) HEALTH ACT 1911 SEWERAGE RATES

	Basis of valuation	Rate in	Rateable value	2022/23 Budget specified area rate revenue	2022/23 Interim specified area rate revenue	2022/23 Back specified area rate revenue	2022/23 Total budget specified area rate revenue	2021/22 Actual revenue	2021/22 Budget revenue
Sewerage rate	\$	\$							
Sewerage Rates		0.030715	215,875,221	6,630,606	0	0	6,630,606	7,870,063	6,040,079
Sewerage Rates Minimum	Sewerage Rates in accordance with s41 Health (Miscellaneous Provisions) Act 1911	419	50,466,354	1,978,099	0	0	1,978,099	0	1,849,596
		0	419	266,341,575	8,608,705	0	8,608,705	7,870,063	7,889,675

(g) Service Charges

The City did not raise service charges for the year ended 30th June 2023.

2. RATES AND SERVICE CHARGES (CONTINUED)

(h) Early payment discounts

Rate, fee or charge to which discount is granted	Note	Discount %	2022/23 Budget	2021/22 Actual	2021/22 Budget	Circumstances in which discount is granted
Rates Concession	General Land Rates	100.0%	\$ 60,000	\$ 50,418	\$ 60,000	s6.47 of the Local Government Act 1995 To recognise the value and importance of the services and contributions that the not for profit recreation, sporting and community groups provide to the community.
Rates Concession	General Land Rates	50.0%	40,000	2,723	40,000	
			100,000	53,141	100,000	

(i) Incentives

Early Payments - Cash Prize Draw

An incentive for early rates payment has been included with three (3) cash prizes on offer, sponsored by the City and the National Australia Bank (NAB). Each party contributing 50/50; \$5,000 each. Total prize pool of

1st prize	\$7,000.00	by 10.00pm WST, 27 September 2022
2nd prize	\$2,000.00	by 10.00pm WST, 3 October 2022
3rd prize	\$1,000.00	by 10.00pm WST, 10 October 2022

eRates Registration - Prize Draw

The City has launched a competition to help reduce paper use and postage and give one ratepayer a chance to win a \$500 Visa Gift Card . To be eligible for the erates prize draw, ratepayers must register before 10.00pm WST, 3 October 2022.

The City does not anticipate any waivers or concessions for the year ended 30th June 2023.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents - unrestricted
 Cash and cash equivalents - restricted
 Financial assets - unrestricted
 Receivables
 Inventories

Less: current liabilities

Trade and other payables
 Contract liabilities
 Lease liabilities
 Long term borrowings
 Employee provisions
 Capital expenditure provisions
 Other provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement

Note	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022
	\$	\$	\$
	29,074,037	62,279,299	29,402,867
	(8,159,714)	(8,159,714)	(4,822,438)
	(3,374,479)	(10,748,355)	(902,412)
8	(394,791)	(286,491)	(193,862)
7	(1,699,113)	(1,049,113)	(1,536,994)
	(1,958,628)	(1,958,628)	(1,910,067)
	0	0	(51,700)
	(51,700)	(51,700)	0
	(15,638,425)	(22,254,001)	(9,417,473)
	13,435,612	40,025,298	19,985,394
3.(c)	(13,619,671)	(34,453,719)	(18,531,852)
	(184,059)	5,571,579	1,453,542

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
 Add: Loss on disposal of assets
 Add: Depreciation on assets
 Add: Movement in non-current lease liabilities
 Movement in current employee provisions associated with restricted cash

Non cash amounts excluded from operating activities

Note	2022/23 Budget 30 June 2023	2021/22 Actual 30 June 2022	2021/22 Budget 30 June 2022
	\$	\$	\$
5(b)	0	(377,984)	(377,984)
5(b)	1,107,000	218,809	136,309
6	15,316,596	15,335,168	12,385,451
	0	0	258,975
	0	(250,442)	0
	16,423,596	14,925,551	12,402,751
(c) Current assets and liabilities excluded from budgeted deficiency			
The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with <i>Financial Management Regulation 32</i> to agree to the surplus/(deficit) after imposition of general rates.			
Adjustments to net current assets			
Less: Cash - restricted reserves	9	(16,076,610)	(36,152,358)
- Current portion of self supporting loans receivable		0	0
- Bonds and deposits held		0	0
Add: Current liabilities not expected to be cleared at end of year			
- Current portion of borrowings		1,699,113	1,049,113
- Current portion of lease liabilities		394,791	286,491
- Current portion of contract liability held in reserve			
- Current portion of unspent non-operating grants held in reserve			
- Current portion of other provisions held in reserve		51,700	51,700
- Current portion of employee benefit provisions held in reserve		311,335	311,335
Total adjustments to net current assets		(13,619,671)	(34,453,719)
			(18,531,852)

3 (d) NET CURRENT ASSETS (CONTINUED)

SIGNIFICANT ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

An asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City of Kalgoorlie Boulder becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The City of Kalgoorlie Boulder contributes to a number of superannuation funds on behalf of employees.

All funds to which the City of Kalgoorlie Boulder contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectible amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Trade receivables are held with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the statement of financial position. The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

CONTRACT LIABILITIES

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to be controlled by the City are recognised as a liability until such time as the City satisfies its obligations under the agreement.

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2022/23 Budget	2021/22 Actual	2021/22 Budget
Cash at bank and on hand		\$ 20,446,922	\$ 46,278,308	\$ 21,918,488
Total cash and cash equivalents		20,446,922	46,278,308	21,918,488
Held as				
- Unrestricted cash and cash equivalents	3(a)	4,370,312	10,125,950	365,122
- Restricted cash and cash equivalents	3(a)	16,076,610	36,152,358	21,553,366
		20,446,922	46,278,308	21,918,488
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		16,076,610	36,152,358	21,553,366
		16,076,610	36,152,358	21,553,366
The restricted assets are a result of the following specific purposes to which the assets may be used:				
Financially backed reserves	9	16,076,610	36,152,358	21,553,366
		16,076,610	36,152,358	21,553,366
Reconciliation of net cash provided by operating activities to net result				
Net result		18,940,170	11,928,572	23,567,037
Depreciation	6	15,316,596	15,335,168	12,385,451
(Profit)/loss on sale of asset	5(b)	1,107,000	(159,175)	(241,675)
(Increase)/decrease in receivables		0	1,054,855	0
(Increase)/decrease in inventories		0	20,416	0
Increase/(decrease) in payables		0	(947,198)	0
Increase/(decrease) in contract liabilities		0	(34,701)	(7,411,897)
Increase/(decrease) in other provision		0	1,333,591	0
Increase/(decrease) in employee provisions		0	6,638	0
Non-operating grants, subsidies and contributions		(20,549,473)	(6,667,014)	(18,400,444)
Net cash from operating activities		14,814,293	21,871,152	9,898,472

SIGNIFICANT ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(a) Acquisition of Assets

The following assets are budgeted to be acquired during the year.

Asset class	Reporting program								2022/23	2021/22	2021/22
	Law, order, public safety	Health	Education and welfare	Community amenities	Recreation and culture	Transport	Economic services	Other property and services	Budget total	Actual total	Budget total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<i>Property, Plant and Equipment</i>											
Buildings - non-specialised	0	0	5,500,000	220,000	2,483,100	410,000	0	1,000,000	9,613,100	1,678,752	7,333,000
Furniture and equipment	0	0	0	0	774,500	100,000	0	30,000	904,500	(79,965)	2,293,000
Plant and equipment	0	0	0	0	50,000	1,677,000	0	250,000	1,977,000	975,930	1,987,000
Light Vehicles	38,000	90,000	200,000	0	737,000	173,000	30,000	118,000	1,386,000	1,013,286	0
WIP	0	0	0	0	11,829,248	1,310,000	18,300,000	110,000	31,549,248	5,790,238	25,020,000
	38,000	90,000	5,700,000	220,000	15,873,848	3,670,000	18,330,000	1,508,000	45,429,848	9,378,241	36,633,000
<i>Infrastructure</i>											
Infrastructure - roads	0	0	0	0	0	16,531,973	0	0	16,531,973	13,862,876	13,391,368
Infrastructure - footpaths	0	0	0	0	0	430,000	0	0	430,000	366,000	2,100,000
Infrastructure - Drainage	0	0	0	0	0	0	0	0	0	116,714	1,737,072
Infrastructure - Parks & Reserves	0	0	650,000	0	100,000	0	0	0	750,000	88,687	1,157,000
Infrastructure - Street Lighting	0	0	0	0	0	1,000,000	0	0	1,000,000	50,000	0
Infrastructure - Sewerage	0	0	0	7,490,000	0	0	0	0	7,490,000	9,144,374	13,921,000
Infrastructure - Effluent	0	0	0	0	0	0	250,000	0	250,000	3,344,197	130,000
Infrastructure - Airport	0	0	0	0	0	15,000	0	0	15,000	1,548,045	3,716,500
Infrastructure - Landfill	0	0	0	0	0	0	0	0	0	0	0
	0	0	650,000	7,490,000	100,000	17,976,973	250,000	0	26,466,973	28,520,894	36,152,940
<i>Right of use assets</i>											
Right of use - land	0	0	0	0	0	0	2,776,523	0	2,776,523	0	0
Right of use - plant and equipment	0	0	0	0	0	0	0	0	0	0	566,047
Right of use - furniture and fittings	0	0	0	0	0	0	0	0	0	1,049,754	0
	0	0	0	0	0	0	2,776,523	0	2,776,523	1,049,754	566,047
<i>Investment Property</i>											
Buildings	0	0	0	0	0	0	100,000	1,330,000	1,430,000	162,468	1,895,863
	0	0	0	0	0	0	100,000	1,330,000	1,430,000	162,468	1,895,863
Total acquisitions	38,000	90,000	6,350,000	7,710,000	15,973,848	21,646,973	21,456,523	2,838,000	76,103,344	39,111,356	75,247,850

A detailed breakdown of acquisitions on an individual asset basis can be found in the supplementary information attached to this budget document as follows:

SIGNIFICANT ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

5. FIXED ASSETS

(b) Disposals of Assets

The following assets are budgeted to be disposed of during the year.

	2022/23 Budget Net Book Value	2022/23 Budget Sale Proceeds	2022/23 Budget Profit	2022/23 Budget Loss	2021/22 Actual Net Book Value	2021/22 Actual Sale Proceeds	2021/22 Actual Profit	2021/22 Actual Loss	2021/22 Budget Net Book Value	2021/22 Budget Sale Proceeds	2021/22 Budget Profit	2021/22 Budget Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
By Program												
Law, order, public safety	30,000	8,000	0	(22,000)	46,227	40,000	7,293	(13,520)	46,227	40,000	7,293	(13,520)
Health	57,000	33,000	0	(24,000)	51,730	36,000	0	(15,730)	51,730	36,000	0	(15,730)
Education and welfare	0	0	0	0	14,033	(22,500)	32,000	(68,533)	14,033	10,000	0	(4,033)
Community amenities	0	0	0	0	29,093	22,000	0	(7,093)	29,093	22,000	0	(7,093)
Recreation and culture	577,000	160,000	0	(417,000)	56,421	24,277	7,186	(39,330)	56,421	42,277	7,186	(21,330)
Transport	1,137,000	543,000	0	(594,000)	678,566	965,125	315,827	(29,268)	678,566	997,125	347,827	(29,268)
Economic services	22,000	8,000	0	(14,000)	47,285	34,000	5,630	(18,915)	47,285	34,000	5,630	(18,915)
Other property and services	77,000	41,000	0	(36,000)	58,372	42,000	10,048	(26,420)	58,372	42,000	10,048	(26,420)
	1,900,000	793,000	0	(1,107,000)	981,727	1,140,902	377,984	(218,809)	981,727	1,223,402	377,984	(136,309)
By Class												
<u>Property, Plant and Equipment</u>												
Plant and equipment	1,232,000	559,000	0	(673,000)	0	0	0	0	0	0	0	0
Light Vehicles	668,000	234,000	0	(434,000)	981,727	1,140,902	377,984	(218,809)	421,727	323,402	37,984	(136,309)
<u>Infrastructure</u>												
Infrastructure - Parking	0	0	0	0	0	0	0	0	560,000	900,000	340,000	0
	1,900,000	793,000	0	(1,107,000)	981,727	1,140,902	377,984	(218,809)	981,727	1,223,402	377,984	(136,309)

SIGNIFICANT ACCOUNTING POLICIES

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

6. ASSET DEPRECIATION

By Program

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Governance	25,630	25,638	25,606
Law, order, public safety	102,920	103,026	96,742
Health	5,590	5,592	5,585
Education and welfare	165,710	156,783	78,708
Housing	23,926	24,130	24,137
Community amenities	4,103,733	4,133,939	1,230,972
Recreation and culture	3,027,817	2,995,081	3,102,276
Transport	6,575,259	6,283,746	6,054,462
Economic services	164,451	151,731	204,747
Other property and services	1,121,560	1,455,502	1,562,216
	15,316,596	15,335,168	12,385,451

By Class

Buildings - specialised	1,355,111	1,326,462	1,367,632
Furniture and equipment	519,877	521,340	481,315
Plant and equipment	1,233,411	1,410,824	1,253,358
Light Vehicles	550,021	484,572	556,347
Infrastructure - roads	4,970,618	4,904,116	4,666,777
Infrastructure - footpaths	453,775	446,401	444,997
Infrastructure - drainage	204,150	204,240	213,990
Infrastructure - parks and ovals	653,434	650,161	720,362
Infrastructure - Laneways	27,729	27,738	27,705
Infrastructure - Parking	210,114	210,184	209,928
Infrastructure - Street Lighting	25,519	15,699	15,382
Infrastructure - Sewerage	1,370,291	1,398,914	1,158,486
Infrastructure - Effluent	137,983	134,346	153,727
Infrastructure - Airport	453,109	453,455	490,414
Infrastructure - Bus Shelters	2,935	2,936	2,935
Infrastructure - Water Conservation	286,947	287,043	286,686
Infrastructure - Landfill	2,613,336	2,614,203	0
Investment property	119,538	119,314	114,378
Right of use - land	73,865	73,889	73,797
Right of use - plant and equipment	54,833	49,331	147,235
	15,316,596	15,335,168	12,385,451

SIGNIFICANT ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - specialised	50 to 150 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 10 years
Light Vehicles	4 years
WIP	Nil
Infrastructure - roads	Nil to 80 years
Infrastructure - footpaths	20 years
Infrastructure - Drainage	80 years
Infrastructure - Parks & Reserves	Nil to 100 years
Infrastructure - Laneways	10 to 60 Years
Infrastructure - Bus Shelters	50 years
Infrastructure - Parking	80 years
Infrastructure - Street Lighting	25 to 50 years
Infrastructure - Sewerage	10 to 80 years
Infrastructure - Effluent	10 to 80 years
Infrastructure - Airport	10 - 100 years
Investment Property	50 to 150 years
Right of use - land	Based on the remaining lease
Right of use - buildings	Based on the remaining lease
Right of use - plant and equipment	Based on the remaining lease
Right of use - furniture and fittings	Based on the remaining lease
Infrastructure - Landfill rehabilitation costs	40 years

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

7. INFORMATION ON BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

*WATC - Western Australian Treasury Corporation

Purpose	Loan Number	Institution	Interest Rate	Budget	2022/23	2022/23	Budget	2022/23	Actual	2021/22	2021/22	Actual	2021/22	Budget	2021/22	2021/22	Budget	2021/22	
				Principal	Budget	Budget	Principal	Budget		Actual	Actual	Principal	Actual		Budget	Budget	Budget	Principal	Budget
				1 July 2022	New Loans	Repayments	outstanding	Repayments	1 July 2021	New Loans	Repayments	30 June 2022	Repayments	1 July 2021	New Loans	Repayments	30 June 2022	Repayments	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Education and welfare																			
LOAN - YOUTH HUB		WATC*		0	1,900,000	0	1,900,000	0	0	0	0	0	0	0	0	0	0	0	0
Community amenities																			
LOAN - SEWERAGE		WATC*		0	5,200,000	0	5,200,000	0	0	0	0	0	0	0	8,000,000	0	8,000,000	0	0
Recreation and culture																			
Loan 352 (336) - Library Extensions		WATC*	3.3%	416,420	0	(63,894)	352,526	(12,799)	478,272	0	(61,852)	416,420	(14,841)	469,270	0	(59,527)	409,743	(14,283)	
Loan 352 (339) - Oasis Alternative Energy		WATC*	3.3%	387,760	0	(59,496)	328,264	(11,918)	445,356	0	(57,596)	387,760	(13,819)	412,342	0	(44,836)	367,506	(10,758)	
Loan 352 (341) - RFSC Construction		WATC*	3.3%	1,648,694	0	(252,968)	1,395,726	(50,675)	1,893,581	0	(244,887)	1,648,694	(58,757)	1,899,009	0	(263,063)	1,635,946	(59,627)	
Loan 352 (343)- Museum Relocation		WATC*	3.3%	578,741	0	(88,799)	489,942	(17,789)	664,704	0	(85,963)	578,741	(20,625)	636,806	0	(76,113)	560,693	(18,262)	
Loan 352 (344) - Oasis Alternative Energy		WATC*	3.3%	339,025	0	(52,019)	287,006	(10,421)	389,382	0	(50,357)	339,025	(12,082)	373,380	0	(44,734)	328,646	(10,733)	
Loan 352 (345)- Shepherson Oval Lighting		WATC*	3.3%	465,899	0	(71,485)	394,414	(14,320)	535,101	0	(69,202)	465,899	(16,604)	509,891	0	(60,089)	449,802	(14,418)	
Loan 352 (350) - Ray Finlayson Sporting Complex		WATC*	3.3%	1,292,382	0	(198,297)	1,094,085	(39,723)	1,484,344	0	(191,962)	1,292,382	(46,058)	1,664,476	0	(237,313)	1,427,163	(56,940)	
LOAN - KARKULA PARK TOILET BLOCK		WATC*		0	400,000	0	400,000	0	0	0	0	0	0	0	0	0	0	0	0
Transport																			
LOAN - CHARLES ST DRAINAGE		WATC*		0	1,250,000	0	1,250,000	0	0	0	0	0	0	0	0	0	0	0	0
Economic services																			
LOAN - CBD LAND AND DEVELOPMENT		WATC*		0	0	0	0	0	0	0	0	0	0	0	6,500,000	0	6,500,000	0	0
LOAN - BROOKMAN ST LAND		WATC*		0	2,800,000	0	2,800,000	0	0	0	0	0	0	0	0	0	0	0	0
Other property and services																			
Loan 352 (340) - Methane Control		WATC*	3.3%	407,060	0	(62,457)	344,603	(12,512)	467,522	0	(60,462)	407,060	(14,507)	412,054	0	(46,148)	365,906	(11,073)	
Loan 352 (342) - Endowment Block Roof		WATC*	3.3%	399,859	0	(61,353)	338,506	(12,290)	459,252	0	(59,393)	399,859	(14,250)	449,519	0	(51,469)	398,050	(12,349)	
LOAN - AIR CON ADMIN BUILDING				0	1,000,000	0	1,000,000	0	0	0	0	0	0	0	0	0	0	0	0
				5,935,840	12,550,000	(910,768)	17,575,072	(182,447)	6,817,514	0	(881,674)	5,935,840	(211,543)	6,826,748	14,500,000	(883,292)	20,443,456	(208,443)	
Self Supporting Loans																			
Recreation and culture																			
Loan 352 (326)- Goldfields Tennis Club - Ssl		WATC*	3.3%	46,542	0	(7,141)	39,401	(1,431)	53,455	0	(6,913)	46,542	(1,659)	53,168	0	(6,458)	46,710	(1,549)	
Loan 352 (338) - Kalgoorlie Bowling Club Ssl		WATC*	3.3%	7,837	0	(1,202)	6,635	(241)	9,001	0	(1,164)	7,837	(279)	0	0	0	0	0	
LOAN NEW - KALGOORLIE BASKETBALL CLUB SSL				0	0	0	0	0	0	0	0	0	0	0	500,000	0	500,000	0	0
Other property and services																			
Loan 355 Masonic Homes Ssl		WATC*	2.8%	681,761	0	(96,881)	584,880	(18,112)	775,933	0	(94,172)	681,761	(20,817)	775,934	0	(94,172)	681,762	(20,817)	
				736,140	0	(105,224)	630,916	(19,784)	838,389	0	(102,249)	736,140	(22,755)	829,102	500,000	(100,630)	1,228,472	(22,366)	
				6,671,980	12,550,000	(1,015,992)	18,205,988	(202,231)	7,655,903	0	(983,923)	6,671,980	(234,298)	7,655,850	15,000,000	(983,922)	21,671,928	(230,809)	

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

7. INFORMATION ON BORROWINGS

(b) New borrowings - 2022/23

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
					\$	\$	\$	\$
LOAN - SEWERAGE			10	5.5%	5,200,000	0	5,200,000	0
LOAN - BROOKMAN ST LAND			20	5.5%	2,800,000	0	2,800,000	0
LOAN - CHARLES ST DRAINAGE			10	5.5%	1,250,000	0	1,250,000	0
LOAN - AIR CON ADMIN BUILDING			10	5.5%	1,000,000	0	1,000,000	0
LOAN - KARKULA PARK TOILET BLOCK			5	5.5%	400,000	0	400,000	0
LOAN - YOUTH HUB			10	5.5%	1,900,000	0	1,900,000	0
					12,550,000	0	12,550,000	0

(c) Unspent borrowings

The City had no unspent borrowing funds as at 30th June 2022 nor is it expected to have unspent borrowing funds as at 30th June 2023.

(d) Credit Facilities

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	3,000,000	3,000,000	3,000,000
Bank overdraft at balance date	0	0	0
Credit card limit	200,000	200,000	200,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	3,200,000	3,200,000	3,200,000
Loan facilities			
Loan facilities in use at balance date	18,205,988	6,671,980	21,671,928

SIGNIFICANT ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Budget Lease	2022/23 Budget	2022/23 Budget Lease	Budget Lease	2022/23 Budget Lease	Actual	2021/22 Actual	2021/22 Actual	Actual Lease	2021/22 Actual	Budget	2021/22 Budget	2021/22 Budget	Budget Lease	2021/22 Budget	
			Principal 1 July 2022	New Leases	Principal Repayments	Principal outstanding 30 June 2023	Interest Repayments	Principal 1 July 2021	New Leases	Principal repayments	Principal outstanding 30 June 2022	Interest repayments	Principal 1 July 2021	New Leases	Principal repayments	Principal outstanding 30 June 2022	Interest repayments	
Recreation and culture																		
Treadmills	Lease E6N0162159	MAIA Financial	1,415	0	(1,415)	(0)	(51)	7,067	0	(5,652)	1,415	(205)	7,067	0	(5,654)	0	(205)	
Golf Carts	Lease 10716	Diamond Capital	0	0	0	0	0	25,219	0	(25,219)	0	(915)	24,957	0	(25,219)	0	(915)	
Golf Carts + GPS	Lease 10222	Diamond Capital	457,712	0	(94,699)	363,013	(3,461)	0	473,495	(15,783)	457,712	(617)	0	566,047	(113,209)	452,388	(4,717)	
Economic services																		
Industrial Purposes	Lease - Lot 500		1,199,619	0	(59,610)	1,140,009	(40,396)	1,257,213	0	(57,594)	1,199,619	(42,406)	1,257,213	0	(57,594)	1,199,619	(42,406)	
Industrial Purposes	Lease - Reserve 41254		0	2,776,523	(26,491)	2,750,032	(23,509)	0	0	0	0	0	0	0	0	0	0	
Other property and services																		
Electical Equipment	Lease E6N0159905	MAIA Financial	23,151	0	(13,230)	9,921	(480)	36,381	0	(13,230)	23,151	(480)	36,381	0	(13,230)	23,151	(480)	
Generator	Lease E6N0160151	MAIA Financial	12,799	0	(6,400)	6,399	(232)	19,199	0	(6,400)	12,799	(232)	19,199	0	(6,399)	12,800	(232)	
ICT Equipment	Lease - QTE 002755 & Q DELL		489,821	0	(115,252)	374,569	(10,713)	0	576,259	(86,438)	489,821	(8,035)	0	0	0	0	0	
			2,184,517	2,776,523	(317,097)	4,643,943	(78,842)	1,345,079	1,049,754	(210,316)	2,184,517	(52,890)	1,344,817	566,047	(221,305)	1,687,958	(48,955)	

SIGNIFICANT ACCOUNTING POLICIES

LEASES

At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability, at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

9. FINANCIALLY BACKED RESERVES

(a) Financially Backed Reserves - Movement

	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance	2021/22 Actual Opening Balance	2021/22 Actual Transfer to	2021/22 Actual Transfer (from)	2021/22 Actual Closing Balance	2021/22 Budget Opening Balance	2021/22 Budget Transfer to	2021/22 Budget Transfer (from)	2021/22 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(q) Public Open Space Reserve	53,431	0	0	53,431	53,431	0	0	53,431	53,307	0	0	53,307
	53,431	0	0	53,431	53,431	0	0	53,431	53,307	0	0	53,307
Restricted by council												
(a) Leave Reserve	311,317	0	0	311,317	311,317	0	0	311,317	310,597	0	0	310,597
(b) Plant Reserve	2,189,674	1,400,000	(2,693,000)	896,674	2,149,674	1,600,000	(1,560,000)	2,189,674	2,144,703	1,600,000	(1,444,000)	2,300,703
(c) Building Reserve	1,048,105	0	(400,000)	648,105	1,048,105	0	0	1,048,105	1,045,681	0	0	1,045,681
(d) Computer Facilities Reserve	437,490	100,000	(165,000)	372,490	571,490	100,000	(234,000)	437,490	570,169	100,000	(200,000)	470,169
(e) Sewerage Construction Reserve	215,847	2,400,000	(2,290,000)	325,847	3,967,047	2,000,000	(5,751,200)	215,847	3,957,874	2,000,000	(5,750,000)	207,874
(f) Recreation Reserve	328,147	0	0	328,147	328,147	0	0	328,147	327,388	0	0	327,388
(g) Parking Facilities Reserve	48,034	0	0	48,034	48,034	0	0	48,034	47,923	0	0	47,923
(h) Senior Citizens Reserve	0	0	0	0	120,058	0	(120,058)	0	120,058	0	(119,800)	258
(i) Oasis Reserve	937,731	722,000	(858,000)	801,731	1,326,731	650,000	(1,039,000)	937,731	1,323,663	650,000	(615,000)	1,358,663
(j) Aerodrome Reserve	10,048,055	800,000	(755,000)	10,093,055	11,298,055	750,000	(2,000,000)	10,048,055	11,271,931	750,000	(3,789,500)	8,232,431
(k) Valuations Equalisation Reserve	320,888	150,000	0	470,888	170,888	150,000	0	320,888	170,493	150,000	0	320,493
(l) Insurance Equalisation Reserve	226,944	0	0	226,944	226,944	0	0	226,944	226,419	0	0	226,419
(m) Town Halls Refurbishment Reserve	1,117,620	150,000	(590,000)	677,620	1,222,620	150,000	(255,000)	1,117,620	1,219,793	150,000	(830,000)	539,793
(n) Waste Initiatives Reserve	70,887	0	0	70,887	70,887	0	0	70,887	70,723	0	0	70,723
(o) Airport and City Promotions Reserve	1,287,581	150,000	(750,000)	687,581	1,217,581	150,000	(80,000)	1,287,581	1,214,766	150,000	(250,000)	1,114,766
(p) Future Projects Reserve	17,510,607	4,000,000	(21,446,748)	63,859	20,824,607	1,000,000	(4,314,000)	17,510,607	20,776,178	1,000,000	(16,850,000)	4,926,178
	36,098,927	9,872,000	(29,947,748)	16,023,179	44,902,185	6,550,000	(15,353,258)	36,098,927	44,798,359	6,550,000	(29,848,300)	21,500,059
	36,152,358	9,872,000	(29,947,748)	16,076,610	44,955,616	6,550,000	(15,353,258)	36,152,358	44,851,666	6,550,000	(29,848,300)	21,553,366

(b) Financially Backed Reserves - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Purpose of the reserve
(a) Leave Reserve	To fund payments to staff for accrued leave and / or budgeted leave.
(b) Plant Reserve	To fund the City's ten year (10) Plant Replacement Program.
(c) Building Reserve	To fund building projects and major structural repairs to existing assets.
(d) Computer Facilities Reserve	To fund Information Technology projects.
(e) Sewerage Construction Reserve	To provide for the ongoing construction and future replacement of sewerage lines and any other relevant initiatives.
(f) Recreation Reserve	To be utilised for future reserves, ovals, or any other recreational projects Council deems necessary.
(g) Parking Facilities Reserve	To provide for the future parking needs of the City.
(h) Senior Citizens Reserve	To meet any requirements the Community Centre may have.
(i) Oasis Reserve	To improve the Goldfields Oasis.
(j) Aerodrome Reserve	To facilitate the replacement of assets to subsidise operations, items not included in the Airport Movement Reserve
(k) Valuations Equalisation Reserve	To provide for revaluation expenses, every four (4) years.
(l) Insurance Equalisation Reserve	To provide for any Workers Compensation expenses.
(m) Town Halls Refurbishment Reserve	To provide for future maintenance, refurbishment, heritage development of the Kalgoorlie and Boulder Town Halls.
(n) Waste Initiatives Reserve	To develop and introduce alternatives or modified waste collection treatment and disposal options.
(o) Airport and City Promotions Reserve	To promote the City of Kalgoorlie-Boulder and the Kalgoorlie- Boulder Airport.
(p) Future Projects Reserve	To fund future projects that Council supports as a desired outcome for the overall Community.
(q) Public Open Space Reserve	To comply with Planning and Development Act, section 154

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

10. REVENUE RECOGNITION

SIGNIFICANT ACCOUNTING POLICIES

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

11. PROGRAM INFORMATION

Income and expenses

Income excluding grants, subsidies and contributions

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Governance	360	262	360
General purpose funding	30,180,795	28,351,930	28,703,729
Law, order, public safety	191,295	253,181	176,088
Health	214,880	272,131	223,344
Education and welfare	479,275	567,741	64,540
Housing	31,200	40,010	32,800
Community amenities	18,069,786	18,629,111	17,217,037
Recreation and culture	5,423,786	5,322,287	5,003,992
Transport	11,867,894	11,510,020	11,074,776
Economic services	3,258,663	2,043,942	1,921,293
Other property and services	1,191,400	1,041,352	1,138,488
	70,909,334	68,031,967	65,556,447

Operating grants, subsidies and contributions

General purpose funding	2,605,000	5,065,815	2,731,000
Law, order, public safety	2,500	33,766	39,500
Health	244,000	263,863	240,000
Education and welfare	35,000	99,921	37,045
Community amenities	8,000	14,163	8,000
Recreation and culture	183,200	74,431	163,960
Transport	481,000	546,515	461,000
Economic services	100	0	100
Other property and services	0	56,414	30,000
	3,558,800	6,154,888	3,710,605

Non-operating grants, subsidies and contributions

Law, order, public safety	0	42,018	0
Education and welfare	4,776,667	0	0
Community amenities	600,000	0	0
Transport	7,540,306	4,582,656	9,930,444
Economic services	7,632,500	0	7,470,000
Other property and services	0	708,749	1,000,000
	20,549,473	5,333,423	18,400,444

Total Income

	95,017,607	79,520,278	87,667,496
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Expenses

Governance	(3,709,016)	(2,866,921)	(3,121,400)
General purpose funding	(1,144,018)	(977,234)	(1,043,340)
Law, order, public safety	(2,476,715)	(2,144,249)	(2,232,411)
Health	(1,612,567)	(1,065,445)	(1,324,781)
Education and welfare	(2,082,450)	(1,467,834)	(802,749)
Housing	(68,341)	(98,158)	(80,626)
Community amenities	(15,514,888)	(14,006,420)	(11,320,377)
Recreation and culture	(23,299,330)	(21,276,534)	(21,079,663)
Transport	(20,762,030)	(16,806,322)	(18,487,685)
Economic services	(4,526,274)	(3,162,352)	(3,745,303)
Other property and services	(881,808)	(3,720,237)	(862,124)
	(76,077,437)	(67,591,706)	(64,100,459)

Net result for the period

	18,940,170	11,928,572	23,567,037
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12. OTHER INFORMATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
The net result includes as revenues			
(a) Interest earnings			
Investments			
- Reserve funds	360,000	173,293	60,000
- Other funds	44,978	79,270	499,921
Other interest revenue (refer note 1b)	450,000	368,164	450,000
	854,978	620,727	1,009,921
(b) Other revenue			
Reimbursements and recoveries	1,042,139	590,646	705,368
Other	2,702,953	2,919,278	2,550,727
	3,745,092	3,509,924	3,256,095
The net result includes as expenses			
(c) Auditors remuneration			
Audit services	120,000	90,000	90,000
	120,000	90,000	90,000
(d) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	202,231	234,298	230,809
Interest expense on lease liabilities	78,842	52,890	48,955
Other	1,259,972	1,099,715	149,818
	1,541,045	1,386,903	429,582
(e) Write offs			
General rate	50,000	25,408	50,000
	50,000	25,408	50,000
(f) Low Value lease expenses			
Office equipment	158,000	110,101	140,000
	158,000	110,101	140,000

CITY OF KALGOORLIE BOULDER
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FOR THE YEAR ENDED 30 JUNE 2023

13. ELECTED MEMBERS REMUNERATION

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
John Bowler			
Mayor's allowance	88,864	88,864	88,864
Meeting attendance fees	31,364	31,456	31,364
ICT expenses	1,000	2,030	1,000
Training	1,000	899	2,154
Travel and accommodation expenses	1,924	1,733	1,924
	124,152	124,982	125,306
Glenn Wilson			
Deputy Mayor's allowance	22,216	15,512	22,216
Meeting attendance fees	31,364	31,364	31,364
ICT expenses	1,000	1,130	1,000
Training	1,000	899	2,154
Travel and accommodation expenses	1,923	1,733	1,923
	57,503	50,638	58,657
Laurie Ayers			
Meeting attendance fees	0	9,190	31,364
ICT expenses	0	293	1,000
Training	0	0	2,154
Travel and accommodation expenses	0	0	1,923
	0	9,483	36,441
Lisa Malicky			
Meeting attendance fees	0	9,190	31,364
Deputy Mayor's allowance	0	6,509	0
ICT expenses	0	293	1,000
Training	0	0	2,154
Travel and accommodation expenses	0	0	1,923
	0	15,992	36,441
Gary Brown			
Meeting attendance fees	0	9,190	31,364
ICT expenses	0	293	1,000
Training	0	0	2,154
Travel and accommodation expenses	0	0	1,923
	0	9,483	36,441
Nardia Turner			
Meeting attendance fees	0	10,455	31,364
ICT expenses	0	293	1,000
Training	0	0	2,154
Travel and accommodation expenses	0	0	1,923
	0	10,748	36,441
Linden Brownley			
Meeting attendance fees	0	10,455	31,364
ICT expenses	0	293	1,000
Training	0	0	2,154
Travel and accommodation expenses	0	0	1,923
	0	10,748	36,441
Pamela Townsend			
Meeting attendance fees	0	9,190	31,364
ICT expenses	0	293	1,000
Training	0	0	2,154
Travel and accommodation expenses	0	0	1,923
	0	9,483	36,441

13. ELECTED MEMBERS REMUNERATION (continued)

Deborah Botica			
Meeting attendance fees	31,364	31,364	31,364
ICT expenses	1,000	1,000	1,000
Training	1,000	899	2,154
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	34,996	36,441
Mandy Reidy			
Meeting attendance fees	31,364	31,364	31,364
ICT expenses	1,000	1,000	1,000
Training	1,000	899	2,154
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	34,996	36,441
David Grills			
Meeting attendance fees	31,364	31,364	31,364
ICT expenses	1,000	1,000	1,000
Training	1,000	899	2,154
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	34,996	36,441
Terrence Winner			
Meeting attendance fees	31,364	31,364	31,364
ICT expenses	1,000	1,000	1,000
Training	1,000	898	2,154
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	34,995	36,441
John Matthew			
Meeting attendance fees	31,364	31,364	31,364
ICT expenses	1,000	1,000	1,000
Training	1,000	899	2,154
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	34,996	36,441
Kirsty Dellar			
Meeting attendance fees	31,364	21,921	31,364
ICT expenses	1,000	699	1,000
Training	1,000	899	2,154
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	25,252	36,441
Amy Astill			
Meeting attendance fees	31,364	21,921	31,364
ICT expenses	1,000	699	1,000
Training	1,000	898	2,154
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	25,251	36,441
Mick McKay			
Meeting attendance fees	31,364	21,921	31,364
ICT expenses	1,000	699	1,000
Training	1,000	898	2,153
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	25,251	36,440
Wayne Johnson			
Meeting attendance fees	31,364	21,921	31,364
ICT expenses	1,000	699	1,000
Training	1,000	898	2,153
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	25,251	36,440

CITY OF KALGOORLIE BOULDER
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FOR THE YEAR ENDED 30 JUNE 2023

13. ELECTED MEMBERS REMUNERATION (continued)

Suzie Williams

Meeting attendance fees	31,364	21,921	31,364
ICT expenses	1,000	699	1,000
Training	1,000	898	2,153
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	25,251	36,440

Kim Eckert

Meeting attendance fees	31,364	21,921	31,364
ICT expenses	1,000	699	1,000
Training	1,000	898	2,153
Travel and accommodation expenses	1,923	1,733	1,923
	35,287	25,251	36,440

Total Elected Member Remuneration

	569,812	568,043	584,812
Mayor's allowance	88,864	88,864	88,864
Deputy Mayor's allowance	22,216	22,021	22,216
Meeting attendance fees	407,732	408,836	407,732
ICT expenses	13,000	14,112	13,000
Training	13,000	11,681	28,000
Travel and accommodation expenses	25,000	22,529	25,000
	569,812	568,043	584,812

14. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

Airport

(a) Details

Operation of the City Of Kalgoorlie-Boulder Airport on a commercial basis.

(b) Statement of Comprehensive Income

	2021/22 Actual	2022/23 Budget	2023/24 Forecast	2024/25 Forecast	2025/26 Forecast	2026/27 Forecast	2027/28 Forecast
	\$	\$	\$	\$	\$	\$	\$
Revenue							
Operating Revenue	11,183,680	11,842,894	12,079,752	12,321,347	12,567,774	12,819,129	13,075,512
	11,183,680	11,842,894	12,079,752	12,321,347	12,567,774	12,819,129	13,075,512
Expenditure							
Operating Expenditure	(3,988,565)	(4,498,718)	(4,588,693)	(4,680,466)	(4,774,076)	(4,869,557)	(4,966,948)
	(3,988,565)	(4,498,718)	(4,588,693)	(4,680,466)	(4,774,076)	(4,869,557)	(4,966,948)
NET RESULT	7,195,115	7,344,176	7,491,059	7,640,880	7,793,698	7,949,572	8,108,563
TOTAL COMPREHENSIVE INCOME	7,195,115	7,344,176	7,491,059	7,640,880	7,793,698	7,949,572	8,108,563

CITY OF KALGOORLIE BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2023

15. INVESTMENT IN ASSOCIATES AND JOINT ARRANGEMENTS

(a) Joint venture arrangements

The City together with the Shires of Coolgardie, Dundas, Esperance, Laverton, Leonora, Menzies Ngaanyatjarraku, Ravensthorpe and Wiluna, have a joint venture arrangement for the provision of regional records service. The assets included in the joint venture recorded at Councils one-tenth share are as follows:

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
Non-current assets			
Land and buildings	72,500	72,500	72,500
Less: accumulated depreciation	(10,874)	(9,062)	(9,062)
Plant and equipment	4,200	4,200	4,200
Less: accumulated depreciation	(3,528)	(3,024)	(3,024)
Furniture and equipment	8,200	8,200	8,200
Less: accumulated depreciation	(6,314)	(5,412)	(5,412)
Light vehicles	3,200	3,200	3,200
Less: accumulated depreciation	(3,360)	(2,880)	(2,880)
	56,351	61,861	67,723

SIGNIFICANT ACCOUNTING POLICIES

INTERESTS IN JOINT ARRANGEMENTS

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The City of Kalgoorlie-Boulder's interests in the assets liabilities revenue and expenses of joint operations are included in the respective line items of the financial statements.

15. INVESTMENT IN ASSOCIATES AND JOINT ARRANGEMENTS

(b) Investment in Associates

The City of Kalgoorlie-Boulder is a member of the Australian Mining Cities Alliance (AMCA). Established November 2017, the AMCA exists to consider and address issues to enable the progress of economic development of mining cities across Australia. The City's interest in AMCA is 20%.

The City's interest in the assets and liabilities of the AMCA is as follows:

	2022/23 Budget	2021/22 Actual
	\$	\$
Current Assets	17,166	17,166
Non-Current Assets	402	402
Total Assets	17,568	17,568
Current Liabilities	2,361	2,361
Non-Current Liabilities	0	0
	2,361	2,361
Net Assets	15,207	15,207
Initial Investment	10,000	10,000
Increase / (decrease) in prior years	(4,063)	(4,063)
Net Movement	9,270	9,270

SIGNIFICANT ACCOUNTING POLICIES

Investment in associates

An associate is an entity over which the City has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss.

The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the City's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investment in associates (Continued)

Profits and losses resulting from transactions between the City and the associate are eliminated to the extent of the City's interest in the associate. When the City's share of losses in an associate equals or exceeds its interest in the associate, the City discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the City will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

16. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2022	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2023
	\$	\$	\$	\$
General	111,381	0	0	111,381
Property Tenancy	41,860	0	0	41,860
Unclaimed monies	250	0	0	250
Public open space	473,923	0	0	473,923
	627,414	0	0	627,414

17. FEES AND CHARGES

	2022/23 Budget	2021/22 Actual	2021/22 Budget
	\$	\$	\$
By Program:			
Governance	360	295	360
General purpose funding	207,000	214,819	218,000
Law, order, public safety	156,795	208,518	144,795
Health	214,880	272,131	223,344
Education and welfare	41,500	15,849	43,500
Housing	31,200	33,345	25,000
Community amenities	18,026,586	18,606,007	17,202,037
Recreation and culture	4,606,654	4,617,416	4,179,241
Transport	11,205,894	10,720,862	10,048,741
Economic services	2,682,700	1,301,682	1,407,700
Other property and services	900	12,919	0
	37,174,469	36,003,843	33,492,718

The subsequent pages detail the fees and charges proposed to be imposed by the local government.