

CITY OF KALGOORLIE-BOULDER
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

LOCAL GOVERNMENT ACT 1995

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CITY'S VISION

The City will endeavour to provide community services and facilities to meet the needs of members of the community and enable them to enjoy a pleasant and healthy way of life

CITY OF KALGOORLIE-BOULDER
STATEMENT OF COMPREHENSIVE INCOME BY NATURE
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
Revenue		\$	\$	\$
Rates	2(a)	30,752,497	29,134,795	29,134,795
Operating grants, subsidies and contributions	11	5,403,000	6,926,154	3,558,800
Fees and charges	17	47,422,350	44,691,281	37,174,469
Interest revenue	12(a)	1,123,851	2,339,804	854,978
Other revenue	12(b)	4,594,185	4,617,425	3,745,092
		89,295,883	87,709,459	74,468,134
Expenses				
Employee costs		(29,745,237)	(28,041,402)	(26,817,308)
Materials and contracts		(26,052,081)	(20,912,593)	(23,032,403)
Contributions, Donations & Subsidies		(2,536,176)	(3,177,155)	(2,427,535)
Utility charges		(4,200,359)	(3,578,861)	(3,990,100)
Depreciation	6	(25,354,635)	(25,778,776)	(15,316,596)
Finance costs	12(d)	(1,658,055)	(1,400,270)	(1,541,045)
Insurance		(1,660,800)	(1,205,334)	(881,400)
Other expenditure		(190,818)	(711,220)	(964,051)
		(91,398,161)	(84,805,611)	(74,970,438)
		(2,102,278)	2,903,848	(502,304)
Capital grants, subsidies and contributions	11	24,328,699	5,075,013	20,549,473
Profit on asset disposals	5	369,996	155,378	0
Loss on asset disposals		(36,067)	(7,430)	(1,107,000)
		24,662,628	5,222,961	19,442,473
Net result for the period		22,560,350	8,126,809	18,940,169
Other comprehensive income		0	0	0
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		22,560,350	8,126,809	18,940,169

This statement is to be read in conjunction with the accompanying notes.

CITY OF KALGOORLIE-BOULDER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts				
		\$	\$	\$
Rates		30,752,497	28,054,498	29,134,795
Operating grants, subsidies and contributions		5,403,000	3,164,990	3,558,800
Fees and charges		47,422,350	44,691,281	37,174,469
Interest revenue		1,123,851	2,339,804	854,978
Goods and services tax received		0	558,330	0
Other revenue		4,594,185	4,617,425	3,745,092
		89,295,883	83,426,328	74,468,134
Payments				
Employee costs		(29,745,237)	(27,988,736)	(26,817,308)
Materials and contracts		(26,052,081)	(21,251,493)	(23,032,403)
Contributions, Donations & Subsidies		(2,536,176)	(2,351,884)	(2,427,535)
Utility charges		(4,200,359)	(3,578,861)	(3,990,100)
Finance costs		(1,658,055)	(3,203,626)	(1,541,045)
Insurance		(1,660,800)	(1,205,334)	(881,400)
Other expenditure		(190,818)	(711,220)	(964,051)
		(66,043,526)	(60,291,154)	(59,653,842)
Net cash provided by (used in) operating activities	4	23,252,357	23,135,174	14,814,292
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of investment property	5(d)	(1,496,000)	(451,250)	(1,430,000)
Payments for purchase of property, plant & equipment	5(a)	(56,229,278)	(19,075,344)	(45,429,848)
Payments for construction of infrastructure	5(b)	(39,747,981)	(18,658,138)	(26,466,973)
Capital grants, subsidies and contributions		24,328,699	5,075,013	20,549,473
Proceeds from sale of property, plant and equipment	5(a)	725,460	192,121	793,000
Proceeds on financial assets at amortised cost - self supporting loans		0	86,118	121,759
Net cash provided by (used in) investing activities		(72,419,100)	(32,831,480)	(51,862,589)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(1,049,113)	(1,015,992)	(1,015,992)
Payments for principal portion of lease liabilities	8	(326,028)	(298,389)	(317,097)
Proceeds from new borrowings	7(a)	31,500,000	0	12,550,000
Net cash provided by (used in) financing activities		30,124,859	(1,314,381)	11,216,911
Net increase (decrease) in cash held		(19,041,884)	(11,010,687)	(25,831,386)
Cash at beginning of year		39,983,048	50,993,734	46,278,308
Cash and cash equivalents at the end of the year	4	20,941,164	39,983,047	20,446,922

This statement is to be read in conjunction with the accompanying notes.

**CITY OF KALGOORLIE-BOULDER
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024**

		2023/24	2022/23	2022/23
	NOTE	Budget	Actual	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
Rates	2(a)	\$ 30,752,497	\$ 29,134,795	\$ 29,134,795
Operating grants, subsidies and contributions	11	5,403,000	6,926,154	3,558,800
Fees and charges	17	47,422,350	44,691,281	37,174,469
Interest revenue	12(a)	1,123,851	2,339,804	854,978
Other revenue	12(b)	4,594,185	4,617,425	3,745,092
Profit on asset disposals	5	369,996	155,378	0
		89,665,879	87,864,837	74,468,134
Expenditure from operating activities				
Employee costs		(29,745,237)	(28,041,402)	(26,817,308)
Materials and contracts		(26,052,081)	(20,912,593)	(23,032,403)
Contributions, Donations & Subsidies		(2,536,176)	(3,177,155)	(2,427,535)
Utility charges		(4,200,359)	(3,578,861)	(3,990,100)
Depreciation	6	(25,354,635)	(25,778,776)	(15,316,596)
Finance costs	12(d)	(1,658,055)	(1,400,270)	(1,541,045)
Insurance		(1,660,800)	(1,205,334)	(881,400)
Other expenditure		(190,818)	(711,220)	(964,051)
Loss on asset disposals	5	(36,067)	(7,430)	(1,107,000)
		(91,434,228)	(84,813,041)	(76,077,438)
Non-cash amounts excluded from operating activities	3(b)	25,020,705	26,809,225	16,423,596
Amount attributable to operating activities		23,252,356	29,861,021	14,814,292
INVESTING ACTIVITIES				
Inflows from investing activities				
Capital grants, subsidies and contributions	11	24,328,699	5,075,013	20,549,473
Proceeds from disposal of assets	5	725,460	192,121	793,000
Proceeds from financial assets at amortised cost - self supporting loans		0	86,118	0
		25,054,159	5,353,252	21,342,473
Outflows from investing activities				
Payments for investment property	5(d)	(1,496,000)	(451,250)	(1,430,000)
Payments for property, plant and equipment	5(a)	(56,229,278)	(19,075,344)	(45,429,848)
Payments for construction of infrastructure	5(b)	(39,747,981)	(18,658,138)	(26,466,973)
Payments for financial assets at amortised cost - self supporting loans	7(a)	0	0	121,759
		(97,473,259)	(38,184,732)	(73,205,062)
Amount attributable to investing activities		(72,419,100)	(32,831,480)	(51,862,589)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	7(a)	31,500,000	0	12,550,000
Transfers from reserve accounts	9(a)	25,126,776	15,765,000	29,947,748
		56,626,776	15,765,000	42,497,748
Outflows from financing activities				
Repayment of borrowings	7(a)	(1,049,113)	(1,015,992)	(1,015,992)
Payments for principal portion of lease liabilities	8	(326,028)	(298,389)	(317,097)
Transfers to reserve accounts	9(a)	(11,790,000)	(13,096,726)	(9,872,000)
		(13,165,141)	(14,411,107)	(11,205,089)
Amount attributable to financing activities		43,461,635	1,353,893	31,292,659
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	3	5,227,462	6,844,027	5,571,579
Amount attributable to operating activities		23,252,356	29,861,021	14,814,292
Amount attributable to investing activities		(72,419,100)	(32,831,480)	(51,862,589)
Amount attributable to financing activities		43,461,635	1,353,893	31,292,659
Surplus or deficit at the end of the financial year	3	(477,647)	5,227,462	(184,059)

This statement is to be read in conjunction with the accompanying notes.

1(a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the City of Kalgoorlie-Boulder controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 16 to the annual budget.

2022/23 actual balances

Balances shown in this budget as 2022/23 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	2023/24 Budgeted rate revenue	2023/24 Budgeted interim rates	2023/24 Budgeted back rates	2023/24 Budgeted total revenue	2022/23 Actual total revenue	2022/23 Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) General rates										
Gross rental valuations										
GRV Residential		0.072860	7,208	149,130,034	10,865,614	15,000	(20,000)	10,860,614	10,308,549	10,308,549
GRV Central Business		0.076498	249	27,502,662	2,103,899	9,500	15,000	2,128,399	2,274,217	2,274,217
GRV General Industry		0.082601	347	28,780,462	2,377,295	20,000	15,000	2,412,295	2,270,181	2,270,181
GRV Mining		0.052526	7	5,072,500	266,438	0	0	266,438	256,263	256,263
GRV Other Properties		0.081590	557	38,414,926	3,134,274	20,000	(20,000)	3,134,274	2,995,841	2,995,841
Unimproved valuations										
UV Pastoral		0.086521	46	2,969,941	256,962	500	0	257,462	242,838	242,838
UV Mining Operations		0.187562	551	25,611,509	4,803,746	20,000	(20,000)	4,803,746	4,170,103	4,170,103
UV Exploration / Prospecting		0.187562	1,388	7,311,074	1,371,280	25,000	(20,000)	1,376,280	1,286,206	1,286,206
Total general rates			10,353	284,793,107	25,179,508	110,000	(50,000)	25,239,508	23,804,199	23,804,199
(ii) Minimum payment										
Minimum										
Gross rental valuations										
GRV Residential		1,019	4,964		5,058,316	0	0	5,058,316	4,890,200	4,890,200
GRV Central Business		1,019	57		58,083	0	0	58,083	58,800	58,800
GRV General Industry		1,019	11		11,209	0	0	11,209	9,800	9,800
GRV Mining		1,019	6		6,114	0	0	6,114	5,880	5,880
GRV Other Properties		1,019	93		94,767	0	0	94,767	94,080	94,080
Unimproved valuations										
UV Pastoral		317	7		2,219	0	0	2,219	2,135	2,135
UV Mining Operations		441	331		145,971	0	0	145,971	143,736	143,736
UV Exploration / Prospecting		317	430		136,310	0	0	136,310	125,965	125,965
					0	0	0	0		
Total minimum payments			5,899	0	5,512,989	0	0	5,512,989	5,330,596	5,330,596
Total general rates and minimum payments			16,252	284,793,107	30,692,497	110,000	(50,000)	30,752,497	29,134,795	29,134,795
					30,692,497	110,000	(50,000)	30,752,497	29,134,795	29,134,795
Discounts (Refer note 2(h))					0	0	0	0	0	0
Waivers or Concessions (Refer note 2(h))					0	0	0	0	0	0
Total rates					30,692,497	110,000	(50,000)	30,752,497	29,134,795	29,134,795

The City did not raise specified area rates for the year ended 30th June 2024.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	29/09/2023	9	5.00%	7.00%
Option two				
First instalment	29/09/2023	9	5.00%	7.00%
Second instalment	1/12/2023	9	5.00%	7.00%
Option three				
First instalment	29/09/2023	9	5.00%	7.00%
Second instalment	1/12/2023	9	5.00%	7.00%
Third instalment	2/02/2024	9	5.00%	7.00%
Fourth instalment	5/04/2024	9	5.00%	7.00%

	2023/24 Budget revenue	2022/23 Actual revenue	2022/23 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	100,000	97,867	100,000
Instalment plan interest earned	450,000	404,100	450,000
Unpaid rates and service charge interest earned	550,000	501,967	550,000

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV - Residential	Residential Properties	The objective of the proposed rate in the dollar of \$0.072860 is to ensure that the proportion of total rate revenue derived from GRV – Residential remains essentially consistent with previous years and is considered to be the base rate by which all other GRV rated properties	The reason for this rate is to reflect the provision of “residential” services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences within the City of Kalgoorlie-Boulder. This rating category applies to properties located within the town site boundaries that are used for singular and multi-dwellings and are zoned Residential under the Town Planning Scheme. This category is considered by Council to be the base rate by which all other GRV rated properties are assessed.
GRV - Central Business	Commerical Business Premises in the City of Kalgoorlie-Boulder Central Business District	The objective of the proposed rate in the dollar of \$0.076498 is to ensure that the proportion of total rate revenue derived from GRV Central Business remains essentially consistent with previous years. The nexus between GRV Central Business and GRV Residential is deemed	This rate reflects additional costs associated with Council’s maintenance of the City’s central business districts. The proposed Central Business general rate is 7.6498 cents in the dollar, with a minimum payment of \$1019.
GRV - General Industry	This rating category applies to properties used for Commercial, or Industrial purposes and non-residential vacant land, excluding properties with a tourism use, where land zoned has been classified as Industrial.	The objective of the proposed rate in the dollar of \$0.082601 is to ensure that the proportion of total rate revenue derived from GRV General Industry remains essentially consistent with previous years. The nexus between GRV General Industry and GRV Residential and	The rate reflects the cost of servicing commercial activity including carparking, landscaping and other amenities. The proposed General Industry general rate is 8.2601 cents in the dollar, with a minimum payment of \$1019.
GRV - Mining	This rating category covers mining leases that have improvements on the land and are located within the town site boundaries	The objective of the proposed rate in the dollar of \$0.052526 is to ensure that the proportion of total rate revenue derived from GRV Mining is consistent with previous years. The nexus between GRV General Industry and GRV Residential, Central Business, Other Properties and GRV	This rating category covers mining leases that have improvements on the land and are located within the town site boundaries. The proposed GRV Mining general rate is 5.2526 cents in the dollar, with a minimum payment of \$1019.

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
GRV - Residential	Residential Properties	The objective of the minimum payment of \$1,019 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV - Central Business	Non-Rural Business Premises in the Kalgoorlie/Boulder CBD	The objective of the minimum payment of \$1,019 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV - General Industry	This rating category applies to properties used for Commercial, or Industrial purposes and non-residential vacant land, excluding properties with a tourism use, where land zoned has been classified as Industrial.	The objective of the minimum payment of \$1,019 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV - Mining	This rating category covers mining leases that have improvements on the land and are located within the town site boundaries	The objective of the minimum payment of \$1,019 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV - All Other Properties	This rating category includes all rateable properties located within the town site boundaries where land is zoned for purposes such as Transport, Future Urban, Service Station, Hotel, Motel, Tourist and Rural under the Town Planning Scheme.	The objective of the minimum payment of \$1,019 is to ensure that the rate burdon is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Variation in Adopted Differential Rates to Local Public Notice

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

Differential general rate or general rate		Proposed Rate in \$	Adopted Rate in \$	Reasons for the difference
01	GRV Residential	0.072860	0.072860	
02	GRV Central Business	0.076498	0.076498	
03	GRV General Industry	0.082601	0.082601	
04	GRV Mining	0.052526	0.052526	
08	GRV Other Properties	0.081590	0.081590	
05	UV Pastoral	0.086521	0.086521	
9/11	UV Mining Operations	0.187562	0.187562	
10	UV Exploration / Prospecting	0.187562	0.187562	

Minimum payment		Proposed Minimum \$	Adopted Minimum \$	Reasons for the difference
01	GRV Residential	1,019	1,019	
02	GRV Central Business	1,019	1,019	
03	GRV General Industry	1,019	1,019	
04	GRV Mining	1,019	1,019	
08	GRV Other Properties	1,019	1,019	
05	UV Pastoral	317	317	
9/11	UV Mining Operations	441	441	
10	UV Exploration / Prospecting	317	317	

2. RATES AND SERVICE CHARGES (CONTINUED)

(f) Sewerage Rate

	Basis of Valuation	Rate in	Property Count	Rateable Values	2023/24 Budget sewer rate revenue	2022/23 Actual sewer rate revenue	2022/23 Budget sewer revenue
Sewerage Rates	Sewerage Rates in accordance with s41 Health (Miscellaneous Provisions) Act 1911	\$ 0.031934	\$ 8,241	\$ 217,244,808	6,937,495	6,937,495	6,630,197
Sewerage Rates Minimum		436.00	4,700	50,376,590	2,049,200	2,049,200	1,978,099
			12,941	267,621,398	8,986,695	8,986,695	8,608,296

(g) Service Charges

The City did not raise service charges for the year ended 30th June 2024.

(h) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/Concession	Discount %	Discount (\$)	2023/24 Budget	2022/23 Actual	2022/23 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
Rates Concession	General Land Rates	100.00%	% 0	\$ 0	\$ 60,000	\$ 104,595	\$ 60,000	s6.47 of the Local Government Act 1996	To recognise the value and importance of the services and contributions that the not for profit recreation, sporting and community groups provide to the community.
Rates Concession	General Land Rates	50.00%	0	0	40,000	2,891	40,000		
					100,000	107,486	100,000		

(i) Incentives

Early Payments - Cash Prize Draw

An incentive for early rates payment has been included with three (3) cash prizes on offer, the total prize pool of \$10,000. To be eligible for the prize draw, ratepayers (from all rating categories) must pay their rates in full by the following dates and

1st prize	\$7,000.00	by 10.00pm WST, 15 September 2023
2nd prize	\$2,000.00	by 10.00pm WST, 22 September 2023
3rd prize	\$1,000.00	by 10.00pm WST, 29 September 2023

eRates Registration - Prize Draw

The City has launched its annual erates competition, encouraging ratepayers to register to receive their rates notices electronically. To be eligible for the erates prize draw, ratepayers must register before 10.00pm WST, 29 September 2023. Once

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
 Financial assets
 Receivables
 Inventories

Less: current liabilities

Trade and other payables
 Contract liabilities
 Lease liabilities
 Long term borrowings
 Employee provisions
 Other provisions

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
4	20,941,163	39,983,048	20,446,922
	7,378,978	7,378,978	105,224
	14,715,932	14,715,932	8,401,638
	159,209	159,209	120,253
	43,195,282	62,237,167	29,074,037
	(11,661,724)	(11,661,724)	(8,159,714)
	(9,966,344)	(9,966,344)	(3,374,479)
8	(240,084)	(149,436)	(394,791)
7	(1,083,313)	(1,049,113)	(1,699,113)
	(2,369,778)	(2,369,778)	(1,958,628)
	(131,700)	(131,700)	(51,700)
	(25,452,943)	(25,328,095)	(15,638,425)
	17,742,339	36,909,072	13,435,612
3(c)	(18,219,986)	(31,681,610)	(13,619,671)
	(477,647)	5,227,462	(184,059)

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
 Add: Loss on asset disposals
 Add: Depreciation
 Movement in current employee provisions associated with restricted cash
 Non-cash movements in non-current assets and liabilities:
 - Investment property
 - Other provisions

Non cash amounts excluded from operating activities

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
5	(369,996)	(155,378)	0
5	36,067	7,430	1,107,000
6	25,354,635	25,778,776	15,316,596
	(1)	78,966	0
	0	293,641	0
	0	805,790	0
	25,020,705	26,809,225	16,423,596

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
 Add: Current liabilities not expected to be cleared at end of year
 - Current portion of borrowings
 - Current portion of lease liabilities
 - Current portion of other provisions held in reserve
 - Current portion of employee benefit provisions held in reserve

Total adjustments to net current assets

9	(19,906,418)	(33,243,194)	(16,076,610)
	1,083,313	1,049,113	1,699,113
	240,084	149,436	394,791
	51,700	51,700	51,700
	311,335	311,335	311,335
	(18,219,986)	(31,681,610)	(13,619,671)

3(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The City contributes to a number of superannuation funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2023/24 Budget	2022/23 Actual	2022/23 Budget
Cash at bank and on hand		\$ 20,941,163	\$ 39,983,048	\$ 20,446,922
Total cash and cash equivalents		20,941,163	39,983,048	20,446,922
Held as				
- Unrestricted cash and cash equivalents	3(a)	8,413,723	14,118,832	4,370,312
- Restricted cash and cash equivalents	3(a)	12,527,440	25,864,216	16,076,610
		20,941,163	39,983,048	20,446,922
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		12,527,440	25,864,216	16,076,610
- Restricted financial assets at amortised cost - term deposits	3(a)	7,378,978	7,378,978	0
		19,906,418	33,243,194	16,076,610
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	9	19,906,418	33,243,194	16,076,610
		19,906,418	33,243,194	16,076,610
Reconciliation of net cash provided by operating activities to net result				
Net result		22,560,350	8,126,810	18,940,170
Depreciation	6	25,354,635	25,778,776	15,316,596
(Profit)/loss on sale of asset	5	(333,929)	(147,948)	1,107,000
(Increase)/decrease in receivables		0	(4,283,131)	0
(Increase)/decrease in contract assets		0	19,480	0
(Increase)/decrease in inventories		0	30,367	0
Increase/(decrease) in payables		0	(2,172,605)	0
Increase/(decrease) in other provision		0	805,790	0
Increase/(decrease) in employee provisions		0	52,648	0
Capital grants, subsidies and contributions		(24,328,699)	(5,075,013)	(20,549,473)
Net cash from operating activities		23,252,357	23,135,174	14,814,293

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The City classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

5. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss	2022/23 Actual Additions	2022/23 Disposals - Net Book Value	2022/23 Actual Disposals - Sale Proceeds	2022/23 Actual Disposals - Profit or Loss	2022/23 Budget Additions	2022/23 Budget Disposals - Net Book Value	2022/23 Budget Disposals - Sale Proceeds	2022/23 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment												
Buildings - specialised	16,887,546	0	0	0	1,853,070	0	0	0	9,613,100	0	0	0
Furniture and equipment	1,550,000	0	0	0	1,240,458	0	0	0	904,500	0	0	0
Plant and equipment	4,126,000	347,972	605,460	257,488	528,254	0	18,500	18,500	1,977,000	1,232,000	559,000	(673,000)
Light Vehicles	418,000	43,559	120,000	76,441	615,732	44,173	173,621	129,448	1,386,000	668,000	234,000	(434,000)
WIP	33,247,732	0	0	0	14,837,831	0	0	0	31,549,248	0	0	0
Total	56,229,278	391,531	725,460	333,929	19,075,344	44,173	192,121	147,948	45,429,848	1,900,000	793,000	(1,107,000)
(b) Infrastructure												
Infrastructure - roads	23,071,781	0	0	0	15,024,442	0	0	0	16,531,973	0	0	0
Infrastructure - Footpaths	3,252,200	0	0	0	86,056	0	0	0	430,000	0	0	0
Infrastructure - Drainage	530,000	0	0	0	1,315,924	0	0	0	0	0	0	0
Infrastructure - Parks & Reserves	3,450,000	0	0	0	13,890	0	0	0	750,000	0	0	0
Infrastructure - Parking	550,000	0	0	0	0	0	0	0	0	0	0	0
Infrastructure - Street Lighting	334,000	0	0	0	0	0	0	0	1,000,000	0	0	0
Infrastructure - Sewerage	7,090,000	0	0	0	862,286	0	0	0	7,490,000	0	0	0
Infrastructure - Effluent	650,000	0	0	0	286,995	0	0	0	250,000	0	0	0
Infrastructure - Airport	0	0	0	0	0	0	0	0	15,000	0	0	0
Infrastructure - Landfill	820,000	0	0	0	1,068,545	0	0	0	0	0	0	0
Total	39,747,981	0	0	0	18,658,138	0	0	0	26,466,973	0	0	0
(c) Right of Use Assets												
Right of use - land	2,776,523	0	0	0	0	0	0	0	2,776,523	0	0	0
Right of use - plant and equipment	0	0	0	0	58,375	0	0	0	0	0	0	0
Total	2,776,523	0	0	0	58,375	0	0	0	2,776,523	0	0	0
(d) Investment Property												
Buildings	1,496,000	0	0	0	451,250	0	0	0	1,430,000	0	0	0
Total	1,496,000	0	0	0	451,250	0	0	0	1,430,000	0	0	0
Total	100,249,782	391,531	725,460	333,929	38,243,107	44,173	192,121	147,948	76,103,344	1,900,000	793,000	(1,107,000)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. DEPRECIATION

By Class

Buildings - non-specialised
Furniture and equipment
Plant and equipment
Light Vehicles
Infrastructure - roads
Infrastructure - Footpaths
Infrastructure - Drainage
Infrastructure - Parks & Reserves
Infrastructure - Laneways
Infrastructure - Parking
Infrastructure - Street Lighting
Infrastructure - Sewerage
Infrastructure - Effluent
Infrastructure - Airport
Infrastructure - Bus Shelters
Infrastructure - Water Conservation
Investment Property
Right of use - land
Right of use - plant and equipment
Infrastructure - Landfill

By Program

Governance
Law, order, public safety
Health
Education and welfare
Housing
Community amenities
Recreation and culture
Transport
Economic services
Other property and services

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Buildings - non-specialised	4,512,039	4,441,528	1,355,111
Furniture and equipment	702,475	709,898	519,877
Plant and equipment	1,415,681	1,387,375	1,233,411
Light Vehicles	545,472	574,315	550,021
Infrastructure - roads	8,972,447	9,596,748	4,970,618
Infrastructure - Footpaths	986,716	969,500	453,775
Infrastructure - Drainage	100,344	104,828	204,150
Infrastructure - Parks & Reserves	1,437,118	1,412,828	653,434
Infrastructure - Laneways	0	0	27,729
Infrastructure - Parking	486,345	477,787	210,114
Infrastructure - Street Lighting	12,536	8,973	25,519
Infrastructure - Sewerage	1,820,054	1,815,233	1,370,291
Infrastructure - Effluent	246,684	247,686	137,983
Infrastructure - Airport	915,848	900,225	453,109
Infrastructure - Bus Shelters	23,416	23,011	2,935
Infrastructure - Water Conservation	0	0	286,947
Investment Property	160,164	157,610	119,538
Right of use - land	0	20,292	73,865
Right of use - plant and equipment	245,231	238,631	54,833
Infrastructure - Landfill	2,772,065	2,692,307	2,613,336
	25,354,635	25,778,776	15,316,596
Governance	18,410	18,245	25,630
Law, order, public safety	90,157	92,086	102,920
Health	31,657	30,973	5,590
Education and welfare	402,591	396,342	165,710
Housing	170,462	163,422	23,926
Community amenities	4,777,043	4,686,343	4,103,733
Recreation and culture	6,169,456	6,074,332	3,027,817
Transport	11,977,264	12,547,324	6,575,259
Economic services	259,344	280,421	164,451
Other property and services	1,458,254	1,489,289	1,121,560
	25,354,635	25,778,776	15,316,596

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - specialised	50 to 200 years
Furniture and equipment	4 to 10 years
Plant and equipment	5 to 10 years
Light Vehicles	4 years
Airport	10 - 100 years
Infrastructure - Roads	Nil to 80 years
Infrastructure - Footpaths	20 years
Infrastructure - Drainage	80 years
Infrastructure - Parks & Reserves	Nil to 100 years
Infrastructure - Laneways	10 to 60 years
Infrastructure - Bus Shelters	50 years
Infrastructure - Parking	80 years
Infrastructure - Street Lighting	25 to 50 years
Infrastructure - Sewerage	10 to 80 years
Infrastructure - Effluent	10 to 80 years
Infrastructure - Water Conservation	10 to 80 years
Infrastructure - Landfill	9 to 15 years
Investment Property	50 to 150 years
Right of use - Land	Based on the remaining lease
Right of use - Plant and equipment	Based on the remaining lease
Right of use - Furniture and fittings	Based on the remaining lease

AMORTISATION

The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget	2023/24	2023/24	Budget	2023/24	Actual	2022/23	Actual	2022/23	Budget	2022/23	2022/23	Budget	2022/23	
				Principal	Budget	Budget	Principal	Principal		Actual	Actual	Principal	Actual	Principal	Actual	Principal	Actual	
				1 July 2023	New Loans	Repayments	outstanding 30 June 2024	Repayments	1 July 2022	Repayments	30 June 2023	Repayments	1 July 2022	New Loans	Repayments	outstanding 30 June 2023	Repayments	
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	
Education and welfare																		
LOAN - YOUTH HUB		WATC*		0	0	0	0	0	0	0	0	0	0	1,900,000	0	1,900,000	0	
Community amenities																		
LOAN - SEWERAGE		WATC*		0	9,500,000	0	9,500,000	0	0	0	0	0	0	5,200,000	0	5,200,000	0	
LOAN - RECYCLED STORM WATER				0	3,000,000	0	0	0	0	0	0	0	0	0	0	0	0	
Recreation and culture																		
Loan 352 (336) - Library Extension	WATC*	3.3%	352,526	0	(66,002)	286,524	(10,691)	416,420	(63,894)	352,526	(12,799)	416,420	0	(63,894)	352,526	(12,799)		
Loan 352 (339) - Oasis Alternative	WATC*	3.3%	328,264	0	(61,460)	266,804	(9,955)	387,760	(59,496)	328,264	(11,918)	387,760	0	(59,496)	328,264	(11,918)		
Loan 352 (341) - RFSC Construct	WATC*	3.3%	1,395,726	0	(261,316)	1,134,410	(42,327)	1,648,694	(252,968)	1,395,726	(50,675)	1,648,694	0	(252,968)	1,395,726	(50,675)		
Loan 352 (343)- Museum Relocat	WATC*	3.3%	489,942	0	(91,730)	398,212	(14,858)	578,741	(88,799)	489,942	(17,789)	578,741	0	(88,799)	489,942	(17,789)		
Loan 352 (344) - Oasis Alternative	WATC*	3.3%	287,006	0	(53,735)	233,271	(8,704)	339,025	(52,019)	287,006	(10,421)	339,025	0	(52,019)	287,006	(10,421)		
Loan 352 (345)- Shepherson Ova	WATC*	3.3%	394,414	0	(73,845)	320,569	(11,961)	465,899	(71,485)	394,414	(14,320)	465,899	0	(71,485)	394,414	(14,320)		
Loan 352 (350) - Ray Finlayson S	WATC*	3.3%	1,094,085	0	(204,841)	889,244	(33,180)	1,292,382	(198,297)	1,094,085	(39,723)	1,292,382	0	(198,297)	1,094,085	(39,723)		
Loan 352 (326) - Goldfields Tennis	WATC*	3.3%	39,401	0	(7,377)	32,024	(1,195)	46,542	(7,141)	39,401	(1,431)	46,542	0	(7,141)	39,401	(1,431)		
Loan 352 (338) - Kalgoorlie Bowli	WATC*	3.3%	6,635	0	(1,242)	5,393	(201)	7,837	(1,202)	6,635	(241)	7,837	0	(1,202)	6,635	(241)		
LOAN - KARKULA PARK TOILET	WATC*		0	0	0	0	0	0	0	0	0	0	400,000	0	400,000	0		
LOAN - PARKS and RESERVES LED LIGHTING			0	1,500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	
LOAN - GAC CAR PARK ROOF			0	1,500,000	0	0	0	0	0	0	0	0	0	0	0	0	0	
Transport																		
LOAN - CHARLES ST DRAINAGE	WATC*		0	0	0	0	0	0	0	0	0	0	1,250,000	0	1,250,000	0		
LOAN - ROADS			0	10,000,000	0	0	0	0	0	0	0	0	0	0	0	0	0	
Economic services																		
LOAN - BROOKMAN ST LAND	WATC*		0	6,000,000	0	6,000,000	0	0	0	0	0	0	2,800,000	0	2,800,000	0		
Other property and services																		
Loan 352 (340) - Methane Control	WATC*	3.3%	344,603	0	(64,519)	280,084	(10,451)	407,060	(62,457)	344,603	(12,512)	407,060	0	(62,457)	344,603	(12,512)		
Loan 355 Masonic Homes Ssl	WATC*	2.8%	584,879	0	(99,669)	485,210	(99,669)	681,760	(96,881)	584,879	(18,112)	681,761	0	(96,881)	584,880	(18,112)		
Loan 352 (342) - Endowment Bloc	WATC*	3.3%	338,507	0	(63,377)	275,130	(10,266)	399,860	(61,353)	338,507	(12,290)	399,859	0	(61,353)	338,506	(12,290)		
LOAN - AIR CON ADMIN BUILDING			0	0	0	0	0	0	0	0	0	0	1,000,000	0	0	0		
			5,025,073	31,500,000	(940,825)	19,584,248	(152,393)	5,935,841	(910,768)	5,025,073	(182,447)	5,935,840	12,550,000	(910,768)	16,575,072	(182,447)		
Self Supporting Loans																		
Recreation and culture																		
Loan 352 (326)- Goldfields Tennis Cl	WATC*	3.3%	39,401	0	(7,377)	32,024	(1,195)	46,542	(7,141)	39,401	(1,431)	46,542	0	(7,141)	39,401	(1,431)		
Loan 352 (338) - Kalgoorlie Bowling	WATC*	3.3%	6,635	0	(1,242)	5,393	(201)	7,837	(1,202)	6,635	(241)	7,837	0	(1,202)	6,635	(241)		
Other property and services																		
Loan 355 Masonic Homes Ssl	WATC*	2.8%	584,879	0	(99,669)	485,210	(99,669)	681,760	(96,881)	584,879	(18,112)	681,761	0	(96,881)	584,880	(18,112)		
			630,915	0	(108,288)	522,627	(101,065)	736,139	(105,224)	630,915	(19,784)	736,140	0	(105,224)	630,916	(19,784)		
			5,655,988	31,500,000	(1,049,113)	20,106,875	(253,458)	6,671,980	(1,015,992)	5,655,988	(202,231)	6,671,980	12,550,000	(1,015,992)	17,205,988	(202,231)		

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(b) New borrowings - 2023/24

Particulars/Purpose	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
			%	\$	\$	\$	\$
LOAN - SEWERAGE		10		9,500,000	0	9,500,000	0
LOAN - RECYCLED STORM WATER		10		3,000,000	0	3,000,000	0
LOAN - PARKS and RESERVES LED LIGHTING		10		1,500,000	0	1,500,000	0
LOAN - GAC ROOF		10		1,500,000	0	1,500,000	0
LOAN - ROADS		10		10,000,000	0	10,000,000	0
LOAN - BROOKMAN ST LAND		10		6,000,000	0	6,000,000	0
				31,500,000	0	31,500,000	0

(c) Unspent borrowings

The City had no unspent borrowing funds as at 30th June 2023 nor is it expected to have unspent borrowing funds as at 30th June 2024.

(d) Credit Facilities

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	3,000,000	3,000,000	3,000,000
Bank overdraft at balance date	0	0	0
Credit card limit	200,000	200,000	200,000
Credit card balance at balance date	0	0	0
Total amount of credit unused	3,200,000	3,200,000	3,200,000
Loan facilities			
Loan facilities in use at balance date	20,106,875	5,655,988	17,205,988

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

8. LEASE LIABILITIES

Purpose	Lease Number	Institution	Budget Lease Principal	2023/24 Budget New Leases	2023/24 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2024	2023/24 Budget Lease Interest Repayments	Actual Principal 1 July 2022	2022/23 Actual New Leases	2022/23 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2023	2022/23 Actual Lease Interest repayments	Budget Principal 1 July 2022	2022/23 Budget New Leases	2022/23 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2023	2022/23 Budget Lease Interest repayments	
			\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Recreation and culture																		
Treadmills	Lease E6N0162159	MAIA Financial	0	0	0	0	0	1,415	0	(1,415)	0	(51)	1,415	0	(1,415)	(0)	(51)	
Golf Carts + GPS	Lease 10222	Diamond Capital	363,013	0	(94,699)	268,314	(3,461)	457,712	0	(94,699)	363,013	(3,461)	457,712	0	(94,699)	363,013	(3,461)	
Golf Cart - Bar & Foreman	Lease 10322	Diamond Capital	50,592	0	(11,675)	38,917	(1,015)	0	58,375	(7,783)	50,592	(677)	0	0	0	0	0	
Economic services						0												
Industrial Purposes	Lease - Lot 500		1,140,009	0	(61,591)	1,078,418	(38,415)	1,199,619	0	(59,610)	1,140,009	(40,396)	1,199,619	0	(59,610)	1,140,009	(40,396)	
Industrial Purposes	Lease - Reserve 41254		0	2,776,523	(26,491)	2,750,032	(23,509)	0	0	0	0	0	0	2,776,523	(26,491)	2,750,032	(23,509)	
Other property and services																		
Electrical Equipment	Lease E6N0159905	MAIA Financial	9,921	0	(9,921)	0	(360)	23,151	0	(13,230)	9,921	(480)	23,151	0	(13,230)	9,921	(480)	
Generator	Lease E6N0160151	MAIA Financial	6,399	0	(6,399)	0	(232)	12,799	0	(6,400)	6,399	(232)	12,799	0	(6,400)	6,399	(232)	
ICT Equipment	Lease - QTE 002755 & QTE002740	DELL	374,569	0	(115,252)	259,317	(10,713)	489,821	0	(115,252)	374,569	(10,713)	489,821	0	(115,252)	374,569	(10,713)	
			1,944,503	2,776,523	(326,028)	4,394,998	(77,705)	2,184,517	58,375	(298,389)	1,944,503	(56,010)	2,184,517	2,776,523	(317,097)	4,643,943	(78,842)	

MATERIAL ACCOUNTING POLICIES

LEASES

At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES

The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance	2022/23 Actual Opening Balance	2022/23 Actual Transfer to	2022/23 Actual Transfer (from)	2022/23 Actual Closing Balance	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Cash-in-lieu of public open space reserve	135,717	0	0	135,717	133,431	2,286	0	135,717	53,431	0	0	53,431
	135,717	0	0	135,717	133,431	2,286	0	135,717	53,431	0	0	53,431
Restricted by council												
(b) Leave Reserve	466,651	0	0	466,651	311,317	155,334	0	466,651	311,317	0	0	311,317
(c) Plant Reserve	877,194	1,500,000	(2,342,000)	35,194	2,189,674	1,437,520	(2,750,000)	877,194	2,189,674	1,400,000	(2,693,000)	896,674
(d) Building Reserve	866,064	0	0	866,064	1,048,105	17,959	(200,000)	866,064	1,048,105	0	(400,000)	648,105
(e) Computer Facilities Reserve	379,986	100,000	(395,000)	84,986	437,490	107,496	(165,000)	379,986	437,490	100,000	(165,000)	372,490
(f) Sewerage Construction Reserve	2,319,546	2,700,000	(3,637,000)	1,382,546	215,847	2,903,699	(800,000)	2,319,546	215,847	2,400,000	(2,290,000)	325,847
(g) Recreation Reserve	333,770	0	(333,770)	0	328,147	5,623	0	333,770	328,147	0	0	328,147
(h) Parking Facilities Reserve	48,857	0	(48,857)	0	48,034	823	0	48,857	48,034	0	0	48,034
(i) Oasis Reserve	2,138,799	1,500,000	(3,581,100)	57,699	937,731	1,251,068	(50,000)	2,138,799	937,731	722,000	(858,000)	801,731
(j) Aerodrome Reserve	11,940,227	2,000,000	(1,385,000)	12,555,227	10,048,055	2,092,172	(200,000)	11,940,227	10,048,055	800,000	(755,000)	10,093,055
(k) Valuations Equalisation Reserve	476,386	190,000	(560,000)	106,386	0	476,386	0	476,386	320,888	150,000	0	470,888
(l) Insurance Equalisation Reserve	230,833	0	0	230,833	226,944	3,889	0	230,833	226,944	0	0	226,944
(m) Town Halls Refurbishment Reserve	1,206,770	150,000	(338,049)	1,018,721	1,117,620	169,150	(80,000)	1,206,770	1,117,620	150,000	(590,000)	677,620
(n) Waste Initiatives Reserve	72,102	500,000	0	572,102	70,887	1,215	0	72,102	70,887	0	0	70,887
(o) Airport and City Promotions Reserve	1,309,644	150,000	(156,000)	1,303,644	1,287,581	172,063	(150,000)	1,309,644	1,287,581	150,000	(750,000)	687,581
(p) Future Projects Reserve	10,440,648	3,000,000	(12,350,000)	1,090,648	17,510,606	4,300,042	(11,370,000)	10,440,648	17,510,607	4,000,000	(21,446,748)	63,859
	33,107,477	11,790,000	(25,126,776)	19,770,701	35,778,038	13,094,439	(15,765,000)	33,107,477	36,098,927	9,872,000	(29,947,748)	16,023,179
	33,243,194	11,790,000	(25,126,776)	19,906,418	35,911,468	13,096,726	(15,765,000)	33,243,194	36,152,358	9,872,000	(29,947,748)	16,076,610

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Purpose of the reserve
(a) Cash-in-lieu of public open space reserve	To comply with Planning and Development Act, section 154
(b) Leave Reserve	To fund payments to staff for accrued leave and / or budgeted leave.
(c) Plant Reserve	To fund the City's ten year (10) Plant Replacement Program.
(d) Building Reserve	To fund building projects and major structural repairs to existing assets.
(e) Computer Facilities Reserve	To fund Information Technology projects.
(f) Sewerage Construction Reserve	To provide for the ongoing construction and future replacement of sewerage lines and any other relevant initiatives.
(g) Recreation Reserve	To be utilised for future reserves, ovals, or any other recreational projects Council deems necessary.
(h) Parking Facilities Reserve	To provide for the future parking needs of the City.
(i) Oasis Reserve	To improve the Goldfields Oasis.
(j) Aerodrome Reserve	To facilitate the replacement of assets to subsidise operations, items not included in the Airport Movement Reserve
(k) Valuations Equalisation Reserve	To provide for revaluation expenses, every four (4) years.
(l) Insurance Equalisation Reserve	To provide for any Workers Compensation expenses.
(m) Town Halls Refurbishment Reserve	To provide for future maintenance, refurbishment, heritage development of the Kalgoorlie and Boulder Town Halls.
(n) Waste Initiatives Reserve	To develop and introduce alternatives or modified waste collection treatment and disposal options.
(o) Airport and City Promotions Reserve	To promote the City of Kalgoorlie-Boulder and the Kalgoorlie- Boulder Airport.
(p) Future Projects Reserve	To fund future projects that Council supports as a desired outcome for the overall Community.

10 REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

11. PROGRAM INFORMATION

(a) Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

OBJECTIVE

Governance

Ensure the City maintains strong civic leadership

Engaging with new residents to the City

General purpose funding

Ensure a financially stable local government

Law, order, public safety

Collaborating with law enforcement authorities and other agencies to prevent crime and make Kalgoorlie-Boulder a safe place to live

Health

Continuing to provide public and environmental health services to make Kalgoorlie-Boulder a better place to live.

ACTIVITIES

The City actively participates on the District Leadership Group. Meeting to ensure: - Macro issues facing Kalgoorlie-Boulder are addressed by Local, State and Federal Government agencies - Increased collaboration amongst government agencies.

The City regularly advocates for important matters including anti social behaviours, community, safety and economic activity.

Hold Citizenship Ceremonies for residents of Kalgoorlie-Boulder.

Improve connections with, and the inclusion of, all new arrivals including migrant and those from culturally and linguistically diverse (CALD) backgrounds. Key initiatives include: - Development of "welcome packs" for new arrivals in multiple languages - Implement buddy programs that promote coordinated volunteer, mentoring and support networks for people in need - Develop a cultural diversity action plan in conjunction with community leaders and organisations, to raise awareness about diverse cultures with distinct needs and considerations - Consider the appointment of a dedicated multicultural officer to coordinate relevant activities.

The City's event calendar including the Multicultural Festival is aimed at integrating all new residents into the City.

Develop a long term financial plan to guide the future. Develop strong parameters to financial discipline, work to ensure strong benchmarks including the governments Financial Health Index.

Commitment to the development of people and systems that all work to create efficiencies in meeting the highest standard of financial management.

Maximise external grant opportunities to help fund priority projects identified in the Strategic Community Plan, the Corporate Business Plan, or other Informing Strategies.

Maintain the financial delegations register to ensure that stringent financial controls are in place.

In partnership with other agencies and on its own, the City undertakes initiatives to ensure safer streets, including police operations, City ranger programs, environmental design and lighting.

Provide Environmental Health support for the City and the surrounding Aboriginal communities.

Support the recruitment of specialists. Actively promote the cashless debit card program to reduce alcoholism and street living.

Facilitate and chair the Local and District Emergency Management Committee meetings. This better prepares the local and regional community for emergency situations

OBJECTIVE

ACTIVITIES

Operate Animal Management services to ensure animal and community welfare

Develop the Public Health Plan as required by the Public Health Act. This will involve the review of the City's Local Laws that relate to public health issues and the recommendation of control plans

Develop a local policy on restricting smoking in public spaces and implement no smoking zones in the CBD and other public open spaces

Education and welfare

Invest in the children and youth of the Community

Continue to provide strong support for sport and recreation, arts and culture and specific indigenous programs for youth.

Continue a strong community events program.

Kalgoorlie-Boulder Youth Council, Police and Community Youth Centres (PCYC), and the Western Australia Police (WAPOL) Youth Crime Intervention Officers for the delivery of youth services including development.

Partner with Headspace Youth Advisory Committee to help young people to be resilient, safe and healthy.

Undertake a review of leadership opportunities associated with the Youth Council.

Develop precincts/areas catered towards the interests of youth including the redeveloped Lord Forrest Olympic Pool precinct, The Spot and Kingsbury Park.

Continue a strong community events program.

Develop childcare initiatives to assist working families.

Engage with families through activities held over the school holidays held at the library and the town halls.

Home and Community Care (HACC) services are provided to eligible clients to assist them to live independently in their own homes with the community, preventing premature admission to residential care. This includes the meals on wheels service.

Promote intergenerational activities across the City including regular activities at: - Men's Shed - Community Centre - Library.

Provide Health and Community Care (HACC) services for our senior citizens and those with a disability and review current agreements and introduction of the National Disability Insurance Scheme (NDIS).

Engaging with families and youth through family orientated events

Ensure equitable community services for all residents

Housing

To help ensure adequate housing

Provision and maintenance of temporary staff housing.

Work with government on these issues.

Community amenities

Ensure a sustainable asset and infrastructure base

Complete a total Asset Management Plan for all city Infrastructure.

Create a Wastewater System Asset Management Plan incorporating the Wastewater Network, Treatment Plant and recycled water network, operations and maintenance, renewals and new infrastructure, Whole of Life costing.

Complete the Wastewater Treatment Plant (WTP) Strategic Review, including detailed assessment of all treatment elements for capacity, treatment quality and infrastructure redundancy needs.

Adopt environmental best practice that is sustainable

Ensure all planning policies reflect the principle of environmental best practice.

Continue to work with Kalgoorlie-Boulder Urban Landcare Group to ensure the existing regeneration zones are maintained and additional areas of native vegetation are restored.

OBJECTIVE

ACTIVITIES

Environmental assessment, rehabilitation and management of previously contaminated sites.

Increase the community education program to residents on correct recycling habits and highlight the importance of recycling.

Development of (city/sub regional) waste strategy - including kerbside refuse and recycling collection, increasing recycling participation and future development of landfill facility, rehabilitation of landfill, user pays vs public good pricing mechanisms.

Development of (city/sub regional) waste strategy - including kerbside refuse and recycling collection, increasing recycling participation and future development of landfill facility, rehabilitation of landfill, user pays vs public good pricing mechanisms.

Adopt recycling methodology at City events to reinforce the message of recycling.

Develop a Landfill Management Plan including optimising current landfill life, new cell developments and staging, compaction and daily cover, waste acceptance criteria, landfill class, rehabilitation, progressive reinstatement, aftercare planning, and asset management.

Participate in initiatives that promote responsible waste management and recycling such as the Garage Sale Trail.

Plan for regulated sustainable land use and development

Through the Local Planning Strategy, facilitate large scale sustainable developments.

Research and develop the preparation of a sustainable development policy.

Participate in the Cities Power Partnership.

Educate the community on the benefits of achieving a 4-6 star energy efficiency rating for new residential development including initiatives such as: - Roof Colours - Solar Design.

Review the organisations utilisations of natural resources (energy and water) and implement systems to reduce our environmental footprint.

Review the organisations utilisations of natural resources (energy and water) and implement systems to reduce our environmental footprint.

Manage the City's carbon footprint

Develop a comprehensive Sustainability Strategy for the city of Kalgoorlie-Boulder, incorporating areas of CO2 emissions, water efficiency, waste management, procurement, energy efficiency, community education and land management.

Recreation and culture

Foster our culturally diverse community

Ensure information on all City events is easily accessible on the website, Customer Service Centre, the Administration building and on social media platforms.

Support the Community Garden and partner with Kalgoorlie-Boulder Urban Landcare Group.

Finalise and commence implementation of the City's Reconciliation Action Plan (RAP).

Undertake an audit of the City's annual events calendar to ensure events promote multiculturalism.

Provide financial support to not for profit groups and organisations via the City's Annual Grants and Community Assistance Scheme for infrastructure and non-employment purposes.

Provide services to the community and community groups through the C.Y. O'Connor Mens Shed to promote community health and educational programs.

Provide venues for cultural groups and agencies to meet and implement programs to assist new migrants in the City.

OBJECTIVE

ACTIVITIES

Actively support sustainability activities such as Earth Hour to increase the awareness of energy sustainability principles.

Collaborate with local Agencies and Community Groups to deliver beneficial programs for our residents such as 'Pledge to Parkrun' and 'Watch around the water'.

Promote the arts and culture sector by integrating public arts into the City's' centres.

Showcase the extensive art collection belonging to the City of Kalgoorlie-Boulder.

Host book launches for visiting and local authors and artists at the William Grundt Memorial Library.

Review the Goldfields Arts Centre Business Plan to ensure it: - Develops and implements a programme of visual and performing arts which inspires the community and delivers a sustainable increase in audience participation and engagement - Shapes the Goldfields Arts Centre into a place that embraces and respects diverse cultures, connects with the community and applauds local talent, thereby creating an arts and cultural hub that the community is able to identify with and wants to be a part of.

Encourage health and wellbeing for all of our residents by providing quality parks, with some featuring free outdoor gym equipment. Collaborate with State Government agencies, and community sports clubs, to promote sport, recreation and leisure programs within the City.

Assess the need to extend the bicycle and walking track network around the City of Kalgoorlie-Boulder to encourage citizens to engage in healthy lifestyles.

Design and build the Kalgoorlie Golf Clubhouse to fulfil our obligations with the WA State Government while also adding to the list of tourism attractions at the City of Kalgoorlie-Boulder.

Provide opportunities for sporting clubs and Not-for-profit organisations to apply for Community Assistance Grants for infrastructure and non-employment purposes.

Continue to provide and maintain high quality sporting facilities in Kalgoorlie-Boulder.

Develop, manage and preserve significant collections of the Goldfields, and optimise the City Archives.

Provide public tours of the Boulder Town Hall and Kalgoorlie Town Hall to share our history and the spectacular buildings.

Redevelop the Goldfields War Museum and collect, document and store cultural objects pertinent to the Goldfields War Museum and the City Archives.

Goldfields War Museum Vehicle Conservation Plan.

Present events that promote insight and storytelling about the Goldfields history and heritage.

Enhance the community life and vitality of the City by maintaining our heritage buildings within the City's asset portfolio.

Complete the CBD Economic Transformation Project in respect of heritage buildings and facades.

Provide financial assistance through the Local Heritage Fund to assist local organisations to preserve iconic heritage buildings within the City of Kalgoorlie-Boulder.

Ensure the heritage values are maintained throughout the City's places of significance.

Deliver inclusive and accessible sport and recreation

Value our strong social fabric including local culture and heritage

Promoting and preserving heritage sites and buildings

OBJECTIVE

Exploring new opportunities to promote Aboriginal Culture

Provide functional and appealing parks, gardens and streetscapes

Transport

Deliver a safe and integrated transport network

ACTIVITIES

Support the on-going initiative to increase Aboriginal employment and Aboriginal enterprise.

Prioritise activities, events and funding opportunities that promote Aboriginal culture, contribute to an improved understanding of local Aboriginal history, and which promote reconciliation between Aboriginal and non-Aboriginal people.

Establish a strong local Aboriginal identity and physical cultural presence in Kalgoorlie-Boulder through: - Promotion of Aboriginal art, culture and language as part of future city revitalisation and marketing - The development of an Aboriginal cultural interpretive centre as a cultural and community hub, referral centre and community resources.

Consider the establishment of an Aboriginal business professionals network to provide increased peer support, mentoring and leadership.

Incorporate Welcome to Country and Aboriginal elements into City organised events wherever possible.

Source Aboriginal literature where available and suitable to this area to provide resources for literacy and learning.

Design and replace the existing public toilets at St Barbara's Square in line with the CBD Economic Transformation project.

Work closely with property developers as to whether additional public open space requirements are met and current open space facilities are maintained.

Ensure our parks, playing fields, gardens, streetscape gardens and landscaped roundabouts are maintained in line with the asset management plan.

Implement the Playground Renewal Program.

Assess, develop and promote our walk/cycle tracks to encourage participation in low impact sporting activity in a safe controlled environment.

Continued maintenance of the City's road network (including the gravel rural road network), roundabouts and other road safety infrastructure in accordance with the Asset Management Plan.

Develop the Bike Plan to encourage active transport throughout the City.

Continued maintenance of the footpath infrastructure via the Footpath Construction and Replacement Program.

Ensure that our network of footpaths and cycle paths are well maintained and safe for the whole community.

Implement the projects under the State Roadworks Project - Improvements for regionally significant roads partly funded by the State Government.

Implement the Roads 2 Recovery program.

Investigate methods to increase the availability of accessibility carparks across the City.

Develop a pipeline of priority transport projects to enhance freight movement and exports, improve servicing or dispersed settlements and to promote tourism access. Priority projects to be determined based on current economic drivers and relative benefit cost analysis.

Undertake a holistic "transpriority" review of local transport modes in the city to improve transport efficiencies, safety and to explore smart transport opportunities.

Continue to collaborate with the Department of Transport to realign the existing rail and road corridors.

OBJECTIVE

Economic services

Be a City that is a dynamic, diverse, and attractive place for tourists

Foster a growing population

ACTIVITIES

Continue to advocate with State agencies on quality and appropriateness of the Transport network.

Pursue the initiatives outlined in the "Future of Tourism and Tourism Governance" paper.

Association and the KBCCI to enhance informal local tourism industry networking opportunities in order to facilitate collaboration and coordination between industry stakeholders and to optimise opportunities to access broader state, national and international markets.

Establish a consistent and marketable brand and marketing strategy for Kalgoorlie-Boulder. This should: - Build on the proposed marketing initiative developed in the Strategic Tourism Plan - Identify with regional tourism branding opportunities and promote co-branding and consistency through entry statements and merchandise - Include initiatives to enhance the digital presence of Kalgoorlie-Boulder and the region to expand its reach to international markets.

Collaborate with National, State and regional Stakeholders to establish an integrated state-wide strategy to increase visitation by international tourists to Kalgoorlie-Boulder.

Provide information to visitors at the CBD Centre on City owned tourism sites such as the Goldfields War Museum, the Town Halls, Goldfields Arts Centre, Golf Course and other relevant sites.

Showcase Kalgoorlie-Boulder gold mining heritage with improved visibility and promotion through initiatives.

Improve tourism related infrastructure to address current unmet needs including signage and welcome points; multi-lingual interpretation; and attracting private sector investment to develop and manage a resort-style accommodation facility.

Take advantage of Kalgoorlie-Boulder's broader tourism potential by supporting the development of quality Aboriginal and cultural tourism, nature based tourism, sporting tourism, astro-tourism, geo-tourism and adventure tourism products as outlined in the Strategic Tourism Plan. This may also include promoting regional tourism trails such as the: Goldfields-Esperance Arts and Culture trail Progressing "On the edge, off the edge" or "Coast to Desert" experiences to showcase the variety of regional assets.

Provide a diverse range of events at the City to highlight the benefits of living in Kalgoorlie-Boulder.

Actively promote our facilities and assets that residents and tourists can utilise and enjoy.

Improve the perception of liveability and position Kalgoorlie-Boulder as a permanent work destination.

Support Goldfields Individual & Family Support Association Inc. (GIFSA) to acquire State land to construct independent living units for special needs people.

Build a business-friendly policy and regulatory environment.

Support emerging and expanding enterprises to access finance. Key Priorities include: Maintaining a central database of potential funding sources, grants, traditional and non-traditional financing options, as well as sources of government support and advice such as Austrade, and the Department of State Development.

Providing financial literacy support and assistance with business cases, financial applications and the development of rigorous benefit cost assessments Establish partnerships with investment brokers with specialist skills.

Delivery of the Town Planning Scheme No. 2.

OBJECTIVE

Support diverse and growing industries

Cultivate a strong and vibrant local business environment

Incorporate innovative technology into the City's operations

Other property and services

To monitor and control operating accounts

ACTIVITIES

Create business and entrepreneurial processes to support Property Developers and Builders.

Deliver the key initiatives of the Growing Kalgoorlie Plan.
Promote Innovative Business proposition including: Home businesses, Shared use facilities, Regionally based online enterprises.

Drive increased Aboriginal employment and business opportunities through the development of meaningful and ambitious Reconciliation Action Plan (RAP) targets and by strengthening local procurement and regulatory approval conditions relating to Aboriginal participation.

Provide a consistent flow of information to local businesses and industry about the many programs, grants and incentives available at a state and national level, through opportunities such as the National Science and Innovation Agenda and the Industry Innovation and Competitiveness Agenda.

Establish a clear gateway and agreed protocols for dealing with potential proponents to ensure a consistent and welcoming message from members of the Growing Kalgoorlie-Boulder Partnership including the Kalgoorlie-Boulder Chamber of Commerce and the Goldfields-Esperance Development Commission.

Continue to develop an Intermodal Transport Terminal in Kalgoorlie. Identify areas within the Local Planning Strategy to further develop heavy industry often required by the mining sector.
Create an investment prospectus to assist establishment and growth of new businesses in Kalgoorlie-Boulder.
Develop a "Kalgoorlie-Boulder Online Marketplace" to provide a platform to publish project supply opportunities and promote and facilitate communication between protect buyers and suppliers.

Provide free Wi-Fi access in central Kalgoorlie and Boulder and consider the provision of additional public access points to facilitate internet access for disadvantaged families.

To continue to maintain and upgrade City Facilities.

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

11 PROGRAM INFORMATION (Continued)

(b) Income and expenses

Income excluding grants, subsidies and contributions

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Governance	0	425	360
General purpose funding	32,659,296	31,710,220	30,180,795
Law, order, public safety	260,406	232,202	191,295
Health	133,825	323,146	214,880
Education and welfare	107,555	828,960	479,275
Housing	318,840	73,033	31,200
Community amenities	20,571,167	19,891,448	18,069,786
Recreation and culture	6,781,569	6,515,215	5,423,786
Transport	18,167,198	16,914,601	11,867,894
Economic services	4,041,000	3,492,402	3,258,663
Other property and services	1,222,022	957,030	1,191,400
	84,262,878	80,938,682	70,909,334

Operating grants, subsidies and contributions

General purpose funding	3,000,000	4,330,789	2,605,000
Law, order, public safety	24,800	33,150	2,500
Health	248,000	273,243	244,000
Education and welfare	906,000	1,181,653	35,000
Community amenities	8,000	8,564	8,000
Recreation and culture	403,200	264,164	183,200
Transport	803,000	798,140	481,000
Economic services	0	25,662	100
Other property and services	10,000	10,790	0
	5,403,000	6,926,155	3,558,800

Capital grants, subsidies and contributions

Education and welfare	4,556,968	0	4,776,667
Community amenities	4,600,000	0	600,000
Recreation and culture	40,000	0	0
Transport	8,131,731	4,471,376	7,540,306
Economic services	7,000,000	603,636	7,632,500
	24,328,699	5,075,013	20,549,473

Total Income

113,994,577 92,939,850 95,017,607

Expenses

Governance	(4,201,705)	(3,193,343)	(3,709,016)
General purpose funding	(1,685,622)	(988,500)	(1,144,018)
Law, order, public safety	(2,431,853)	(1,953,788)	(2,476,715)
Health	(1,307,553)	(1,190,340)	(1,612,567)
Education and welfare	(2,417,937)	(2,996,775)	(2,082,450)
Housing	(678,704)	(499,780)	(68,341)
Community amenities	(16,917,794)	(15,502,117)	(15,514,888)
Recreation and culture	(29,094,799)	(25,395,012)	(23,299,331)
Transport	(27,968,612)	(22,942,026)	(20,762,030)
Economic services	(3,889,649)	(4,191,921)	(4,526,274)
Other property and services	(839,999)	(5,959,439)	(881,808)
	(91,434,227)	(84,813,041)	(76,077,438)

Net result for the period

22,560,350 8,126,809 18,940,169

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

12. OTHER INFORMATION

The net result includes as revenues

(a) Interest earnings

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Investments			
- Reserve accounts	673,851	1,935,704	360,000
- Other funds	0	0	44,978
Other interest revenue	450,000	404,100	450,000
	<u>1,123,851</u>	<u>2,339,804</u>	<u>854,978</u>

(b) Other revenue

Reimbursements and recoveries	848,000	1,069,485	1,069,485
Other	3,746,185	3,547,940	2,675,607
	<u>4,594,185</u>	<u>4,617,425</u>	<u>3,745,092</u>

The net result includes as expenses

(c) Auditors remuneration

Audit services	129,000	141,000	120,000
	<u>129,000</u>	<u>141,000</u>	<u>120,000</u>

(d) Interest expenses (finance costs)

Borrowings (refer Note 7(a))	253,458	202,231	202,231
expense on lease liabilities (refer Note 8)	77,705	56,010	78,842
Other finance costs	1,326,892	1,142,029	1,259,972
	<u>1,658,055</u>	<u>1,400,270</u>	<u>1,541,045</u>

(e) Write offs

General rate	65,000	8,121	50,000
	<u>65,000</u>	<u>8,121</u>	<u>50,000</u>

(f) Low Value lease expenses

Office equipment	15,000	60,515	158,000
	<u>15,000</u>	<u>60,515</u>	<u>158,000</u>

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

13. ELECTED MEMBERS REMUNERATION

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
John Bowler			
Mayor's allowance	29,621	88,864	88,864
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	9,171	1,000
Travel and accommodation expenses	974	8,566	1,924
	42,281	138,965	124,152
Glenn Wilson			
Deputy Mayor's allowance	7,405	22,216	22,216
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	2,564	1,000
Travel and accommodation expenses	974	3,750	1,923
	20,065	60,893	57,503
Deborah Botica			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	0	1,000
Travel and accommodation expenses	974	0	1,923
	12,660	32,364	35,287
Amanda Reidy			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	974	1,000
Travel and accommodation expenses	974	0	1,923
	12,660	33,338	35,287
David Grills			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	1,018	1,000
Travel and accommodation expenses	974	2,933	1,923
	12,660	36,315	35,287
Terrance Winner			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	1,018	1,000
Travel and accommodation expenses	974	2,844	1,923
	12,660	36,226	35,287
John Matthew			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	0	1,000
Travel and accommodation expenses	974	0	1,923
	12,660	32,364	35,287
Kirsty Dellar			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	1,493	1,000
Travel and accommodation expenses	974	5,656	1,923
	12,660	39,513	35,287

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

13. ELECTED MEMBERS REMUNERATION (continued)

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Amy Astill			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	0	1,000
Travel and accommodation expenses	974	0	1,923
	12,660	32,364	35,287
Mick McKay			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	0	1,000
Travel and accommodation expenses	974	0	1,923
Annual allowance for travel and accommodation expenses	0	0	0
	12,660	32,364	35,287
Wayne Johnson			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	0	1,000
Travel and accommodation expenses	974	0	1,923
	12,660	32,364	35,287
Suzie Williams			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	0	1,000
Travel and accommodation expenses	974	0	1,923
	12,660	32,364	35,287
Kim Eckert			
Meeting attendance fees	10,455	31,364	31,364
ICT expenses	333	1,000	1,000
Annual allowance for ICT expenses	897	2,488	1,000
Travel and accommodation expenses	974	2,017	1,923
	12,660	36,869	35,287

ELECTED MEMBERS REMUNERATION (POST-ELECTION)

Mayor			
Mayor's allowance	59,243	0	0
Meeting attendance fees	20,909	0	0
ICT expenses	667	0	0
Annual allowance for ICT expenses	2,593	0	0
Travel and accommodation expenses	2,815	0	0
	86,226	0	0
Deputy Mayor			
Deputy Mayor's allowance	14,811	0	0
Meeting attendance fees	20,909	0	0
ICT expenses	667	0	0
Training	2,593	0	0
Travel and accommodation expenses	2,815	0	0
	41,794	0	0

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

13. ELECTED MEMBERS REMUNERATION (continued)

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Elected member 1			
Meeting attendance fees	20,909	0	0
ICT expenses	667	0	0
Annual allowance for ICT expenses	2,593	0	0
Travel and accommodation expenses	2,815	0	0
	26,983	0	0
Elected member 2			
Meeting attendance fees	20,909	0	0
ICT expenses	667	0	0
Annual allowance for ICT expenses	2,593	0	0
Travel and accommodation expenses	2,815	0	0
	26,983	0	0
Elected member 3			
Meeting attendance fees	20,909	0	0
ICT expenses	667	0	0
Annual allowance for ICT expenses	2,593	0	0
Travel and accommodation expenses	2,815	0	0
	26,983	0	0
Elected member 4			
Meeting attendance fees	20,909	0	0
ICT expenses	667	0	0
Annual allowance for ICT expenses	2,593	0	0
Travel and accommodation expenses	2,815	0	0
	26,983	0	0
Elected member 5			
Meeting attendance fees	20,909	0	0
ICT expenses	667	0	0
Annual allowance for ICT expenses	2,593	0	0
Travel and accommodation expenses	2,815	0	0
	26,983	0	0
Elected member 6			
Meeting attendance fees	20,909	0	0
ICT expenses	667	0	0
Annual allowance for ICT expenses	2,593	0	0
Travel and accommodation expenses	2,815	0	0
	26,983	0	0
Elected member 7			
Meeting attendance fees	20,909	0	0
ICT expenses	667	0	0
Annual allowance for ICT expenses	2,593	0	0
Travel and accommodation expenses	2,815	0	0
	26,983	0	0
Total Elected Member Remuneration	518,508	539,434	534,525
Mayor's allowance	88,864	88,864	88,864
Deputy Mayor's allowance	22,216	22,216	22,216
Meeting attendance fees	324,095	376,368	376,368
ICT expenses	10,333	12,000	12,000
Annual allowance for ICT expenses	35,000	16,238	12,000
Travel and accommodation expenses	38,000	23,748	23,077
	518,508	539,434	534,525

**CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

14. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

Airport

(a) Details

Operation of the City Of Kalgoorlie-Boulder Airport on a commercial basis.

(b) Statement of Comprehensive Income

	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29
	Actual	Budget	Forecast	Forecast	Forecast	Forecast	Forecast
	\$	\$	\$	\$	\$	\$	\$
Revenue							
Operating Revenue	16,780,379	17,373,000	18,241,650	19,153,733	20,111,419	21,116,990	22,172,840
	16,780,379	17,373,000	18,241,650	19,153,733	20,111,419	21,116,990	22,172,840
Expenditure							
Operating Expenditure	(5,225,831)	(5,944,324)	(6,241,540)	(6,553,617)	(6,881,298)	(7,225,363)	(7,586,631)
	(5,225,831)	(5,944,324)	(6,241,540)	(6,553,617)	(6,881,298)	(7,225,363)	(7,586,631)
NET RESULT	11,554,548	11,428,676	12,000,110	12,600,115	13,230,121	13,891,627	14,586,208
TOTAL COMPREHENSIVE INCOME	11,554,548	11,428,676	12,000,110	12,600,115	13,230,121	13,891,627	14,586,208

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

15. INVESTMENT IN ASSOCIATES AND JOINT ARRANGEMENTS

(a) Joint venture arrangements

The City together with the Shires of Coolgardie, Dundas, Esperance, Laverton, Leonora, Menzies Ngaanyatjaraku, Ravensthorpe and Wiluna, have a joint venture arrangement for the provision of regional records service. The assets included in the joint venture recorded at Councils one-tenth share are as follows:

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Non-current assets			
Land and buildings	72,500	72,500	72,500
Less: accumulated depreciation	(12,686)	(10,874)	(10,874)
Plant and equipment	4,200	4,200	4,200
Less: accumulated depreciation	(4,032)	(3,528)	(3,528)
Furniture and equipment	8,200	8,200	8,200
Less: accumulated depreciation	(7,216)	(6,314)	(6,314)
Light vehicles	3,200	3,200	3,200
Less: accumulated depreciation	(3,200)	(3,200)	(3,360)
Net result for the period	60,967	64,185	56,351

SIGNIFICANT ACCOUNTING POLICIES

Interests in joint arrangements

Joint arrangements represent the contractual sharing of control between parties in a business venture where unanimous decisions about relevant activities are required.

Separate joint venture entities providing joint venturers with an interest to net assets are classified as a joint venture and accounted for using the equity method.

Joint venture operations represent arrangements whereby joint operators maintain direct interests in each asset and exposure to each liability of the arrangement. The City of Kalgoorlie-Boulder's interests in the assets liabilities revenue and expenses of joint operations are included in the respective line items of the financial statements.

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15. INVESTMENT IN ASSOCIATES AND JOINT ARRANGEMENTS (continued)

(b) Investment in associate

The City of Kalgoorlie-Boulder is a member of the Australian Mining Cities Alliance (AMCA). Established November 2017, the AMCA exists to consider and address issues to enable the progress of economic development of mining cities across Australia. The City's interest in AMCA is 20%.

The City's interest in the assets and liabilities of the AMCA is as follows:

	2023/24 Budget	2022/23 Actual
	\$	\$
Current Assets	23,207	23,207
Non-Current Assets	0	0
Total Assets	23,207	23,207
Current Liabilities	5,758	5,758
Non-Current Liabilities	0	0
	5,758	5,758
Net Assets	17,449	17,449
Initial Investment	10,000	10,000
Increase / (decrease) in prior years	7,449	7,449
Net Movement	17,449	17,449

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss. recognised.

The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the City's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

Investments in associates (continued)

Profits and losses resulting from transactions between the City and the associate are eliminated to the extent of the City's interest in the associate. When the City's share of losses in an associate equals or exceeds its interest in the associate, the City discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the City will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

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16. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 1 July 2023	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2024
	\$	\$	\$	\$
General	111,956	0	0	111,956
Property Tenancy	50,238	0	0	50,238
Unclaimed monies	250	0	0	250
Public open space	473,922	0	0	473,922
	636,366	0	0	636,366

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17. FEES AND CHARGES

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
By Program:			
Governance	0	425	360
General purpose funding	399,900	139,376	207,000
Law, order, public safety	201,895	197,540	156,795
Health	125,180	261,842	214,880
Education and welfare	92,000	283,876	41,500
Housing	117,600	28,176	31,200
Community amenities	20,498,959	19,153,494	18,026,586
Recreation and culture	5,529,816	5,249,774	4,606,654
Transport	16,478,000	15,919,512	11,205,894
Economic services	3,976,000	3,454,916	2,682,700
Other property and services	3,000	2,351	900
	47,422,350	44,691,281	37,174,469

The subsequent pages detail the fees and charges proposed to be imposed by the local government.