Statutory Budget 2026/27

CITY OF KALGOORLIE-BOULDER

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2027

LOCAL GOVERNMENT ACT 1995

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The City of Kalgoorlie-Boulder a Class 1 local government conducts the operations of a local government with the following community vision:

Connected by its many communities, abundant in economic lifestyle opportunities

CITY OF KALGOORLIE-BOULDER
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue		$	$	$
Rates	2(a)	38,178,980	35,850,184	35,921,466
Grants, subsidies and contributions		16,136,821	13,651,658	10,546,064
Fees and charges	17	66,296,591	56,062,222	56,464,520
Interest revenue	10(a)	2,252,191	1,820,456	3,056,303
Other revenue		9,363,240	8,626,653	9,165,463
		132,227,823	116,011,173	115,153,816
Expenses				
Employee costs		(47,296,887)	(42,218,301)	(36,421,381)
Materials and contracts		(40,843,874)	(31,536,719)	(32,023,709)
Utility charges		(4,832,729)	(5,132,336)	(4,979,950)
Depreciation	6	(30,923,367)	(26,568,322)	(27,521,916)
Finance costs	10(c)	(2,913,690)	(1,972,452)	(1,833,759)
Insurance		(1,222,453)	(1,074,648)	(1,103,535)
Other expenditure		(10,302,362)	(5,030,843)	(6,947,473)
		(138,335,362)	(113,533,621)	(110,831,723)
		(6,107,539)	2,477,552	4,322,093
Capital grants, subsidies and contributions		44,665,939	18,920,238	20,011,669
Profit on asset disposals	5	317,425	292,723	90,139
Loss on asset disposals	5	(336,163)	(63,684)	0
		44,647,201	19,149,277	20,101,808
Net result for the period		**38,539,662**	**21,626,829**	**24,423,901**
Total other comprehensive income for the period		**0**	**0**	**0**
Total comprehensive income for the period		**38,539,662**	**21,626,829**	**24,423,901**

This statement is to be read in conjunction with the accompanying notes.

CITY OF KALGOORLIE-BOULDER
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2027

CASH FLOWS FROM OPERATING ACTIVITIES	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Receipts		$	$	$
Rates		39,178,980	36,081,442	35,921,466
Grants, subsidies and contributions		16,136,821	14,336,576	546,064
Fees and charges		66,296,591	56,062,222	56,464,520
Interest revenue		2,252,191	1,820,456	3,056,303
Other revenue		9,363,240	8,626,653	9,165,463
		133,227,823	116,927,349	105,153,816
Payments				
Employee costs		(45,796,886)	(41,878,120)	(36,421,381)
Materials and contracts		(39,043,874)	(36,586,095)	(32,023,709)
Utility charges		(4,832,729)	(5,132,336)	(4,979,950)
Finance costs		(2,913,690)	(1,693,447)	(1,833,759)
Insurance paid		(1,222,453)	(1,074,648)	(1,103,535)
Other expenditure		(10,302,362)	(5,030,843)	(6,947,473)
		(104,111,994)	(91,395,489)	(83,309,807)
Net cash provided by operating activities	4	29,115,829	25,531,860	21,844,009
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(26,553,536)	(23,778,254)	(26,296,506)
Payments for construction of infrastructure	5(b)	(54,498,487)	(36,331,342)	(52,354,321)
Payments for purchase of investment property	5(d)	(1,878,000)	(313,601)	(1,500,000)
Proceeds from capital grants, subsidies and contributions		44,665,939	16,740,322	20,011,669
Proceeds from disposal of property, plant and equipment	5(a)	598,000	500,884	647,775
Proceeds on financial assets at amortised cost - self supporting loans		133,609	129,456	0
Proceeds on disposal of financial assets at fair value through profit and loss		0	1,253,894	1,253,690
Net cash (used in) investing activities		(37,532,475)	(41,798,641)	(58,237,693)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	8(a)	(3,315,238)	(1,889,060)	(1,133,402)
Proceeds from new borrowings	8(a)	1,000,000	26,422,500	27,710,000
Payments for principal portion of lease liabilities	7	(430,627)	(506,670)	(505,955)
Net cash provided by (used in) financing activities		(2,745,865)	24,026,770	26,070,643
Net increase (decrease) in cash held		(11,162,511)	7,759,990	(10,323,041)
Cash at beginning of year		40,635,110	32,875,120	34,654,452
Cash and cash equivalents at the end of the year	4	**29,472,599**	**40,635,110**	**24,331,411**

This statement is to be read in conjunction with the accompanying notes.

CITY OF KALGOORLIE-BOULDER
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
OPERATING ACTIVITIES				
Revenue from operating activities		$	$	$
General rates	2(a)(i)	38,178,980	35,850,184	35,921,466
Grants, subsidies and contributions		16,136,821	13,651,658	10,546,064
Fees and charges	17	66,296,591	56,062,222	56,464,520
Interest revenue	10(a)	2,252,191	1,820,456	3,056,303
Other revenue		9,363,240	8,626,653	9,165,463
Profit on asset disposals	5	317,425	292,723	90,139
		132,545,248	116,303,896	115,243,955
Expenditure from operating activities				
Employee costs		(47,296,887)	(42,218,301)	(36,421,381)
Materials and contracts		(40,843,874)	(31,536,719)	(32,023,709)
Utility charges		(4,832,729)	(5,132,336)	(4,979,950)
Depreciation	6	(30,923,367)	(26,568,322)	(27,521,916)
Finance costs	10(c)	(2,913,690)	(1,972,452)	(1,833,759)
Insurance		(1,222,453)	(1,074,648)	(1,103,535)
Other expenditure		(10,302,362)	(5,030,843)	(6,947,473)
Loss on asset disposals	5	(336,163)	(63,684)	0
		(138,671,525)	(113,597,305)	(110,831,723)
Non cash amounts excluded from operating activities	3(c)	30,804,343	27,312,457	26,207,150
Amount attributable to operating activities		**24,678,066**	**30,019,048**	**30,619,382**
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from capital grants, subsidies and contributions		44,665,939	18,920,238	20,011,669
Proceeds from disposal of property, plant and equipment	5(a)	598,000	500,884	647,775
Proceeds from financial assets at amortised cost - self supporting loans		133,609	129,456	0
Proceeds on disposal of financial assets at fair value through profit and loss		0	1,253,894	1,253,690
		45,397,548	20,804,472	21,913,134
Outflows from investing activities				
Right of use assets received - non cash	5(c)	(233,417)	0	0
Acquisition of property, plant and equipment	5(a)	(26,553,536)	(23,778,254)	(26,296,506)
Acquisition of infrastructure	5(b)	(54,498,487)	(36,331,342)	(52,354,321)
Acquisition of investment property	5(d)	(1,878,000)	(313,601)	(1,500,000)
		(83,163,440)	(60,423,197)	(80,150,827)
Non-cash amounts excluded from investing activities	3(d)	233,417	0	0
Amount attributable to investing activities		**(37,532,475)**	**(39,618,725)**	**(58,237,693)**
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	8(a)	1,000,000	26,422,500	27,710,000
Proceeds from new leases - non cash	7	233,417	0	0
Transfers from reserve accounts	9(a)	5,350,000	13,867,633	20,694,568
		6,583,417	40,290,133	48,404,568
Outflows from financing activities				
Repayment of borrowings	8(a)	(3,315,238)	(1,889,060)	(1,133,402)
Payments for principal portion of lease liabilities	7	(430,627)	(506,670)	(505,955)
Transfers to reserve accounts	9(a)	(1,000,000)	(2,213,262)	(6,760,000)
		(4,745,865)	(4,608,991)	(8,399,357)
Non-cash amounts excluded from financing activities	3(e)	(233,417)	0	0
Amount attributable to financing activities		**1,604,135**	**35,681,142**	**40,005,211**
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus/(deficit) at the start of the financial year	3	11,899,388	(14,182,077)	(12,276,259)
Amount attributable to operating activities		24,678,066	30,019,048	30,619,382
Amount attributable to investing activities		(37,532,475)	(39,618,725)	(58,237,693)
Amount attributable to financing activities		1,604,135	35,681,142	40,005,211
Surplus remaining after the imposition of general rates	3	**649,114**	**11,899,388**	**110,641**

This statement is to be read in conjunction with the accompanying notes.

CITY OF KALGOORLIE-BOULDER
FOR THE YEAR ENDED 30 JUNE 2027
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CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

1 BASIS OF PREPARATION

The annual budget of the City of Kalgoorlie-Boulder which is a Class 1 local governme is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity
All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to the annual budget.

2025/26 actual balances
Balances shown in this budget as 2025/26 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures
All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows
Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards
During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.
• *AASB 2026-1 Amendments to Australian Accounting Standards – Disclosures about Uncertainties in the Financial Statements*
• *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
• *AASB 2024-3 Amendments to Australian Accounting Standards - Standards – Annual Improvements Volume 11*
• *AASB 2025-1 Amendments to Australian Accounting Standards – Contracts Referencing Nature-dependent Electricity*
It is not expected these standards will have an impact on the annual budget on initial application.

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:
• *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
• *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
It is not expected these standards will have an impact on the annual budget on initial application.
• *AASB 18 Presentation and Disclosure in Financial Statements*
• *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
These accounting standards will materially change the presentation of the annual financial report and annual budget

Critical accounting estimates and judgements
The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The annual budget is a forward-looking statement and is comprised of management estimates. As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the annual budget.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
• Fair value measurement of assets carried at reportable value including:
• Property, plant and equipment
• Infrastructure
• Expected credit losses on financial assets
• Impairment losses of non-financial assets
• Investment property
• Measurement of employee benefits
• Measurement of provisions

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2026/27 Budgeted rate revenue	2026/27 Budgeted interim rates	2026/27 Budgeted total revenue	2025/26 Actual total revenue	2025/26 Budget total revenue
				$	$	$	$	$	$
(i) General rates									
GRV Residential	Gross rental valuation	0.056380	7,165	225,947,347	12,738,911	178,000	12,916,911	12,080,396	12,252,978
GRV Mining	Gross rental valuation	0.112761	7	5,930,000	668,673	0	668,673	637,072	637,072
GRV Commercial / Industrial	Gross rental valuation	0.085004	1,188	103,007,934	8,756,086	2,000	8,758,086	8,483,038	8,454,692
GRV Accommodation	Gross rental valuation	0.105599	22	9,403,740	993,026	2,000	995,026	766,454	768,454
UV Mining Operations	Unimproved valuation	0.203186	1,632	37,783,119	7,677,001	(82,000)	7,595,001	7,027,598	6,952,644
UV Pastoral / Other	Unimproved valuation	0.101701	46	4,081,190	415,061		415,061	340,194	340,194
Total general rates			10,060	386,153,330	31,248,758	100,000	31,348,758	29,334,752	29,406,034
		Minimum $							
(ii) Minimum payment									
GRV Residential	Gross rental valuation	1,227.00	4,907	82,812,964	6,020,889	0	6,020,889	5,728,100	5,728,100
GRV Mining	Gross rental valuation	1,414.00	6	600	8,484	0	8,484	7,716	7,716
GRV Commercial / Industrial	Gross rental valuation	1,227.00	343	2,105,382	420,861	0	420,861	402,136	402,136
GRV Accommodation	Gross rental valuation	1,414.00	1	4,900	1,414	0	1,414	1,286	1,286
UV Mining Operations	Unimproved valuation	478.00	788	936,242	376,664	0	376,664	374,010	374,010
UV Pastoral / Other	Unimproved valuation	382.00	5	2,180	1,910	0	1,910	2,184	2,184
Total minimum payments			6,050	85,862,268	6,830,222	0	6,830,222	6,515,432	6,515,432
Total general rates and minimum payments			16,110	472,015,598	38,078,980	100,000	38,178,980	35,850,184	35,921,466
					38,078,980	100,000	38,178,980	35,850,184	35,921,466
Concessions (Refer note 2(g))							(120,000)	(127,839)	(120,000)
Total rates					38,078,980	100,000	38,058,980	35,722,345	35,801,466
Instalment plan charges							160,000	125,297	160,000
Instalment plan interest							160,000	83,294	180,000
Late payment of rate or service charge interest							570,000	467,257	390,000
							890,000	675,848	730,000

The City did not raise specified area rates for the year ended 30th June 2027.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2026/27 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		$	%	%
Option one				
Single full payment	29-Sep-26	$11.00	5.0%	7.0%
Option two				
First instalment	29-Sep-26	$11.00	5.0%	7.0%
Second instalment	2-Dec-26	$11.00	5.0%	7.0%
Option three				
First instalment	29-Sep-26	$11.00	5.0%	7.0%
Second instalment	2-Dec-26	$11.00	5.0%	7.0%
Third instalment	4-Feb-27	$11.00	5.0%	7.0%
Fourth instalment	9-Apr-27	$11.00	5.0%	7.0%

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
GRV - Residential	Residential Properties	The objective of the proposed rate in the dollar of $0.05638 is to ensure that the proportion of total rate revenue derived from GRV – Residential remains essentially consistent with previous years and is considered to be the base rate by which all other GRV rated properties are assessed.	The reason for this rate is to reflect the provision of “residential” services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences within the City of Kalgoorlie-Boulder. This rating category applies to properties that are used for singular and multi-dwellings and are zoned Residential under the Town Planning Scheme. This category is considered by Council to be the base rate by which all other GRV rated properties are assessed.
GRV Mining	Mining leases that have improvements on the land and are located within the town site boundaries	The objective of the proposed rate in the dollar of $0.112761 is to ensure that the proportion of total rate revenue derived from GRV Mining is consistent with previous years. The nexus between GRV General Industry and GRV Residential, Central Business, Other Properties and GRV Mining is deemed appropriate.	This rating category covers mining leases that have improvements on the land and are located within the town site boundaries.
GRV Commercial / Industrial	Properties used for Commercial, or Industrial purposes and non-residential vacant land, excluding properties with a tourism use,	The objective of the proposed rate in the dollar of $0.085004 is to ensure that the proportion of total rate revenue derived from GRV Commercial and Industrial remains essentially consistent with previous years. The nexus between GRV Business and GRV Residential is deemed appropriate.	The rate reflects the cost of servicing commercial activity including carparking, landscaping and other amenities.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

2. RATES AND SERVICE CHARGES (CONTINUED)

GRV Accommodation	Transient workforce accommodation faciltiies, Land used for large scale accommodation visitors to Kalgoorlie-Boulder, land used for tourism.	The objective of the proposed rates in the dollar of $0.105599 of this differential rate is to ensure that rates are distributed equitably between residents and non-residential workers, who spend a significant portion of the year in the City of Kalgoorlie-Boulder.	This differential rate maintains a proportional share of rating required to raise the necessary revenue to operate efficiently and provide the diverse range of services and programs and associated infrastructure/facilities required for developed residential and urban areas. These services, programs and facilities are available to transient and FIFO workers in the same manner as they are available to all other residents of the City and the contribution from this category has been set at a level that reflects this fact.

(d) Differential Minimum Payment

Description	Characteristics	Objects	Reasons
GRV - Residential	Residential Properties	The objective of the minimum payment of $1,227 is to ensure that the rate burden is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV Mining	Mining leases that have improvements on the land and are located within the town site boundaries	The objective of the minimum payment of $1,414 is to ensure that the rate burden is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV Commercial / Industrial	Properties used for Commercial, or Industrial purposes and non-residential vacant land, excluding properties with a tourism use,	The objective of the minimum payment of $1,227 is to ensure that the rate burden is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.
GRV Accommodation	Transient workforce accommodation faciltiies, Land used for large scale accommodation visitors to Kalgoorlie-Boulder, land used for tourism.	The objective of the minimum payment of $1,414 is to ensure that the rate burden is distributed equitably between all property owners.	The reason for this rate is to reflect the provision of non-rural services, including significant recreational and cultural facilities, primarily utilised by ratepayers and occupiers of residences/commercial premises within the City of Kalgoorlie-Boulder.

(e) Variation in Adopted Differential Rates to Local Public Notice

The following rates and minimum payments were previously set out in the local public notice giving notice of the intention to charge differential rates.

Differential general rate or general rate	Proposed Rate in $	Adopted Rate in $	Reasons for the difference
GRV - Residential	0.056939	0.056380	Council considered a lower residential rate given the current economic conditions.
GRV Mining	0.113878	0.112761	The remaining categories were adjusted accordingly
GRV Commercial / Industrial	0.085846	0.085004	
GRV Accommodation	0.107597	0.105599	
UV Mining Operations	0.205199	0.203186	
UV Pastoral / Other	0.102709	0.101701	

Minimum payment	Proposed Minimum $	Adopted Minimum $	Reasons for the difference
GRV - Residential	1,239.00	1,227	Council considered a lower residential rate given the current economic conditions.
GRV Mining	1,440.00	1,414	The remaining categories were adjusted accordingly
GRV Commercial / Industrial	1,239.00	1,227	
GRV Accommodation	1,440.00	1,414	
UV Mining Operations	482.00	478	
UV Pastoral / Other	386.00	382	

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) HEALTH ACT 1911 SEWERAGE RATES

	Basis of Valuation	Rate in	Property Count	Rateable Values	2026/27 Budget	2025/26 Actual	2025/26 Budget
Sewerage rate	Sewerage Rates in accordance with s41	$		$			
Sewerage Rates		0.025501	9,342	8,440,519	8,524,263	8,013,994	7,999,507
Sewerage Rates Minimium		491	3708	1,820,628	1,839,168	1,732,074	1,746,576
			13,050	**10,261,147**	**10,363,431**	**9,746,068**	9,746,083

(f) Service Charges

The City did not raise service charges for the year ended 30th June 2027.

(g) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount ($)	2026/27 Budget	2025/26 Actual	2025/26 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
					$	$	$		
Rates Concession	Rate	Concession	100.0%		110,000	119,743	110,000	s6.47 of the Local Government Act 1996	To recognise the value and importance of the services and contributions that the not for profit recreation, sporting and community groups provide to the community.
Rates Concession	Rate	Concession	50.0%		10,000	8,096	10,000		
					120,000	127,839	120,000		

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Current assets		$	$	$
Cash and cash equivalents	4	29,472,599	40,635,110	24,331,411
Financial assets		133,609	129,456	0
Receivables		16,421,255	17,421,255	15,654,839
Inventories		9,307,145	9,307,145	14,191,784
		55,334,608	67,492,966	54,178,034
Less: current liabilities				
Trade and other payables		(14,891,053)	(11,454,392)	(12,919,508)
Contract liabilities		(13,755,653)	(13,755,653)	(7,746,902)
Lease liabilities	7	(430,627)	(506,670)	(395,108)
Long term borrowings	8	(3,315,238)	(1,889,060)	(1,170,685)
Employee provisions		(2,911,156)	(2,911,156)	(2,806,057)
Other provisions		(224,252)	(224,252)	(224,252)
		(35,527,979)	(30,741,183)	(25,262,512)
Net current assets		19,806,629	36,751,783	28,915,522
Less: Total adjustments to net current assets	3(b)	(19,157,515)	(24,852,395)	(28,804,881)
Net current assets used in the Statement of Financial Activity		649,114	11,899,388	110,641

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Adjustments to net current assets				
Less: Reserve accounts	9	(15,168,319)	(19,518,319)	(17,238,119)
Less: Current assets not expected to be received at end of year				
- Financial assets at amortised cost - self supporting loans		(133,609)	(128,354)	0
- Inventory - land held for resale		(9,120,000)	(9,120,000)	(13,950,000)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		3,315,238	1,889,060	1,170,685
- Current portion of lease liabilities		430,627	506,670	395,108
- Bonds and Deposits Held		713,828	713,828	29,063
- Employee benefit provisions		147,165	147,165	143,978
Add: Current liabilities covered by funds held in reserve account				
- Current portion of employee benefit provisions		657,555	657,555	644,404
Total adjustments to net current assets		(19,157,515)	(24,852,395)	(28,804,881)

EXPLANATION OF DIFFERENCE IN SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Amounts excluded from operating activities	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
		$	$	$
Less: Profit on asset disposals	5	(317,425)	(292,723)	(90,139)
Add: Loss on asset disposals	5	336,163	63,684	0
Add: Depreciation	6	30,923,367	26,568,322	27,521,916
Movement in current liabilities associated funds held in reserve account:				
Non-cash movements in non-current assets and liabilities:				
- Financial assets at amortised cost - self supporting loans		(137,762)	144,168	0
- Employee benefit provisions		0	(200,000)	0
- Other provisions		0	1,029,006	(1,224,627)
Non cash amounts excluded from operating activities		30,804,343	27,312,457	26,207,150
(d) Amounts excluded from investing activities				
Right of use assets recognised	5(c)	233,417	0	0
Non cash amounts excluded from investing activities		233,417	0	0

(e) Amounts excluded from financing activities

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

3. NET CURRENT ASSETS

Less: Lease liability recognised	7	(233,417)	0	0
Non cash amounts excluded from financing activities		(233,417)	0	0

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

3. NET CURRENT ASSETS (CONTINUED)

(f) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

TRADE AND OTHER PAYABLES
Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES
Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES
General
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

INVENTORY - LAND HELD FOR RESALE
Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

SUPERANNUATION
The City contributes to a number of superannuation funds on behalf of employees and Elected Members. All funds to which the City contributes are defined contribution plans.

GOODS AND SERVICES TAX (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES
Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS
Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS
Short-term employee benefits
Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.
The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits
Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

4. RECONCILIATION OF CASH

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
		$	$	$
Cash and cash equivalents		29,472,599	40,635,110	24,331,411
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
Cash and cash equivalents		28,210,144	32,560,144	24,331,411
		28,210,144	32,560,144	24,331,411
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Reserve accounts	9	15,168,319	19,518,319	17,238,119
Contract liabilities		13,041,825	13,041,825	7,093,292
Total restricted financial assets		28,210,144	32,560,144	24,331,411

(b) Reconciliation of net cash provided by operating activities

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Net result		38,539,662	21,626,829	24,423,901
Non-cash items:				
Depreciation	6	30,923,367	26,568,322	27,521,916
(Profit)/loss on sale of assets	5	18,738	(229,039)	(90,139)
Changes in assets and liabilities:				
		1,000,000	1,247,525	0
Decrease in receivables				
Decrease in inventories		0	17,912	0
		3,300,000	(5,045,775)	0
(Increase)/decrease in trade and other payables				
(Increase) in contract liabilities		0	(1,102,863)	(10,000,000)
(Increase) in capital grant/contributions liabilities		0	(2,179,916)	0
Decrease in employee related provisions		0	340,181	0
Decrease in other provisions		0	1,029,006	0
Capital grants, subsidies and contributions		(44,665,939)	(16,740,322)	(20,011,669)
Net cash provided by operating activities		29,115,828	25,531,860	21,844,009

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST
The City classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

5. PROPERTY, PLANT AND EQUIPMENT

The following assets are budgeted to be acquired and/or disposed of during the year.

	2026/27 Budget					2025/26 Actual					2025/26 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Buildings - specialised	3,064,600				0	16,339,331				0	18,332,106	0	0	0	0
Furniture and equipment	3,443,287				0	1,339,413				0	1,885,000	0	0	0	0
Plant and equipment	4,947,685	(513,060)	385,000	165,000	(293,060)	3,408,799	(123,695)	137,909	40,163	(25,949)	2,107,200	(277,743)	348,775	71,032	0
Light Vehicles	1,225,964	(103,679)	213,000	152,425	(43,104)	1,446,761	(148,149)	362,975	252,560	(37,734)	2,065,000	(279,893)	299,000	19,107	0
WIP	13,872,000				0	1,243,949				0	1,907,200	0	0	0	0
Total	26,553,536	(616,739)	598,000	317,425	(336,164)	23,778,254	(271,844)	500,884	292,723	(63,683)	26,296,506	(557,636)	647,775	90,139	0
(b) Infrastructure															
Infrastructure - roads	32,200,009	0	0	0	0	15,337,099	0	0	0	0	21,025,268	0	0	0	0
Infrastructure - footpaths	1,105,978	0	0	0	0	6,326,489	0	0	0	0	5,906,523	0	0	0	0
Infrastructure - drainage	400,000	0	0	0	0	224,515	0	0	0	0	2,100,000	0	0	0	0
Infrastructure - Parks & Reserves	8,272,500	0	0	0	0	3,068,841	0	0	0	0	6,009,625	0	0	0	0
Infrastructure - Laneways	0	0	0	0	0	0	0	0	0	0	100,000	0	0	0	0
Infrastructure - Parking	0	0	0	0	0	99,971	0	0	0	0	300,000	0	0	0	0
Infrastructure - Street Lighting	630,000	0	0	0	0	0	0	0	0	0	1,232,905	0	0	0	0
Infrastructure - Sewerage	8,915,000	0	0	0	0	8,781,079	0	0	0	0	12,210,000	0	0	0	0
Infrastructure - Waste Landfill	0	0	0	0	0	83,377	0	0	0	0	220,000	0	0	0	0
Infrastructure - Effluent	0	0	0	0	0	2,540	0	0	0	0	550,000	0	0	0	0
Infrastructure - Airport	2,975,000	0	0	0	0	2,407,433	0	0	0	0	2,700,000	0	0	0	0
Total	54,498,487	0	0	0	0	36,331,342	0	0	0	0	52,354,321	0	0	0	0
(c) Right of Use Assets															
Right of use - plant and equipment	233,417	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	233,417	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(d) Investment Property															
Buildings	1,878,000	0	0	0	0	313,601	0	0	0	0	1,500,000	0	0	0	0
	1,878,000	0	0	0	0	313,601	0	0	0	0	1,500,000	0	0	0	0
Total	83,163,440	(616,739)	598,000	317,425	(336,164)	60,423,197	(271,844)	500,884	292,723	(63,683)	80,150,827	(557,636)	647,775	90,139	0

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS
Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

6. DEPRECIATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Class			
Buildings - specialised	4,308,549	3,644,637	3,858,845
Furniture and equipment	1,514,153	1,160,964	1,269,483
Plant and equipment	2,148,451	1,743,518	1,904,940
Light Vehicles	909,123	740,776	682,301
Infrastructure - roads	10,601,922	9,404,378	9,823,040
Infrastructure - footpaths	1,441,721	1,267,416	1,143,348
Infrastructure - drainage	157,375	137,295	172,261
Infrastructure - Parks & Reserves	2,307,835	1,799,365	1,620,020
Infrastructure - Parking	490,713	449,365	489,233
Infrastructure - Street Lighting	26,384	11,289	12,283
Infrastructure - Sewerage	1,929,078	1,680,395	1,705,507
Infrastructure - Waste Landfill	2,870,123	2,628,657	2,852,390
Infrastructure - Bus Shelters	22,977	21,087	22,944
Infrastructure - Effluent	270,242	228,265	273,922
Infrastructure - Airport	1,172,031	952,920	963,820
Investment Property	184,541	160,112	167,071
Right of use - land	290,750	266,852	290,413
Right of use - plant and equipment	277,397	271,030	270,094
	30,923,367	26,568,322	27,521,916
By Program			
Governance	16,802	28,878	2,621
Law, order, public safety	258,044	359,456	461,385
Health	11,015	10,110	23,022
Education and welfare	296,234	274,247	293,268
Housing	100,647	84,789	48,517
Community amenities	4,946,394	4,485,442	4,803,889
Recreation and culture	7,146,244	5,949,633	6,146,879
Transport	13,833,605	12,107,346	12,877,271
Economic services	952,010	875,906	718,102
Other property and services	3,362,370	2,392,515	2,146,964
	30,923,367	26,568,322	27,521,916

MATERIAL ACCOUNTING POLICIES

DEPRECIATION
The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - specialised	
Furniture and equipment	
Plant and equipment	
Light Vehicles	
Infrastructure - roads	
Infrastructure - footpaths	
Infrastructure - drainage	
Infrastructure - Parks & Reserves	
Infrastructure - Parking	
Infrastructure - Street Lighting	
Infrastructure - Sewerage	
Infrastructure - Waste Landfill	
Infrastructure - Airport	
Investment Property	
Right of use - land	Based on the remaining lease
plant and equipment	

AMORTISATION
The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

7. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal 1 July 2026	2026/27 Budget New Leases	2026/27 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2027	2026/27 Budget Lease Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Leases	2025/26 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2026	2025/26 Actual Lease Interest repayments	Budget Principal 1 July 2025	2025/26 Budget New Leases	2025/26 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2026	2025/26 Budget Lease Interest repayments
					$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
40 Hire Golf Carts	Lease 10222	Diamond Capital			78,916	118,374	(94,699)	102,591	(3,946)	173,615		(94,699)	78,916	(3,946)	173,615	0	(94,669)	78,946	(39,456)
Golf Cart - Bar & Foreman	Lease 10322	Diamond Capital			15,567	11,421	(11,675)	15,313	(1,015)	27,242		(11,675)	15,567	(1,015)	27,242	0	(11,675)	15,567	(1,015)
Golf Cart GPS	Lease - 10824	Diamond Capital			56,585	103,622	(77,004)	83,202	(2,007)	130,872		(74,287)	56,585	(4,114)	130,873	0	(73,602)	57,271	(4,114)
Industrial Land	Lease - Lot 500	Dept of Planning, Lands and Heritage			2,863,146		(179,155)	2,683,991	(95,845)	3,036,243		(173,097)	2,863,146	(101,903)	3,036,243	0	(173,097)	2,863,146	(101,903)
Industrial Land	Lease - Reserve 41254	Dept of Planning, Lands and Heritage			1,118,710		(39,279)	1,079,431	(46,435)	1,156,370		(37,660)	1,118,710	(48,055)	1,156,370	0	(37,660)	1,118,710	(48,055)
IT Equipment	Lease - QTE022755 & Q'	Dell			28,814		(28,814)	0	(2,678)	144,066		(115,252)	28,814	(10,713)	144,065	0	(115,252)	28,813	(10,713)
					4,161,738	233,417	(430,627)	3,964,528	(151,927)	4,668,408	0	(506,670)	4,161,738	(169,746)	4,668,408	0	(505,955)	4,162,453	(205,256)

MATERIAL ACCOUNTING POLICIES

LEASES
At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES
The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

8. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2026	2026/27 Budget New Loans	2026/27 Budget Principal Repayments	Budget Principal outstanding 30 June 2027	2026/27 Budget Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Loans	2025/26 Actual Principal Repayments	Actual Principal outstanding 30 June 2026	2025/26 Actual Interest Repayments	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments
				$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Education and Welfare							0					0					0	
Housing							0					0					0	
Community amenities							0					0					0	
Loan 357 - Landfill Transfer Station	357	WATC	5.2%	99,364		(7,855)	91,509	(5,004)	0	100,000	(636)	99,364	(435)	0	100,000	0	100,000	0
Loan 356 - Sewerage	356	WATC	3.9%	5,202,287		(462,881)	4,739,406	(215,031)	0	5,500,000	(297,713)	5,202,287	(154,229)	0	11,010,000	0	11,010,000	0
Loan 357- Sewerage	357	WATC	5.2%	3,487,665		(275,726)	3,211,939	(175,635)	0	3,510,000	(22,335)	3,487,665	(15,278)	0	0	0	0	0
Loan 358 - Lagoons 2A & 2 B	358	WATC			1,000,000		1,000,000											
Recreation and culture																	0	
Loan 352 (336) - Library Extensions	352	WATC	3.3%	147,914		(72,754)	75,160	(3,938)	218,344	0	(70,430)	147,914	(6,263)	218,344	0	(70,430)	147,914	(6,263)
Loan 352 (339) - Oasis Alternative Energy	352	WATC	3.3%	137,734		(67,747)	69,988	(3,667)	203,317	0	(65,583)	137,734	(5,832)	203,317	0	(65,583)	137,734	(5,832)
Loan 352 (341) - RFSC Construction	352	WATC	3.3%	585,630		(288,052)	297,578	(15,593)	864,479	0	(278,849)	585,630	(24,795)	864,479	0	(278,849)	585,630	(24,795)
Loan 352 (343)- Museum Relocation	352	WATC	3.3%	205,571		(101,114)	104,457	(5,474)	303,455	0	(97,884)	205,571	(8,704)	303,455	0	(97,884)	205,571	(8,704)
Loan 352 (344) - Oasis Alternative Energy	352	WATC	3.3%	120,423		(59,232)	61,191	(3,206)	177,763	0	(57,340)	120,423	(5,099)	177,763	0	(57,340)	120,423	(5,099)
Loan 352 (345)- Shepherson Oval Lighting	352	WATC	3.3%	165,490		(81,399)	84,091	(4,406)	244,288	0	(78,798)	165,490	(7,007)	244,288	0	(78,798)	165,490	(7,007)
Loan 352 (350) - Ray Finlayson Sporting Complex	352	WATC	3.3%	459,066		(225,799)	233,267	(12,223)	677,651	0	(218,585)	459,066	(19,437)	677,651	0	(218,585)	459,066	(19,437)
Loan 356 - Gac Car Park Roof (Outdoor Pavillion)	356	WATC	3.9%	6,431,919		(572,289)	5,859,630	(265,856)	0	6,800,000	(368,081)	6,431,919	(190,683)	0	6,800,000	0	6,800,000	0
Loan 357 - Gac Car Park Roof (Outdoor Pavillion)	357	WATC	3.9%	993,637		(78,554)	915,083	(50,039)	0	1,000,000	(6,363)	993,637	(4,353)	0	0	0	0	0
Loan 357 - Golf Course Dam	357	WATC	5.2%	0			0		0	0	0	0	0	0	2,350,000	0	2,350,000	0
Loan 357 - Parks and Reserves LED lighting	357	WATC	5.2%	1,937,592		(153,181)	1,784,411	(97,575)	0	1,950,000	(12,408)	1,937,592	(8,488)	0	1,950,000	0	1,950,000	0
Loan 357 - Oasis HVAC	357	WATC	5.2%	695,546		(54,988)	640,558	(35,027)	0	700,000	(4,454)	695,546	(3,047)	0	700,000	0	700,000	0
Transport																		
Loan - Plant				4,881,241		(385,898)	4,495,343	(245,815)	0	4,912,500	(31,259)	4,881,241	(21,383)	0	0	0	0	0
Loan 352 (340)- Methane Control				144,590		(71,119)	73,471	(3,850)	213,437	0	(68,847)	144,590	(6,122)	213,437		(68,847)	144,590	(6,122)
Loan 352 (342) - Endowment Block Roof				142,032		(69,861)	72,171	(3,782)	209,661	0	(67,629)	142,032	(6,014)	209,661		(67,629)	142,032	(6,014)
Loan 357 - Admin Building HVAC and upgrades	357	WATC	5.2%	1,589,819		(125,687)	1,464,132	(80,062)	0	1,600,000	(10,181)	1,589,819	(6,965)	0	3,300,000	0	3,300,000	0
Loan 357 - Endowment Block Upgrades	357	WATC	5.2%	347,773		(27,494)	320,279	(17,513)	0	350,000	(2,227)	347,773	(1,523)	0	1,500,000	0	1,500,000	0
				27,775,291	1,000,000	(3,181,629)	25,593,662	(1,243,698)	3,112,395	26,422,500	(1,759,604)	27,775,291	(495,655)	3,112,395	27,710,000	(1,003,945)	29,818,450	(89,273)
Self Supporting Loans																		
Loan - Basketball Association SSL	KBBA	WATC	5.4%	476,971	0	(15,586)	461,385	(25,284)	491,742	0	(14,772)	476,971	(26,098)	491,742	0	(14,772)	476,970	(26,098)
Loan 352 (326)- Goldfields Tennis Club - SSL	352	WATC	3.3%	16,532	0	(8,132)	8,401	(440)	24,404	0	(7,872)	16,532	(700)	24,404	0	(7,872)	16,532	(700)
Loan 352 (338) - Kalgoorlie Bowling Club SSL	352	WATC	3.3%	2,784	0	(1,369)	1,415	(74)	4,110	0	(1,326)	2,784	(118)	4,110	0	(1,326)	2,784	(118)
Loan 355 Masonic Homes SSL	0	0	0.0%	277,187	0	(108,522)	168,665	(6,467)	382,674	0	(105,487)	277,187	(9,502)	382,674	0	(105,487)	277,188	(9,502)
				773,475	0	(133,609)	639,866	(32,265)	902,930	0	(129,456)	773,475	(36,418)	902,931	0	(129,457)	773,474	(36,418)
				28,548,766	1,000,000	(3,315,238)	26,233,528	(1,275,962)	4,015,325	26,422,500	(1,889,060)	28,548,766	(532,074)	4,015,326	27,710,000	(1,133,402)	30,591,924	(125,690)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

8. BORROWINGS (CONTINUED)

(b) New borrowings - 2026/27

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	$	$	$	$
Loan - Lagoons 2A & 2B	WATC		10	3.9%	1,000,000			1,000,000
					1,000,000	0	0	1,000,000

(c) Unspent borrowings

The City had no unspent borrowing funds as at 30th June 2026 nor is it expected to have unspent borrowing funds as at 30th June 2027.

(d) Credit Facilities

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	3,000,000	3,000,000	3,000,000
Bank overdraft at balance date			
Credit card limit	200,000	200,000	200,000
Credit card balance at balance date			
Total amount of credit unused	3,200,000	3,200,000	3,200,000
Loan facilities			
Loan facilities in use at balance date	26,233,528	28,548,766	30,591,924

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS
The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.
Borrowings fair values are based on discounted cash flows using a current borrowing rate.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2026/27 Budget Opening Balance	2026/27 Budget Transfer to	2026/27 Budget Transfer (from)	2026/27 Budget Closing Balance	2025/26 Actual Opening Balance	2025/26 Actual Transfer to	2025/26 Actual Transfer (from)	2025/26 Actual Closing Balance	2025/26 Budget Opening Balance	2025/26 Budget Transfer to	2025/26 Budget Transfer (from)	2025/26 Budget Closing Balance
	$	$	$	$	$	$	$	$	$	$	$	$
Restricted by legislation												
(a) Cash-in-lieu of public open space reserve	147,165	0	0	147,165	144,390	2,775		147,165	143,978	0	0	143,978
	147,165	0	0	147,165	144,390	2,775	0	147,165	143,978	0	0	143,978
Restricted by council												
(b) Leave reserve	657,555	0	0	657,555	645,067	12,488		657,555	644,404		0	644,404
(c) Plant Reserve	326,737	0	0	326,737	320,523	6,214		326,737	822,306	2,000,000	(2,664,200)	158,106
(d) Building Reserve	27,376	0	0	27,376	26,833	543		27,376	29,063		0	29,063
(e) Computer Facilites Reserve	10,654	0	0	10,654	275,345	115,309	(380,000)	10,654	275,268	110,000	(380,000)	5,268
(f) Sewerage Reserve	1,915,420	1,000,000	0	2,915,420	3,311,354	64,066	(1,460,000)	1,915,420	3,310,695		(1,860,000)	1,450,695
(g) Oasis Reserve	645,622	0	0	645,622	2,023,370	39,152	(1,416,900)	645,622	2,024,241		(1,926,900)	97,341
(h) Aerodrome Reserve	11,525,595	0	(5,350,000)	6,175,595	14,318,517	277,078	(3,070,000)	11,525,595	13,823,566		(2,950,000)	10,873,566
(i) Valuations Equalisation Reserve	321,014	0	0	321,014	314,921	6,093		321,014	314,125		0	314,125
(j) Insurance Equalisation Reserve	250,198	0	0	250,198	245,432	4,766		250,198	244,925		0	244,925
(k) Town Halls Refurbishment Reserve	1,219,390	0	0	1,219,390	1,323,751	25,639	(130,000)	1,219,390	1,322,043		(130,000)	1,192,043
(l) Waste Management Initiatives Reserve	501,695	0	0	501,695	492,163	9,532		501,695	491,947		0	491,947
(m) Airport and City Promotion Reserve	1,588,570	0	0	1,588,570	1,558,407	30,163		1,588,570	1,556,088		0	1,556,088
(n) Future Projects Reserve	381,328	0		381,328	6,172,615	1,619,446	(7,410,733)	381,328	6,170,038	4,650,000	(10,783,468)	36,570
	19,371,154	1,000,000	(5,350,000)	15,021,154	31,028,300	2,210,487	(13,867,633)	19,371,154	31,028,709	6,760,000	(20,694,568)	17,094,141
	19,518,319	1,000,000	(5,350,000)	15,168,319	31,172,690	2,213,262	(13,867,633)	19,518,319	31,172,687	6,760,000	(20,694,568)	17,238,119

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by legislation		
(a) Cash-in-lieu of public open space reserve		To comply with Planning and Development Act, section 154
Restricted by council		
(b) Leave reserve		To fund payments to staff for accrued leave and / or budgeted leave.
(c) Plant Reserve		To fund the City's ten year (10) Plant Replacement Program.
(d) Building Reserve		To fund building projects and major structural repairs to existing assets.
(e) Computer Facilites Reserve		To fund Information Technology projects.
(f) Sewerage Reserve		To provide for the ongoing construction and future replacement of sewerage lines and any other relevant initiatives.
(g) Oasis Reserve		To improve the Goldfields Oasis.
(h) Aerodrome Reserve		To facilitate the replacement of assets to subsidise operations, items not included in the Airport Movement Reserve
(i) Valuations Equalisation Reserve		To provide for revaluation expenses, every four (4) years.
(j) Insurance Equalisation Reserve		To provide for any Workers Compensation expenses.
(k) Town Halls Refurbishment Reserve		To provide for future maintenance, refurbishment, heritage development of the Kalgoorlie and Boulder Town Halls.
(l) Waste Management Initiatives Reserve		To develop and introduce alternatives or modified waste collection treatment and disposal options.
(m) Airport and City Promotion Reserve		To promote the City of Kalgoorlie-Boulder and the Kalgoorlie- Boulder Airport.
(n) Future Projects Reserve		To fund future projects that Council supports as a desired outcome for the overall Community.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

10. OTHER INFORMATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
The net result includes as revenues	$	$	$
(a) Interest earnings			
Investments	1,522,191	1,269,905	2,486,303
Other interest revenue	730,000	550,551	570,000
	2,252,191	1,820,456	3,056,303
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	120,000	105,829	166,000
	120,000	105,829	166,000
(c) Interest expenses (finance costs)			
Borrowings (refer Note 8(a))	1,275,962	532,074	125,690
Interest on lease liabilities (refer Note 7)	151,927	169,746	205,256
Other finance costs	1,485,801	1,270,632	1,502,813
	2,913,690	1,972,452	1,833,759
(d) Write offs			
General rate	100,000	129,876	100,000
Fees and charges	0	0	80,000
	100,000	129,876	180,000
(e) Low Value lease expenses			
Office equipment	0	8,934	10,200
	0	8,934	10,200

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

11. COUNCIL MEMBERS REMUNERATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Total Council Member Remuneration			
Mayor's allowance	100,391	100,514	100,514
Deputy Mayor's allowance	25,098	25,129	25,129
Meeting attendance fees	337,035	332,362	337,055
Other expenses	126,000	29,948	15,000
Travel and accommodation expenses	148,000	48,100	100,000
Superannuation contribution payments	55,503	48,960	55,524
	792,027	585,013	633,222

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

12. TRADING UNDERTAKINGS AND MAJOR TRADING UNDERTAKINGS

Kalgoorlie Boulder Airport

(a) Details

Operation of the City Of Kalgoorlie-Boulder Airport on a commercial basis.

(b) Statement of Comprehensive Income

	2025/26 Actual	2026/27 Budget	2027/28 Forecast	2028/29 Forecast	2029/30 Forecast	2030/31 Forecast	2031/32 Forecast
	$	$	$	$	$	$	$
Revenue							
Operating Revenue	28,984,787	35,582,740	37,183,963	38,894,426	40,761,358	42,310,290	43,918,081
	28,984,787	35,582,740	37,183,963	38,894,426	40,761,358	42,310,290	43,918,081
Expenditure							
Operating Expenditure	(7,156,965)	(7,971,860)	(8,322,622)	(8,697,140)	(9,036,328)	(9,343,563)	(9,558,465)
	(7,156,965)	(7,971,860)	(8,322,622)	(8,697,140)	(9,036,328)	(9,343,563)	(9,558,465)
NET RESULT	21,827,822	27,610,880	28,861,341	30,197,286	31,725,030	32,966,726	34,359,615
TOTAL COMPREHENSIVE INCOME	21,827,822	27,610,880	28,861,341	30,197,286	31,725,030	32,966,726	34,359,615

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

13. INVESTMENT IN ASSOCIATES

(a) Investment in associate

The City of Kalgoorlie-Boulder is a member of the Australian Mining Cities Alliance (AMCA). Established November 2017, the AMCA exists to consider and address issues to enable the progress of economic development of mining cities across Australia. The City's interest in AMCA is 20%.

Name of entity	% of ownership interest 2026/27	% of ownership interest 2025/26	2026/27 Budget	2025/26 Actual	2025/26 Budget
			$	$	$
Austalian City Mining Alliance	20.00%	20.00%	8,656	8,656	2,322
Total equity accounted investments			8,656	8,656	2,322

(b) Share of Investment in Country Regional Council

Summarised statement of comprehensive income	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Membership Fees	110,000	110,000	100,000
Services	0		13,354
Total operating revenue	110,000	110,000	113,354
Office Expenses	(18,631)	(18,631)	(33,262)
Secretarial Services	(76,000)	(76,000)	(76,069)
Total operating expenses	(94,631)	(94,631)	(109,331)
Profit/(loss) from continuing operations	15,369	15,369	4,023
Other comprehensive income			
Total comprehensive income for the period	15,369	15,369	4,023
Summarised statement of financial position			
Cash and cash equivalents	46,254	24,254	8,196
Other current assets		22,000	5,443
Total current assets	46,254	46,254	13,639
Total assets	46,254	46,254	13,639
Other current liabilities	2,977	2,977	2,029
Total current liabilities	2,977	2,977	2,029
Total liabilities	2,977	2,977	2,029
Net assets	43,277	43,277	11,610
Reconciliation to carrying amounts			
Opening net assets 1 July	27,908	27,908	7,587
Profit/(Loss) for the period	15,369	15,369	4,023
Closing net assets 1 July	43,277	43,277	11,610
Carrying amount at 1 July	5,582	5,582	1,517
- Share of associates net profit/(loss) for the period	3,074	3,074	805
Carrying amount at 30 June (Refer to Note 13 (a))	8,656	8,656	2,322

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the City has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the City's share of net assets of the associate. In addition, the City's share of the profit or loss of the associate is included in the City's profit or loss. recognised.

The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the City's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

Investments in associates (continued)

Profits and losses resulting from transactions between the City and the associate are eliminated to the extent of the City's interest in the associate. When the City's share of losses in an associate equals or exceeds its interest in the associate, the City discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the City will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

14. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2026	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2027
	$	$	$	$
Public Open Space Contributions	545,923			545,923
General	79,903			79,903
Property Tenancy	93,061			93,061
Sale of Land	193,862			193,862
Election Nominations	180			180
	912,929	0	0	912,929

CITY OF KALGOORLIE-BOULDER
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

15. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES
All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.
Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS
All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS
Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under *Division 6 of Part 6 of the Local* Government Act 1995. Regulation 54 of the Local Government *(Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE
Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL
Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS
All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.
Note: *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)
Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS
Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

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15. REVENUE AND EXPENDITURE (CONTINUED)

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Library fees, reinstatements and private works	Single point in time	Payment in full in advance or on normal trading terms if credit provided	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Golf Course retail, food and beverage, and retail at the Goldfields Oasis and Arts Centre bar.	Single point in time	Payment in full in advance	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

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16. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
Governance To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific local government services.
General purpose funding To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
Law, order, public safety To provide services to help ensure a safer and environmentally conscious community.	Supervision and enforcement of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services and the City's Safer Streets Patrol
Health To provide an operational framework for environmental and community health.	Inspection of food outlets and their control, provision of meat inspection services, noise control and waste disposal compliance. This reporting program also includes environmental health support for the City and the surrounding Aboriginal communities.
Education and welfare To provide services to disadvantaged persons, the elderly, children and youth.	Maintenance of child minding centre, playgroup centre, and the Eastern Goldfields Community Centre. Provision and maintenance of youth services and programs as well as community led progams and partnerships for at risk members of the community such as the Job Support Hub.
Housing To help ensure adequate housing	Provision and maintenance of staff housing.
Community amenities To provide services required by the community.	Rubbish collection services, operation of rubbish disposal sites, litter control, protection of the environment and administration of town planning schemes, cemetery and public conveniences. This reporting program also includes the maintenance of the City's sewerage infrastructure.
Recreation and culture To establish and effectively manage infrastructure and resources which will help the social well being of the community.	Maintenance of Kalgoorlie and Boulder Town Halls, other public buildings, Goldfields Oasis, Kalgoorlie Golf Course and various sporting grounds and facilities. Provision and maintenance of parks, gardens and playgrounds and Karkurla Park. Operation of library, museum and the Goldfields Arts Centre and City Events. Includes the City's Annual Grant Program.
Transport To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, streets, footpaths, depots, cycle ways, parking facilities and traffic control. Cleaning of streets and maintenance of street trees, street lighting etc. Operation of the City's Airport.
Economic services To help promote the local government and its economic wellbeing.	Tourism and area promotion including the maintenance and operation of Hammond Park and the City's 72 hour rest stop area. Provision of rural services including weed control, vermin control and standpipes. Building Control and the City's effluent water pumping stations and holding dams.
Other property and services To monitor an control operating accounts	Private works operation, plant repair and general administration. Includes the City's commercial property and endowment block investment property maintenance.

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17. FEES AND CHARGES

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Program:			
Governance	720	435	747
General purpose funding	242,500	201,033	242,500
Law, Order & Public Safety	267,100	377,378	200,600
Health	294,570	301,253	275,300
Education & Welfare	95,000	67,982	113,200
Community amenities	22,841,021	21,063,985	21,780,483
Recreation & Culture	6,379,440	6,125,235	6,307,261
Transport	34,912,740	26,403,279	26,206,929
Economic services	1,263,500	1,521,641	1,337,500
	66,296,591	56,062,222	56,464,520

The subsequent pages detail the fees and charges proposed to be imposed by the local government.